



FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019
(₹ in Lakhs)

Sr. No.	Particulars	Half year Ended March 31, 2019	Half year Ended March 31, 2018	Year Ended March 31, 2019	Year Ended March 31, 2018
		Unaudited	Unaudited	Audited	Audited
1.	Interest earned (a)+(b)+(c)+(d)	29,893	16,687	53,011	28,688
	(a) Interest/ discount on advances/ bills	27,785	15,400	49,329	25,805
	(b) Income on investments	1,961	1,022	3,372	2,238
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	138	254	293	624
	(d) Others	9	11	17	21
2.	Other Income	3,261	2,290	6,935	3,804
3.	Total Income (1+2)	33,154	18,977	59,946	32,492
4.	Interest Expended	10,861	6,398	19,129	12,315
5.	Operating Expenses (i)+(ii)	11,137	7,278	19,596	13,138
	(i) Employees cost	6,926	4,825	12,668	8,722
	(ii) Other operating expenses	4,211	2,453	6,928	4,416
6.	Total Expenditure (4+5) excluding provisions and contingencies	21,998	13,676	38,725	25,453
7.	Operating Profit before Provisions and Contingencies (3-6)	11,156	5,301	21,221	7,039
8.	Provisions (other than tax) and Contingencies	3,246	4,199	7,383	5,466
9.	Exceptional Items	-	-	-	-
10.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	7,910	1,102	13,838	1,573
11.	Tax expense	3,094	382	5,178	561
12.	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	4,816	720	8,660	1,012
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit (+)/ Loss (-) for the period (12-13)	4,816	720	8,660	1,012
15.	Paid-up equity share capital (81,582,482 equity shares of ₹ 10 each)	8,158	6,750	8,158	6,750
16.	Reserves excluding Revaluation Reserves	79,905	47,226	79,905	47,226
17.	(a) Networth	88,063	53,976	88,063	53,976
	(b) Networth (Net off intangible assets and deferred expenditure)	85,194	52,228	85,194	52,228
18.	Analytical Ratios				
	(i) Percentage of shares held by Government of India	-	-	-	-
	(ii) Capital Adequacy Ratio	35.98%	37.94%	35.98%	37.94%
	(iii) Earnings Per Share (EPS)-Basic (Refer note - 9)	7.11	1.09	12.79	1.55
	Earnings Per Share (EPS)-Diluted (Refer note - 9)	7.01	1.08	12.61	1.55
	(iv) Debt Equity Ratio (Debt includes borrowings & deposits)	3.09	2.72	3.09	2.72
	(v) NPA Ratios				
	a) Amount of Gross NPA	4,962	5,657	4,962	5,657
	b) Amount of Net NPA	2,089	3,549	2,089	3,549
	c) % of Gross NPA	1.81%	3.54%	1.81%	3.54%
	d) % of Net NPA	0.77%	2.25%	0.77%	2.25%
	e) Return on Assets (Refer note - 10)	1.47%	0.38%	2.98%	0.58%

Note :

