



Terms & Conditions

1. General Terms & Conditions

- I/We agree to abide by the Bank's Terms, Conditions and rules in force and the changes thereto from time to time relating to my/our account as communicated and or made available on the Bank's website www.suryodaybank.com
- I/We agree that the opening and maintenance of the account is subject to rules and regulations introduced or amended from time to time by the Reserve Bank of India/Bank.
- I/We agree that, the bank before opening any deposit account, will carry out a due diligence as required under Know Your Customer guidelines of the bank. I/We would be required to submit necessary documents or proofs, such as identity, address, photograph and any such information to meet with KYC, AML or other statutory/regulatory requirements. Further, after the account is opened, in compliance with the extant regulatory guidelines.
- I/We agree to submit the above documents again at periodic intervals, as may be required by the Bank.
- I/We agree that the Bank may, at its discretion, engage the services Business Correspondents (hereinafter referred to as "BC") for extension of banking and financial services to ensure greater financial inclusion and increasing the outreach of the banking sector. The Bank, however, shall be responsible for the acts and omission of such BC.
- I/We agree that, under normal circumstances, the bank has the liberty to close my/our account at any time by giving me/us at least 30 days' prior notice, if the Average Monthly/ Quarterly Balance is not maintained, the Bank reserves the right to close my/our account.
- For account opening, in the event the initial funding amount made by the customer is dishonoured 2 times due to the reason "Insufficient Funds", Bank reserves the right to close the said account within 7 days of such dishonour.
- I/We agree that the Bank can at its sole discretion, amend any of the services/facilities given in my/our account either wholly or partially at any time by giving me/us at least 30 days' notice and/or provide an option to me/us to switch to other services/facilities. This notice would be in the form of either of (including but not limited to) letter at the registered address, e-mail sent on registered e-mail ID with the Bank, SMS on registered mobile number with the Bank, newspaper advertisement, branch notice board, message through e-mail or physical account statement etc.
- I/We agree that any change in my/our account status or change of address will be immediately informed to the Bank failing which I/we shall be responsible for non-receipt of any communication/deliverables or the same being delivered at my/our old address.
- I/We agree that all instructions relating to my/our account will be issued to the Bank as per acceptable mode of communication to the Bank.
- I/We agree to preserve my/our cheque book/Debit-cum-ATM Card carefully. In case of loss/theft of the same I/we shall immediately inform the Bank in writing.
- I/We agree that I/we will maintain the minimum balance in my/our account as prescribed by the Bank from time to time and as per the product parameters applicable to me/us.

- I/We understand that the interest on Savings Bank Accounts will be computed on a daily product (daily closing balance) basis at the rate in force in accordance with RBI directives. Interest so calculated shall be rounded to the nearest rupee and calculated based on 365 days a year (and in case of leap year based on 366 days a year). Interest currently shall be paid every calendar month.
- I/We agree that I/we shall be liable to pay all charges, fees, interest, costs wherever applicable, which the Bank may levy with respect to my/our account or any transaction or services rendered and the same may be recovered by the Bank by a debit to my/our account. I/We agree and acknowledge that in case of non-availability of adequate funds the charges will be debited to the account over a period till the entire amount is recovered.
- I/We understand that Average Quarterly Balance = Average of Daily Closing Balance for the Quarter = Summation of daily closing balance/Actual no. of calendar days in the quarter; i.e. for e.g. for Apr-Jun quarter,
Actual no. of Days = 91, AQB = Closing balance (Day1+Day2+Day3+.... +Day 91)/91
- I/We understand that Average Monthly Balance = Average of Daily Closing balances in the Month = Summation of daily closing balance/Actual no. of calendar days in the Month; i.e. for e.g. for the month of April,
Actual no. of Days = 30, AMB = Closing balance (Day1+Day2+Day3+.... +Day 30)/30
- The Bank reserves the right to refuse Chequebooks, Ad-hoc Statements, Phone Banking pin, Net Banking pin, Debit/ATM Cards & PINs to the customer, in case the Average Monthly/ Quarterly Balance in the account is not maintained.
- I/We agree that I/we shall not pay any amount in cash to any unauthorised personnel of the Bank at the time of opening an account or carrying out any transaction in the normal course of the business. I/We agree to deposit cash only at the Bank's teller counters at the branch premises, Automatic Cash Recycler (ACRs), authorized agents of the Bank.
- I/We agree that the Bank will send me/us communications/letters etc. through courier/messenger/mail or through any other mode at its discretion and the Bank shall not be liable for any delay arising there from.
- I/We agree and acknowledge that I/we may use the facility of Green Pin offered by the Bank for creation and issuance of PIN for Debit-cum-ATM Card.
- I/We agree that the Bank will not, unless requested by me/us in writing to the contrary, issue cheque book on the opening of my/our account. Further issue of cheque books will be only against written requisition by me/us or through requests at various channels as available from time to time.
- I/We agree that an account may be opened on behalf of a Minor by his natural guardian or by a guardian appointed by a court of Competent Jurisdiction. The guardian shall represent the Ne in all transactions of any description in the above account until the said Minor attains majority. The guardian declares that the funds in the account are being used only for the benefit of the Minor. Upon the Minor attaining majority, the right of the guardian to operate the account shall cease. The guardian agrees to indemnify the Bank against the claim of above Minor for any withdrawal/transactions made by him in the Minor's account.
- I/We agree that the Bank shall not be liable for any damages, losses (direct or indirect) whatsoever, due to disruption or non-availability of any of services/facilities due to technical fault/error or any failure in telecommunication network or any error in any software or hardware systems beyond the control of the Bank.
- I/We agree that the Bank may disclose, in strict confidence, to other Banks and or institutions, such Personal Information as may be reasonably necessary for reasons inclusive of:

For participation in any telecommunication or electronic clearing network

☑ In compliance with a legal /statutory / regulatory directive

☑ For credit rating by recognized credit rating agencies for fraud prevention purposes to credit information bureaus

