

FAQs: Frequently Asked Questions - Next Gen Savings Account

1. Who can open Next Gen Savings Account?
Resident individual above 10 years to below 18 years of age.
2. What is the balance to be maintained in this account?
There is no minimum balance requirement for this account as it is a Zero Balance account.
3. Which Debit Card variant will be given with this account and what is the daily transaction limits?
RuPay Classic Debit Card will be given with below transaction limits.
ATM: Rs 3,000 per day
POS & E-Com: Rs 2,000 per day
4. What will be the mode of operation for this account?
Single
5. What are the documents required for opening Next Gen Savings Account?
Below documents are required:
Date of Birth (DOB) proof
Address proof
ID proof
PAN card or Form 60 of the guardian
Recent photograph.
6. How can I know more about fees and charges applicable on this Savings Account?
Complete details about the fees and charge applicable on this Savings Account is available under "Schedule of Charges" tab of our website.
7. Is it mandatory to open parent's account with Suryoday Bank, prior to opening Next Gen Savings Account?
No, it is not mandatory to open parent's account.
8. Will account holder will be able to open the FD/RD through any channel?
No, one cannot create FD/RD through any channel.
9. What are the key features of Next Gen Savings Account?
Zero balance account
Free internet and mobile Banking facility
Fund transfer facility
Free RuPay Classic Debit Card
High interest rate
10. How can I register for Internet Banking/ Mobile Banking?
To register for Internet banking Login to website www.suryodaybank.com on Retail Banking option and make User ID and Password.
To register on Mobile banking with unique mobile no. of self or parent, minor can download the Suryoday app from APP Store and create Pin with CIF to access the app