

SCHEDULE OF CHARGES - Commercial Vehicle & Construction Equipment Loan

Product	Commercial Vehicle Loan
Loan Amount	Rs. 1 lac to Rs. 25 Cr
IRR (Rate of Interest)	10.5% Onwards
Processing Charges	Up to 2% plus GST
Stamp Duty Charges	Actuals
Cheque Return/ NACH Return/ SI Return Charges	Rs. 500 per instance
Cheque pick up charges	Rs. 100 per visit
Swapping / Replacement of UDCs / Security Cheques / NACH	Rs. 1500 per instance
Duplicate Statement Charge	Rs 200/- per instance
Copy of Credit information obtained from CIBIL	Rs 100/- per instance
Penal Charges	<p>Penal Charges for Late Payment - 1% of the amount in default or Rs 250/- whichever is higher, per instance.</p> <p>Penal Charges for non-compliance of material terms and / or conditions of the Sanction Letter or Loan Agreement other than towards Late Payment - Rs 5000 for each instance of non-compliance.</p>

Prepayment /Foreclosure (Excluding GST)				
Product	Borrower Type	ROI Type	Foreclosure Charges	
			Up to 12 months	Post 12 months
Commercial Vehicle Loan	Individual	Fixed	For the first 12 months - 4% of the principal outstanding	For the next 12 months - 2% of the principal outstanding