- I/We give consent to the Bank to update and link my/our Aadhaar number in its records, basis information received by it through any external source/agencies, including government agencies. I/We also give consent to the Bank to disclose my/our Aadhaar number, as well as other related information, not restricted to the linked account number, to external institution(s) and/or regulatory body/bodies and/or statutory body/bodies and/or any other agent/s and/ or vendor/s and/or contractors with whom the Bank enters, or has entered into any arrangement, in connection with providing of services / products.
- In case, I/we have any complaint relating to the features of any of the products/services of the Bank that I/we hold/ avail of, I/we am/are aware that I/we can approach the Grievance Redressal Cell of the Bank as mentioned in the Bank's website for a resolution. In case, I/we do not get a satisfactory response within 30 days of lodging the complaint, then, under the Banking Ombudsman Scheme 2006, I/we can approach the Ombudsman appointed by the Reserve Bank of India, where I/we hold my/our account, details of which are available at www.bankingombudsman.rbi.org.in
- In case there are no transactions initiated by me/us in the account for a continuous period of two years for Savings Account and Current Account (excludes system generated transactions like credit interest, debit interest), I / We agree that the account would be treated as a 'Dormant' Account by the Bank. I/We agree that the account status would change to 'Active' only on my/our (all joint holders) written instruction in this regard and by initiating a transaction by me/us at the home branch. I/We understand that as long as the account status is 'Dormant', transactions through Direct Banking Channels like ATM, Net Banking, Phone Banking may not be allowed by the Bank.
- I/We agree that, in case I/we have issued single cheque/instruction, for debit to my/our account, for issuing more than one Demand Draft/Pay-order, then the same will reflect as multiple debit entries in my/our account.
- Bank shall be entitled at its discretion to engage/avail of, at the risk and cost of the customer, services of any person/ third party service provider/agent/agency, for anything required to be done for/in relation to/pursuant to any of the products/services offered, including collections, recovery of dues, enforcement of security, getting or verifying any information of the customer/assets, and any necessary or incidental lawful acts/deeds/matters and things connected thereto, as the Bank may deem fit.
- The Bank shall have the right to not return the application, the photographs, information and documents submitted by the customer. The Bank shall, without notice to or without any consent of the customer, be absolutely entitled and have full right, power and authority to make disclosure of any information relating to customer including personal information, details in relation to documents, products/services offered, defaults, security, obligations of customer, to the Credit Information Bureau of India (CIBIL) and/or any other governmental/regulatory/statutory or such agencies/entities authorised by RBI , credit bureau, RBI, the Bank's other branches/subsidiaries/affiliates/rating agencies, service providers, other banks/financial institutions, any third parties, any assignees/potential assignees of transferees, who may need the information and may process the information, publish in such manner and through such medium as may be deemed necessary by the publisher/Bank/RBI, including publishing the name as part of wilful defaulter's list from time to time, as also use for KYC information verification, credit risk analysis, or for other related purposes. In this connection, the customer waives the privilege of privacy and privacy of contract. The Bank shall have the right, without notice to or without any consent of the customer, to approach, make enquiries, obtain information, from any person including other banks/finance entities/credit bureaus, customer's employer/family members, any other person related to the customer, to obtain any information for assessing track record, credit risk, or for establishing contact with the customer or for the purpose of recovery of dues from the customer.
- In case any personal information or sensitive information is collected by the Bank, the same shall be dealt with in

accordance with the privacy policy of the Bank which is available on the website of the Bank at www.suryodaybank.com

- Bank reserves the right to record telephonic conversations with customers for quality control and record purposes only.
- The Bank shall inform the customers that all bank deposits are covered under the insurance scheme offered by Deposit Insurance and Credit Guarantee Corporation of India (DICGC) subject to a maximum of Rs 5 lakh. The Bank shall communicate to the customer that the limit of Rs 5 lakh is inclusive of both the principal and accrued interest on such deposit held by the customer in the same capacity and right in all branches of the Bank.

However, deposits held by banks, central and state governments (including quasi government bodies, local autonomous bodies, Government Corporation) and foreign government are not covered under the scheme.

2. Savings Accounts

- I understand that, if an account is switched mid-month from one product variant to another, all charges will be as applicable for the new Product variant and will get charged effective from the same month end.
- I understand that, as per regulatory guidelines, holders of Basic Savings Bank Deposit Account are not eligible to open any other savings account in Suryoday SFB.
- Thus, I agree that if I have any other existing savings account(s) with Suryoday SFB, then I am required to close such other savings account(s) within 30 days of opening the Basic Savings Bank Deposit Account.
- I accept that the Bank reserves the right to close the other savings account(s) (if any), as applicable under the regulatory guidelines, if such account(s) is/are not closed by me within 30 days of opening the Basic Savings Bank Deposit Account.
- Any resident individual and who does not have complete KYC is eligible to open a BSBDA Small Account. To be more specific, a residential individual who does not have:
 - Photo ID proof as per the bank's acceptable list of documents.
 - Address proof as per the bank's acceptable list of documents.
- As a BSBDA Small Account holder I would be subject to the following transactional limits:
 - The total balance in the BSDBA Small account should not exceed Rs. 50,000 at any point of time OR
 - The total credits in the BSDBA Small account should not exceed Rs. 1,00,000 in a financial year OR
 - The total withdrawals and transfers in the BSDBA Small account should not exceed Rs. 10,000 in a calendar month
 - If the balance in the account exceeds Rs. 50,000, no further credit transactions will be permitted in the account till such time the balance goes below Rs. 50,000*
 - If the aggregate of credits in a financial year exceeds Rs. 1,00,000 no further credit transactions will be permitted in the Small account till the end of that financial year.*
 - If the withdrawals and transfers exceed Rs. 10,000 no further debit transactions will be permitted in the Small account till the end of that calendar month.*
 - Foreign remittance shall not be allowed to be credited into a small account
- As a BSBDA Small Account holder I am required to submit documents to Suryoday SFB:
 - An evidence of having applied for valid KYC (as per the acceptable list of KYCs specified for BSBDA Small Accounts) within 12 months of account opening

The following documents will be treated as evidence for having applied for a valid KYC within 12 months of account opening:

Documents to be established for proof of identity	
KYC document	Document accepted as evidence
Passport (not expired)	Copy of application form by Ministry of External Affairs– Govt.
PAN Card	Copy of Form 49A
Election / Voter’s Card	Copy of Form 6
Driving License – Permanent as per directives)	Copy of application form by RTO
Aadhaar Card/Letter issued by Government of India	Aadhaar Acknowledgement letter issued by UIDAI (Unique Identification Authority of India)
NREGA Card	Copy of application form by NREGA

Documents to be established for proof of address	
KYC document	Document accepted as evidence
Passport (not expired)	Copy of application form by Ministry of External affairs – Govt.
Driving License – Permanent (as per directives)	Copy of application form by RTO
Ration Card	Copy of application form / acknowledgement
Aadhaar Card/Letter issued by Government of India	Aadhaar Acknowledgement letter issued by UIDAI (Unique Identification Authority of India)
NREGA Card	Copy of application form by NREGA
Senior Citizen card issued by State/Central Government of India (if it has address)	Copy of application form / Acknowledgement slip issued by the State /Central Govt. of India
Domicile certificate with communication address issued by Municipal Corporation	Copy of application form / Acknowledgement slip issued by Municipal Corporation

- Actual KYC (ID proof, Address proof and Photograph) as per the Bank's acceptable list of KYC within 24 months of account opening.
- I understand that, holders of BSBDA – Small Account are not eligible to open any other CASA / FD / RD in Suryoday SFB till such time I am KYC complied.