- The above results represent the financial results of Suryoday Small Finance Bank Limited (the 'Bank'). These results have been approved by the Board of Directors of the Bank at its meeting held on May 29, 2019. The results for the year ended March 31, 2019 have been subjected to an audit by the statutory auditors of the Bank who have issued an unmodified opinion. The information presented above is extracted from the audited financial statements.
- The Bank is included in the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification No.DBR.NBD.(SFB-Suryoday).No. 766/16.13.216/2017-18 dated 24 July 2017 and published in the Gazette of India (Part III - Section 4) dated 2 September 2017. Notification for inclusion in second schedule was published on 21 September 2017 on RBI's website and can be accessed on following link: (<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11125&Mode=0>).
- During the year, the Bank issued 13,802,083 equity shares under private placement pursuant to the shareholder's approval aggregating to Rs. 24,844 lakhs. Equity shares aggregating to 283,727 were allotted pursuant to exercise of stock options during the year.
- The previous due date of payment of interest on non convertible debentures was March 30, 2019 & the same was paid on the due date. The next due date of payment of interest on non convertible debentures was April 01, 2019 and was paid on the due date.
- Privately placed redeemable non-convertible secured debentures are secured against hypothecation of pool of loans with a security cover of 1 to 1.10 times of the outstanding of respective debentures. The Bank has not issued non-convertible debentures after conversion into a small finance bank.
- CRISIL and Information and Credit Rating Agencies Limited (ICRA) has assigned short term rating of A1+ on 2 November 2018 and 22 February 2019 respectively. ICRA upgraded long term rating to A from 'A-' on 14 September 2018.
- In accordance with RBI guidelines, small finance banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel II Framework. The Bank's Pillar 3 disclosures are available on its website at the following link: <https://www.suryodaybank.com/regulatory-disclosure>. The disclosures have not been subjected to audit or review by the statutory auditors.
- The Bank has made a floating provision of Rs. 26.06 crore during the year ended March 31, 2019. Accordingly, cumulative floating provision as at March 31, 2019 is Rs. 32.32 Crore. The provision is made over and above the minimum regulatory requirement for standard assets and NPA provisioning by RBI. Net NPA ratio for all periods presented are without considering floating provision.
- Earnings per share for the half year ended March 31, 2019 and March 31, 2018 have been calculated for six months and not annualised.
- Return on Assets has been computed as a percentage of profit after tax to monthly average total assets and not annualised for half year ended results.
- Capital Redemption Reserve / Debenture Redemption Reserve: Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.
- Outstanding Redeemable Preference Shares (quantity and value): Nil.
- Previous period/year's figures have been re-grouped/re-classified wherever necessary to correspond with the current period/year's presentation.

Segment information in accordance with the extant RBI guidelines and Accounting Standard on Segment Reporting (AS 17):
(₹ in Lakhs)

Sr. No.	Particulars	Half year Ended March 31, 2019	Half year Ended March 31, 2018	Year Ended March 31, 2019	Year Ended March 31, 2018
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	a Retail banking	32,527	18,602	59,077	32,024
	b Treasury	2,639	1,239	4,442	2,633
	c Corporate	574	12	815	12
	d Other banking operations	445	225	638	225
	Total	36,185	20,078	64,972	34,894
	Less: Inter segment Revenue ¹	(3,031)	(1,103)	(5,026)	(2,403)
	Income from operations	33,154	18,975	59,946	32,491
2	Segment Results				
	a Retail banking	7,424	968	13,326	1,424
	b Treasury	415	12	462	59
	c Corporate	189	(15)	231	(15)
	d Other banking operations	-	194	-	194
	e Unallocated	(118)	(58)	(181)	(89)
	Total Profit Before Tax	7,910	1,101	13,838	1,573
3	Segment Assets				
	a Retail banking	271,686	166,479	271,686	166,479
	b Treasury	91,835	46,485	91,835	46,485
	c Corporate	11,982	1,883	11,982	1,883
	d Other banking operations	1,099	119	1,099	119
	e Unallocated	2,776	1,385	2,776	1,385
	Total	379,378	216,351	379,378	216,351
4	Segment Liabilities				
	a Retail banking	165,534	159,357	165,534	159,357
	b Treasury	123,989	1,998	123,989	1,998
	c Corporate	1,165	951	1,165	951
	d Other banking operations	586	30	586	30
	e Unallocated	41	37	41	37
	Total	291,315	162,373	291,315	162,373
5	Capital employed [i.e. Segment Assets (-) Segment Liabilities]				
	a Retail banking	106,152	7,122	106,152	7,122
	b Treasury	(32,155)	44,487	(32,155)	44,487
	c Corporate	10,817	932	10,817	932
	d Other banking operations	513	89	513	89
	e Unallocated	2,736	1,348	2,736	1,348
	Total	88,063	53,978	88,063	53,978

Note:
1 Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.

Statement of Assets & Liabilities is as below
(₹ in Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	8,158	6,750
Reserves and Surplus	79,905	47,226
Deposits	159,343	74,952
Borrowings	112,423	71,783
Other Liabilities and Provisions	19,549	15,639
	379,378	216,350
ASSETS		
Cash and Balances with Reserve Bank of India	4,830	3,082
Balances with banks and money at call and short notice	22,806	17,634
Investments	66,439	31,134
Advances	271,190	157,495
Fixed Assets	1,898	1,354
Other Assets	12,215	5,651
	379,378	216,350