- I accept that the Bank reserves the right to close the other current, savings, term deposit account(s) (if any), if such account(s) is/are not closed by me within 7 days of opening the BSBDA Small Account.

3. Health n Wellness Savings Account

General Terms & Conditions

I/We understand that i/we are required to maintain Average Monthly Balance of Rs 3,00,000 in our Health and Wellness Savings Account & there is no feature of maintaining Fixed Deposit in lieu of Average Monthly Balance requirement.

I/ We understand that, if an account is switched mid-month from one product variant to another, all charges will be as applicable for the new Product variant and will get charged effective from the same month end.

I / We agree that Complimentary Health and Wellness Features and Benefits provided (detailed below) will be available only if I / we maintain the required Average Monthly Balance in Savings Account.

I / We agree and understand that in case Average Monthly Balance in Savings Account is not maintained for a period of 3 months (consecutive or otherwise), the Bank reserves the right to discontinue the Health and Wellness Benefits and Features on the Account with immediate effect and also has the right and discretion to close and/or downgrade to a lower variant, our Health and Wellness Savings Account.

I / We agree that SSFBL is only providing these Complimentary Features and Benefits on a best effort basis through external / third party partners and SSFBL or its employees shall have a limited liability & will only be liable up to a maximum amount of Rs 5,000, if at all, under any circumstances for any loss, damage / claim, suit that may arise out of use or otherwise of any of these third party benefits, features and services availed of by the Customers under this Product. I/We also agree that settlement of liability up to a maximum limit of Rs 5,000 will be solely at the discretion of the bank & decision of the bank shall be final & conclusive in this regard.

I / We understand that this particular Account has a separate Schedule of Charges, and I / we Agree and provide our consent to be bound by the said Schedule of Charges which is available on display on the Bank's Website.

I / We understand that the Bank will issue a Rupay Platinum Debit Card on this Account with daily limits as follows:

- ATM: Rs. 1,50,000
- POS & E-Com: Rs. 3,00,000

Special Health and Wellness Benefits and Features on this Savings Account

a) Ambulance Services

I/We understand that I/We can avail a reimbursement on ambulance services, on actuals, for a value up to Rs. 2000/-, once a year*

I/We agree that we need to mail the receipt of the ambulance services availed on smile@suryodaybank.com within 45 days of bill generation date.

Post successful verification, Bank will reimburse the same within 30 days into my/our Suryoday Small Finance Bank account.

I/We agree that the decision to reimburse the amount will be solely at the discretion of the bank & decision of the bank shall be final & conclusive in this regard.

I / We agree that SSFBL reserves the right to add, alter, modify, change or vary all or any of these terms & conditions or replace wholly or in part.

I / We agree that SSFBL also reserves the right to discontinue the Offer without assigning any reasons or without any prior intimation whatsoever.

I / We agree that reimbursement on ambulance services will be binding only for customers maintaining Average Monthly Balance in Savings Account.

Terms & Conditions of Suryoday Small Finance Bank shall apply.

*Once every year, from the date of account opening.

b) Health Benefits - vHealth by Aetna Membership

I/We agree that Complimentary vHealth Aetna Membership will be provided free of cost only for one year i.e., from the date of registering for Membership on IHO (Indian Health Organization) landing page. For example – If customer registers for Membership on IHO landing page on 01st Jul 2021, then offer will be valid from 01st July 2021 – 30 June 2022.

I / We agree and understand that the offers available on vHealth Aetna will be as per the agreement between SSFB and vHealth and the same will be available to me/us as per the terms and conditions of vHealth Aetna and only on registering for the Membership on their link / app using the unique membership code that is provided to me / us by SSFB post opening my Health and Wellness Savings Account.

I/We agree that SSFB will not be liable for any non-fulfillment of contract by our Partners. I / We understand that SSFB brings these benefits and facilities to us on a best effort basis from suitable third party partners and any disputes or complaints arising out of non-fulfillment of any service / dissatisfactory service will have to be directly taken up by the Customers with the third party service providers which in this case is **vHealth by Aetna**.

I/We agree that SSFBL & its partner reserves the right to add, alter, modify, change or vary all or any of these terms & conditions or replace wholly or in part.

I/We agree that SSFBL also reserves the right to discontinue the Offer without assigning the reasons or without any prior intimation whatsoever.

I / We agree that Complimentary vHealth Aetna Membership will be valid only for customers maintaining Average Monthly Balance in Savings Account.

Terms & Conditions of Suryoday Small Finance Bank shall apply. Suryoday Bank shall not be responsible for any services provided by third party.

c) Manipal Cigna Top up Health Plan.

I/We agree that Manipal Cigna Top up Health Cover will be provided free of cost only for one year i.e., from the date of issuance of policy. For example – If Policy is issued on 01st Jul 2021, then offer will be valid from 01st July 2021 - 30 June 2021.

I / We understand and agree that I / We are being provided a Top up Health Cover of Rs. 25 lakhs with Rs. 5 lakhs deductible, covering Self, Spouse and a maximum of 2 children and that the terms and conditions governing this Cover will be as per the Master Policy arrangement between SSFB and Manipal.

I/We agree that SSFB will not be liable for any non-fulfillment of contract by our Partners. I / We understand that SSFB brings these benefits and facilities to us on a best effort basis from suitable third party partners and any disputes or complaints arising out of non-fulfillment of any service / dissatisfactory service will have to be directly taken up by the Customers with the third party service providers which in this case is **Manipal Cigna Health Insurance**.

I/ We provide my / our consent to Suryoday Bank for providing my/our Self, Spouse & Dependent details for the purpose of Issuance of Health Policy.

I/We agree that SSFBL & its partner reserves the right to add, alter, modify, change or vary all or any of these terms & conditions or replace wholly or in part.

I/We agree that SSFBL also reserves the right to discontinue the Offer without assigning the reasons or without any prior intimation whatsoever.

I / We agree that Complimentary Top Up Health Insurance Cover will be binding only for customers maintaining Average Monthly Balance in Savings Account.

I / We understand that any Claims on this Top up Health Insurance Cover will be as per the process laid down by Manipal Cigna Insurance and that I/we are bound by the terms and conditions as laid down by them. I / We also understand and agree that decisions on Claims will be solely the authority of Manipal Cigna Insurance and their decision in this regard will be final and binding.

I / We also understand and agree that renewal of my policy for 2nd year onwards will be solely at my / our cost and done directly with Manipal Cigna at the prevailing pricing at that time.

Terms & Conditions of Suryoday Small Finance Bank shall apply. Suryoday Bank shall not be responsible for any services provided by third party.

Top Up Health Insurance Policy Exclusions.

I/We agree that proposed persons are in good health and not suffering and/or undergoing treatment for any of the below illness/diseases, neither are any treatments or evaluations planned for the same.

I /We also agree that persons proposed for insurance, have not undergone any hospitalization for any illness over 15 days; or medications for 3 months except vitamins or mineral supplements other than the diseases listed below.

1. Cancer or any tumour, disorders of heart, brain and Liver.
2. Kidney related issues except non recurrent urinary tract infections, Kidney Stones
3. Respiratory Diseases except Asthma, Respiratory tract infections requiring medications not exceeding 7 days or Non recurrent Tuberculosis of the lungs treated > 5 years back.
4. Diabetes on Insulin treatment or associated with any eye disease, wounds on extremities or hypertension.
5. hypertension with eye or other complications.
6. Rheumatoid Arthritis or Osteoarthritis

4. Non-Resident Savings Account

Terms and Conditions for Non-Resident External - NRE Savings Accounts

1. Definitions

In these Terms, the following words and phrases have the meaning stated hereunder unless indicated otherwise:

- 1.1 "Account" means any Account of the Customer with the Bank including without limitation any Non-Resident (External) ("NRE") savings Account or such other variants as may be notified by Suryoday Bank from time to time ("NRI Variants") which may be made available by the Bank to the Customer from time to time.
- 1.2 "Account Opening Form" or "Application Form" or "AOF" refers to the Account opening to be submitted/ provided by the Customer with required information related to the Customer for opening, operation, maintenance of Accounts with Suryoday Bank from time to time.
- 1.3 "Customer" refers to any person/ applicant who is a Non-Resident Indian ("NRI") and/ or Person of Indian origin ("PIO")/ Overseas Citizen of India ("OCI") has accepted these Terms and is holding an Account with Suryoday Bank and, where there is more than one such person, it shall be construed, as the context requires, to mean any, all or each of them.

- 1.4 "Quarter" shall mean a financial quarter i.e April – June, July – September, October – December, January – March in any financial year.
- 1.5 "Month "shall mean a calendar month i.e., January, February, March, April, May, June, July, August, September, October, November, December in any calendar year.
- 1.6 "Services" shall mean the services provided by Suryoday Bank in connection with an Account and more particularly described in these Terms.
- 1.7 "Website" refers to the website owned, established and maintained by Suryoday Bank at the www.suryodaybank.com.

2. Applicability of Terms

These Terms form the contract between the Customer and Suryoday Bank. The Customer shall apply to Suryoday Bank in the prescribed / Account Opening Form or AOF to open any Account or relationship or to avail any banking facilities from the Bank and for operation of the Account and availing of related Services. By applying for opening the Account, the Customer acknowledges that he / she has /have read, understood, accepted and agreed to abide and be bound by these Terms.

Each relationship with a customer will be represented by a unique Customer Identification Number ("Cust ID").

3. Account Opening

The Account Opening formalities are governed by the policies of Suryoday Bank and may be revised from time to time. It may require Customer/s to submit duly filled Application Form/s along with the prescribed set of documents stipulated including a Permanent Account No. ("PAN") or Form 60/61 or similar verification documents from time to time, to the satisfaction of the Bank.

The Account cannot be opened for business purposes. In the event where the documents submitted by the individuals/ applicants or Customers for opening an Account and/ or availing the Bank's products and services or for processing the transactions thereon are incomplete or discrepant, Suryoday Bank shall notify such discrepancies and/or certain additional verification/ documentation requirements within a reasonable time. In case highlighted discrepancies remain unresolved or upon non-receipt of required documents within the stipulated time period, if any, Suryoday Bank, shall have the right to reject the Account Opening Form(s)/ AOF of the applicant.

If the customer who holds an Account with the Bank is a seafarer, then he/she agrees to inform the Bank, in case of contract not renewed or choose to go on a new contract or unable to proceed on a new contract or in any such event where the status as Non-Resident Indian (NRI) is altered. In such stated event of change of status, the Non-Resident Accounts opened by the customer with the Bank will be re-designated to Resident.

4. Operating Accounts

4.1 All the Accounts maintained in the name of an individual shall be operated singly by the individual or the Power of Attorney/ Mandate holder(s) of such individual and in the case of joint accounts, by the account holders jointly, or by either of the joint holder/s or as may be specified by the joint account holder/s in the AOF or Application Form, or by their Power of Attorney/ Mandate holder(s) as accepted by Suryoday Bank in its discretion.

4.2 If an NRE Account is being operated through a resident Power of Attorney/Mandate Holder, the operations of such resident Power of Attorney/Mandate Holder shall be restricted to:

- a. All local payments in Indian Rupees ("INR") including payment for eligible investments, subject to compliance with relevant regulations of Reserve Bank of India ("RBI"); and
- b. Remittance(s) of current income to the account holder outside India net of applicable taxes.
- c. Remittance to the account holder himself through normal banking channels. While making remittances, RBI prescribed FEMA limits and conditions of repatriability will apply.

The resident Power of Attorney/Mandate Holder is not permitted to:

- a. Repatriate India funds held in the Account to an offshore Account other than of the Customer.
- b. Make a payment by the way of gift to a resident on behalf of the Customer.

All Customers and/ or their Power of Attorney/ Mandate holder(s) will be responsible for compliance with the above norms (as made applicable from time to time).

4.3 In case of joint Accounts, any change in operational instructions or any other information with regards to the Account Opening Form/ AOF is to be provided by all the account holders irrespective of the mode of operation of such Account.

4.4 Suryoday Bank may send through courier or post or any other acceptable mode of communication from time to time to the registered mailing address or email ID, etc. furnished by the Customer, statements of Account, Cheque books, Debit cards, internet banking user ID and/ or passwords and such other items relevant or pertaining to the Cust ID under the relevant Account for operation of such Account. It is incumbent upon the Customer to intimate any change in the registered mailing or communication address, if any, immediately or within fourteen (14) days of such change to Suryoday Bank. Suryoday Bank shall not be responsible for any loss, damage, or consequences for wrong delivery of the above items arising out of non-intimation of any change in the registered mailing or communication address or email ID of the Customer.

4.5 The Customer is / are expected to examine the entries in the statements of Account on receipt and draw the attention of Suryoday Bank to any errors or omissions that might be discovered. Suryoday Bank does not accept any responsibility for any loss arising out of failure on the part of the Customer to carry out an examination of entries in the statement and to point out any such errors and/or omissions within fourteen (14) days from the date of issuance of the statement.

4.6 The Customer shall open the Account with a minimum balance as prescribed by Suryoday Bank. The Customer shall be responsible for maintaining an Average Monthly Balance ("AMB") during a Month. Failure to maintain the prescribed AMB may attract service charges/penalty and such charges/penalty may be deducted by Suryoday Bank from the Customer's Account.

4.7 The Customers are expected to provide PAN No. or Form 60/61 or any such other document as may be prescribed by tax authorities from time to time for opening the Account, acceptance of cash deposits etc. in accordance with the applicable provisions of the Income Tax Rules, 1962 and compliance thereof.

5. Cheque Book

5.1 Cheque books will be couriered directly to the registered mailing or communication address given by the Customer provided all Account opening formalities are duly completed. Subsequent cheque books can be requisitioned through the requisition leaf(s) available in the cheque book through acceptable modes of communication as may be made available by Suryoday Bank from time to time, subject to satisfactory conduct of the Accounts.

5.2 Suryoday Bank will record and accept instructions from the drawer for stopping payment requests against cheques that are lost, stolen, or not required to be paid against, only if such instructions are received from the drawer by the Bank, prior to presentment of such cheques at the Bank or in the case of e-cheques, only if the stop payment requests are logged prior to payment of moneys against the same, and Suryoday Bank shall not be responsible in any manner whatsoever for any losses caused, or payments made, if the cheques are presented for payment to Suryoday Bank prior to receipt of instructions, if any, from the drawer of the cheque/s or in the case of e-cheques, if the stop payment requests are logged after payment against such cheques has been initiated by Suryoday Bank. Suryoday Bank may levy service charge(s) for such countermanding instructions.

6. Safe Keep of Debit Card, Passwords and Cheque Book

The Customer shall be solely responsible for the safe-keeping and the confidentiality of the Passbook statements of account, Balance Confirmation Certificate or Deposit Confirmation Advice or Deal Confirmation Advice, cheque books, Debit card and Debit Card PIN, user/ login ID and passwords relating to internet banking and such other items relevant or pertaining to the Account. Customers should exercise caution in the safekeeping of cheque books, and should report the loss of signed cheques, blank cheques or cheque books as soon as possible. Cheques should never be pre-signed in blank; it is safer if cheques are always crossed and not made out to "Bearer". Customers are advised to keep the cheque books/statement of accounts in a place of safety to minimize the risk of loss, misuse or contributing to negligence.

7. Dormant Account

7.1 Suryoday Bank may classify an Account as:

Inactive, if there are no Customer-induced transactions for a period of 12 months in the Account;
Dormant, if there are no Customer-induced transactions for a period of 24 months in the Account.

“Customer induced transactions” shall mean all transactions include any credit or debit transactions done by a Customer in his/her Account.

7.2 Suryoday Bank may, in its sole discretion, deny Services and/ or transaction(s) in the Account of a Customer which has been classified as inactive or dormant.

8. Charges/Fees

Charges in connection with the operation and maintenance of the Account(s) and the Services would be levied at the rates as prescribed and as updated on the Website from time to time under schedule of charges (SOC) section. Charges will be debited to the Account at such intervals as may be deemed fit by Suryoday Bank. Charges so collected are rounded off to the nearest INR equivalent, ignoring fractions of a rupee.

Suryoday Bank will also have the right to set-off the service charges, charges for non-maintenance of AMB or any wrong credit or late returns reported by the correspondent bank /counter party by debiting the Account, without requirement of providing further notice or seeking additional consent / authorisation from the Customer. In case balance in the Account becomes overdrawn as a result of such set-off, Suryoday Bank will be entitled to charge interest at such rates as Suryoday Bank may deem fit in its sole discretion, for the period for which the Account remains overdrawn at any time during the operation and maintenance of the Account. In case of any shortfall in the Account or in the event of closure of the Account, the Customer shall be liable to pay the amount outstanding on account of charges / interest to Suryoday Bank, forthwith, without demur or protest. Suryoday Bank, at its sole discretion, may levy service charges for the facilities provided by the Bank, in parts subject to maximum limit/s as decided by the Bank from time to time.

The Customer agrees and confirms that in the event that any of the Services in connection with the Account are or become liable to tax under the applicable laws and regulations, the Customer shall bear all the taxes or duties (by whatever name called) in connection with such Services and Suryoday Bank is hereby authorised to deduct any such amount from the Account, without requirement of providing further notice or seeking additional consent/authorisation.

In the event of occurrence of any of the above events, the Customer shall receive balance amounts, net of all deductions made as per the terms and conditions hereof. The Customer shall be intimated at the last registered address provided by the Customer and required to collect all such amounts, from Suryoday Bank; in case the Customer does not collect the amounts within the time period stipulated by the Bank in the communication sent to him / her as above, then Suryoday Bank shall send the amounts at the last known address of the Customer and will not be liable for any reason whatsoever in case of non-receipt of such amount/s by the Customer or any losses or damages incurred by the Customer as a consequence thereof.

9. Statement of Account

Monthly e-mail statement will be sent on registered email id and half yearly physical Account statement shall be sent only in case statement does not get delivered through email to the customer.

10. Payment of Interest

Interest for all rupee denominated savings Accounts will be calculated on the daily closing balance maintained in the Account. Interest so calculated is rounded off to the nearest rupee, ignoring fractions of a rupee.

For Monthly Interest Pay-out on Savings Account, SMS/ Email communication will be sent to resident customers only if interest payable amount is above Rs. 50/-.

11. Nomination

Nomination facility is available for the Account(s) operated in the names of individuals. Only one nominee is permissible for an Account and the nomination is to be made by the Customer duly witnessed by a third person. The Customer should ensure that he/ she gets/ is given the acknowledgement as per the nomination rules framed by RBI. The Customer is at liberty to change the nominee, through a declaration to the Bank, in the appropriate form, to revise the nomination during the currency of the Account with the Bank.

12. Change of Terms

Suryoday Bank shall have the absolute discretion to amend or supplement or vary or any of the Terms at any time. Suryoday Bank may communicate the amended, supplemented, varied or modified Terms by hosting the same on its website or in any other manner as decided by Suryoday Bank. The Customer shall be responsible for regularly reviewing these Terms including any amendments, supplements, variations or modifications thereto as may be posted/ updated on the Website from time to time.

13. Change of communication address

Customer agrees to notify Suryoday Bank regarding change in his/her residence/employment address, contact number and registered e-mail ID for communication as stated in the Application Form/ AOF/ Account Opening Form(s) for opening the relationship, and provide any other information that Suryoday Bank may require from time to time. In case Customer fails to update the mailing or communication address Suryoday Bank disclaims all liability resulting from any loss or damage due to delivery of deliverables like Insta-kit, cheque book, debit card, internet banking user ID/ password etc. to the incorrect address.

14. Communication and Notices

The chosen mode of communication between the Customer and the Bank may be as under:

14.1 The Bank shall contact the Customer at the latest address, telephone number or electronic mail address (if any) that has been provided to the Bank by the Customer. The Bank requires to be informed at the earliest, if there is a change in name/ address/Email Id or require any other changes relevant to the Account. The Customer will be responsible for any loss or damage that may occur for not keeping the Bank updated on such particulars.

14.2 Unless requested otherwise, the Bank will contact the joint account holder named in the Bank's records subject to any legal and regulatory requirements. The first named Account holder is responsible for passing information that the Bank sends to the other Account holders.

14.3 In certain circumstances, the Bank may be permitted by the law to allow another person to operate the Customer's Account. For security reasons, the Bank may not allow such person, to access some services but where the Bank make these services available, that person may use the Customers security details and such acts shall not be considered as a breach on the security obligations owed by the Bank to the Customer.

14.4 Communications between the Bank and a Customer may be affected through electronic means as follows:

- (a) Documents sent by electronic means will contain all the information as printed hard copy version with the possible exception of graphic insertions such as photographs or logotypes.
- (b) Electronic delivery may be in the form of an email, an attachment to an email, or in the form of provision of a link to the Website from which a document could be downloaded.
- (c) The Bank will be deemed to have fulfilled its legal obligation to deliver to the user any document if such document is sent via electronic means.

- (d) If the Customer fails to advise the Bank of any difficulty in opening the document within 24 hours of receiving it, the Bank shall consider this as an acceptance of the document.
- (e) Suryoday Bank may, with the consent of the Customer, communicate with the Customer through telephone for servicing the existing products availed by the Customer and to offer new products and such communication shall not be in breach of any existing do not call guidelines as may be applicable in the jurisdiction(s) governing Suryoday Bank and the Customer.
- (f) General communication of information from the Bank to all Customers as a whole or to any sub-group of Customers may, if the Bank acting reasonably considers it appropriate, be affected by means of publication of a notice on the Website (www.Suryodaybank.com), or by the putting of prominent notices in the Bank's premises.
- (g) Unless otherwise agreed or specified herein, any notice or other communication may be delivered to the Customer personally.

15. Disclosure

- 15.1 The Customer undertakes and authorizes Suryoday Bank to exchange, share or part with all the data or documents relating to his / her application to Banks / Financial Institutions / Credit Bureaus / Statutory Bodies /Tax authorities /Central Information Bureaus/ and such other Agencies enrolled by Suryoday Bank for the purpose of providing the products and services, such other persons as Suryoday Bank / its Group Companies may deem necessary or appropriate as may be required for use or processing of the said information / data by such person/s or furnishing of the processed information / data / products thereof to other Banks / Financial Institutions / credit providers / users registered with such persons and shall not hold Suryoday Bank / its Group Companies liable for use of this information.
- 15.2 I/We hereby irrevocably authorise Suryoday Bank to extract my/our call records or related information as may have been disclosed by me/ us with/ to any third-party service providers in relation to services/ facilities offered to me/us by such third-party service providers on account of my/ our existing banking relationship with Suryoday Bank.
- 15.3 Any Customer with an Account or Service with any branch of Suryoday Bank Limited located in India hereby agrees to provide on a voluntary basis all his/her/its personal and Account information and records to the Bank which, together with any information generated or received by the Bank, may be: collected and kept by the Bank (including any agent or subcontractor appointed by the Bank) in any country (as the Bank may consider appropriate) for the purposes of the Bank maintaining its relationship with the Customer and offering or providing services on Accounts or investments made with or through the Bank or other future services or products; used by the Bank to carry out matching procedures whether or not for the purpose of taking adverse action against the Customer(s) or maintain a credit history (whether or not the relationship with the Bank is terminated) for the Bank's present or future reference.
- 15.4 Suryoday Bank reserves the right not to accept the money and the right to reject the Customer's application.
- 15.5 Interest earned on NRE-SA is exempt from Income Tax in India. Hence interest is exempt from tax deduction at source ("TDS") and wealth tax in India.
- 15.6 The Customer undertakes to provide accurate and complete information wherever required and shall be solely responsible for the correctness and completeness of information provided by him/her to Suryoday Bank at all times.

- 15.7 Suryoday Bank shall not be liable for consequences arising out of erroneous information supplied by the Customer. Suryoday Bank shall not be liable for any inadvertent error, which results in the providing of inaccurate information.
- 15.8 The Customers shall proactively intimate Suryoday Bank, in case of change in the registered address, contact details and residential status.
- 15.9 Interest rates and minimum deposit value are subject to change without prior notice.
- 15.10 Inward & Outward remittance facility in foreign currency is not available at present.

16. Redesignation Process

- 16.1 NRE Accounts should be re-designated as Resident Accounts or be closed upon return of the Account holder to India for taking up employment and/or on change in the residential status.
- 16.2 When a Resident Indian becomes a Non-Resident Indian, his existing Resident account can be re-designated as NRO Account. A new NRE Account can be opened basis "Account Opening Form" or "Application Form" or "AOF".
- The balance in the account must adhere to the minimum average balance stipulation laid down by the Bank and communicated to you at the time of opening of the account. Non-maintenance of this monthly average balance will attract applicable penalty on a monthly basis & on a date determined by the Bank.
 - Any special instructions, both financial & non-financial in nature, like standing instructions, stop payment instructions, issuance of cheque books, Demand Drafts, Pay Orders, requests for hot listing of card ATM/DEBIT Cards, Issuance of duplicate card/PIN must be communicated in writing and/or via valid Internet Banking User ID (wherever such an option is available subject to terms and conditions applicable for such facility), otherwise it shall not be binding on the Bank to comply with such instructions.
 - At any point in time, a customer cannot maintain dual Resident status; hence Customer/s must proactively intimate Suryoday Bank in writing and with proper declaration/documents on any change in their status for Suryoday Bank to convert/re-designate Account constitution/status from NRE to Resident Savings Accounts. After re-designation, the Account number will remain the same.
17. I/ We understand that, if an account is switched mid-month from one product variant to another, all charges will be as applicable for the new Product variant and will get charged effective from the same month end.
18. I/We agree that Complimentary vHealth Aetna Membership will be provided (detailed below) only in NRE Supreme Savings Account.
19. I/ We agree that vHealth Aetna Membership Benefits can be availed in India only, by Self & 3 dependent family members on registration.
20. I/We agree that my/our Indian Mobile number & Indian Communication Address will be needed to register for vHealth Aetna Membership.
21. I / We agree that Complimentary vHealth Aetna Membership provided (detailed below) will be available only if I / we maintain the required Average Monthly Balance in NRE Supreme Savings Account.
22. I / We agree and understand that in case Average Monthly Balance in NRE Supreme Savings Account is not maintained for a period of 3 months (consecutive or otherwise), the Bank reserves the right to discontinue the vHealth Aetna Membership with immediate effect and also has the right and discretion to close and/or downgrade to a lower variant, our NRE Supreme Savings Account.
23. I / We agree that SSFBL is only providing these Complimentary Features and Benefits on a best effort basis through external / third party partners and SSFBL or its employees shall have a limited liability & will only be liable up to a

maximum amount of Rs 5,000, if at all, under any circumstances for any loss, damage / claim, suit that may arise out of use or otherwise of any of these third party benefits, features and services availed of by the Customers under this Product. I/We also agree that settlement of liability up to a maximum limit of Rs 5,000 will be solely at the discretion of the bank & decision of the bank shall be final & conclusive in this regard.

24. I / We understand that this particular Account has a separate Schedule of Charges, and I / we Agree and provide our consent to be bound by the said Schedule of Charges which is available on display on the Bank's Website.

Health Benefits - vHealth by Aetna Membership

1. I/We agree that Complimentary vHealth Aetna Membership will be provided free of cost only for one year i.e., from the date of registering for Membership on IHO (Indian Health Organization) landing page. For example – If customer registers for Membership on IHO landing page on 01st Sep 2021, then offer will be valid from 01st Sep 2021 – 31 August 2022.
2. I / We agree and understand that the offers available on vHealth Aetna will be as per the agreement between SSFB and vHealth and the same will be available to me/us as per the terms and conditions of vHealth Aetna and only on registering for the Membership on their link / app using the unique membership code that is provided to me / us by SSFB post opening my Health and Wellness Savings Account.
3. I/We agree that SSFB will not be liable for any non-fulfillment of contract by our Partners. I / We understand that SSFB brings these benefits and facilities to us on a best effort basis from suitable third party partners and any disputes or complaints arising out of non-fulfillment of any service / dissatisfactory service will have to be directly taken up by the Customers with the third party service providers which in this case is **vHealth by Aetna**.
4. I/We agree that SSFBL & its partner reserves the right to add, alter, modify, change or vary all or any of these terms & conditions or replace wholly or in part.
5. I/We agree that SSFBL also reserves the right to discontinue the Offer without assigning the reasons or without any prior intimation whatsoever.
6. I / We agree that Complimentary vHealth Aetna Membership will be valid only for customers maintaining Average Monthly Balance in NRE Supreme Savings Account.

Terms & Conditions of Suryoday Small Finance Bank Ltd shall apply. Suryoday Small Finance Bank Ltd shall not be responsible for any services provided by third party.

5. Staff Salary Savings Account

- In case, Staff has resigned, The Staff account shall be converted in Classic Savings account (Rs. 10,000 AMB), and all charges shall be levied thereafter as applicable to such accounts.

6. Next Gen Savings Account

“Customer” shall mean the minor, above the age of ten years, holding an Account with Suryoday Bank

Operating Next Gen Savings Account:

- The mode of operation in such account will be single. The Guardian/parent of the Customer will also be responsible for transactions undertaken by the Customer during the period of his/her minority.

- RuPay Classic Debit Card will be provided to Customer with daily limits as follows:
 - ATM: Rs. 3,000
 - POS & E-Com: Rs. 2,000
- Internet Banking & Mobile Banking facility will be provided to Customer with daily transaction limit of Rs. 2,000
- Balance in the Next Gen Savings Account cannot exceed Rs. 1 Lakh at any point of time (except when such limit of Rs 1 Lakh is exceeded on account of Bank induced credits, eg. Interest credit).
- Cheque Book will not be issued to the Customer.
- Upon the Minor attaining majority, the special features under the Next Gen Savings Account stand withdrawn. Bank shall have the right to freeze the Account. Such freeze will be released only upon the fulfilment of all Account opening formalities by the customer (Minor) as applicable to normal Savings Account

5. Share Your Smile Savings Account

“Customer” shall mean the person having an existing relationship with Bank pertaining to Savings Account (except with BSBDA, BSBDA Small, Sunrise, Special Savings Account and Next Gen Savings Account variants) and opened New Fixed Deposit with following eligibility:

a. Minimum FD amount: INR 10,000

b. Tenure: Minimum 1 year

c. Payout Option: Monthly Payout

Share Your Smile Savings Account would be Zero balance account into which the interest portion will get credited on Monthly basis as per selected Interest slab

Operating Share Your Smile Savings Account:

- The mode of operation in such account will be single.
- Customer can avail switching and opt out facility once in a month
- Customer can select one or maximum two causes to donate at a time
- Customer can opt for donating an amount ranging from 10% to 100% of the interest earned from their Savings Account/s or Fixed Deposit/s with the Bank. If two causes are selected, contribution would be equally divided
- Customer to select the frequency at which the corpus should get donated to the cause/s chosen to the select NGOs amongst Quarterly, Half Yearly or Annually
- Cheque Book and Debit Card will not be issued to the Customer
- 50% Tax Exemption to be provided to customer under section 80G of the Income Tax Act

Please Note: Tax Exemption rates are subject to change as per CBDT notifications

6. Account Opening through Video KYC

- I am a tax resident of India above the age of 18 years
- I am not an existing Customer of Suryoday Bank
- I understand, Account opened through this channel is intended for a single user only, and cannot be held jointly

- The account is opened on the basis of my consent and submission of Aadhar Card. Bank is authorised to fetch my personal details from the database of UIDAI from my Aadhar Number provided to the Bank, using OTP based authentication, which will be used for KYC purposes. I am responsible or liable for any incorrect information that may appear in the data provided by me. Bank is neither responsible nor liable for any error in information provided by me. The opening of the account will be confirmed only after I confirm/enter the OTP number received to my mobile number linked to and available in Aadhar database.
- I am solely responsible for the data made available for opening the account.
- Bank shall not be liable for loss or distortion of data during transmission, technical fault or error during the opening of the account, for any reason whatsoever.
- I hereby authorise the Bank to verify my PAN online through the website of the Income Tax Department.
- I do agree to all the general Terms & Conditions which can be accessed at www.suryodaybank.com
- I confirm having read, understood, and hereby agree to be bound by the terms & conditions which govern the opening of account(s) with Suryoday Small Finance Bank Limited and various services including but not limited to ATM, Phone Banking, Debit Cards, Mobile Banking, Net Banking, Email Statements etc.
- All amendments there to be made from time to time in the terms and conditions and those relating to various services offered by the Bank as displayed on its notice board/website or as communicated to me including but not limited to the facilities listed in this form will be binding on me.
- I agree that the Bank may at its sole discretion discontinue any of the services completely or partially without any notice to me.
- I agree that the Bank may debit my account for the service charges applicable from time to time.
- Notwithstanding the documentation and the account opening form, the Bank reserves the right to accept/reject the application for account opening. The Bank's decision in this regard would be final.
- In case of change of address due to relocation or any other reason, I would intimate the new address to the Bank within 2 weeks of such a change with a valid address proof.
- I declare that transactions in the linked account will be made from my legitimate sources only and the account will not be used for any purpose contrary to law.
- I will also keep watch on day-to-day transaction to detect early frauds, if any.
- I hereby declare that the information furnished above is true and correct to the best of my knowledge.
- I confirm having read, understood, and hereby agree to be bound by the terms & conditions which govern the opening of account(s) with Suryoday Small Finance Bank Limited and various services including but not limited to ATM, Phone Banking, Debit Cards, Mobile Banking, Net Banking, Email Statements etc.
- I agree that the Bank at its sole discretion discontinue any of the services completely or partially without any notice to me.
- Notwithstanding the documentation and the account opening form, the Bank reserves the right to accept/reject the application for account opening. The Bank's decision in this regard would be final.
- I consent to receive the information/Service etc from marketing purpose through telephone/mobile/SMS/Email by the Bank/Its Executive.
- All accounts should maintain the stipulated average balance based on the product variant
- In case of non-maintenance of the stipulated average balance, charges as outlined in the Schedule of Charges from time to time will be applicable
- Savings Account through Video KYC process is only available for Customers who are residing in Cities / Locations where Suryoday Bank branches are available and such accounts can be serviced by the Bank Branch.

Bank reserves the right to go ahead and close such Savings Account opened through the Video KYC Process where it is found that the Customers Address identified through OVD / Lat Long Location check is in a city where Suryoday Bank does not have its Bank Branches.

Click here <https://locate.suryodaybank.com/#/> for list of Branches.

7. Corporate Salary Account

- In case, the monthly salary is not credited to the corporate salary account for more than 3 consecutive months, the special features under the corporate Salary account stand withdrawn. The account shall then be treated as Aditya Savings account (Rs.5000 AMB), and all charges shall be levied thereafter as applicable to such accounts.

8. Current Accounts

- I/We understand that as per extant Reserve Bank of India guidelines, opening of any current account requires declaration of existing credit facilities with any of the Bank's branches or any other bank.
- I/We shall declare details of any such Credit facilities enjoyed with any Bank in the Account Opening Form, as per the required format therein.
- I/We undertake to obtain the requisite No Objection Certificate/s from such Bank/s and hand it/them over to you before the account gets opened.
- I/We agree to repay to the Bank on demand, unconditionally, the amounts of overdrafts that the Bank may grant to me/us from time to time, together with interest accrued thereon.
- I/We agree that this does not imply that the Bank is bound to grant me any credit facility whatsoever.
- I/We understand that if an account is switched mid-month from one product variant to another, all charges will be as applicable for the new Product variant and will get charged effective from the same month end.

9. Non-Resident Fixed Deposits

- The effective date of a Fixed Deposit shall be the date on which the amounts of such deposit placed in the Account are realized by / credited to Suryoday Small Finance Bank.
- No fixed deposit receipt will be issued in anticipation of realisation of cheque/s in relation to any deposit and will be issued only upon actual receipt of payment / deposit monies in relation to a Fixed Deposit.
- SURYODAY BANK reserves the right not to accept the money and the right to reject the Customer's application.
- Request received on Holidays and Non-Working days will be processed on next working day.
- In case requests for opening fixed deposits are received on 2nd and 4th Saturday or Sunday or holiday, the fixed deposit will be opened with value date of the next business working day.
- An electronic Fixed Deposit Advice shall be sent to the customer on his registered email id updated with the Bank. However, a Fixed Deposit Receipt may be made available to the Customer on specific requests.
- Interest earned on NRE-FD is exempt from Income Tax in India. Hence interest is exempt from tax deduction at source ("TDS") and wealth tax.
- Interest earned on NRO-FD will be subject to tax deduction at source ("TDS") at applicable rates.
- Interest on INR Fixed Deposits is reckoned /paid at quarterly / monthly intervals and at the rate/s applicable as on the value date of opening of such Fixed Deposits, as the case may be, in accordance with the rate fixed by Suryoday Bank from time to time.
- Suryoday Bank does not offer differential interest rate on NRI Fixed Deposits opened by Senior Citizens.
- Customer should not make multiple deposits, in a single day in one particular tenure bucket where the applicable interest rate on such individual amount of deposit would be higher than the rate applicable for the aggregate amount of such Fixed Deposits.
- In the event of death of the Customer holding a Fixed Deposit in respect of which a nomination is in force, the nominee shall be entitled at any time before or after the maturity of the Fixed Deposit to encash the Fixed Deposit. For the aforesaid purpose, the surviving nominee shall make an application to the branch manager of Suryoday Bank, supported by proof of death of the Customer.

- If a Customer dies and there is no nomination in force at the time of his / her death, Suryoday Bank shall pay the sum due to the deceased Customer, to his / her legal heirs in accordance with Suryoday Bank's standard policies and procedures.
- The amount due / payable to an NRI nominee from the NRO Fixed Deposit Account of a deceased Customer shall be credited to NRO Account of such NRI nominee with an authorised dealer / authorised bank in India.
- Interest is not paid if the NRE FD is prematurely closed within a period of 1 year.
- The Customer undertakes to provide accurate and complete information wherever required and shall be solely responsible for the correctness and completeness of information provided by him/her to Suryoday Bank at all times.
- Suryoday Bank shall not be liable for consequences arising out of erroneous information supplied by the Customer. Suryoday Bank shall not be liable for any inadvertent not-error, which results in the providing of inaccurate information.
- The Customers shall proactively intimate Suryoday Bank, in case of change in the registered address, contact details and residential status.
- All taxes, duties, levies or other statutory dues and charges applicable in connection with the benefits accruing as per the terms of these Fixed Deposits will be recoverable from the Customer.
- Loan against the fixed deposit is not permissible currently. dual
- Funds from an NRO Savings Account cannot be used to open an NRE Fixed Deposit.
- NRO funds cannot be transferred to NRE Accounts.
- Suryoday Bank does not take any responsibility, and will also not be liable, for your claims if the details provided by you for opening/ closure/ renewal/ are incorrect/incomplete.
- Minimum tenure for NRE FD is 1 year and maximum tenure is 10 years.
- Minimum tenure for NRO FD is 7 days and maximum tenure is 10 years.
- Interest rates and minimum deposit value are subject to change without prior notice.

10. Fixed Deposits

- I/We agree to the Bank issuing certificate in the prescribed form for tax deducted at source on interest on Fixed Deposits.
- I/We agree that on maturity of my/our Fixed Deposit, in absence of my/our written instructions on disposal, the Bank reserves the right at its discretion to renew the deposit along with accrued interest thereon at prevailing rates of interest for a similar then existing tenor of the deposit.
- I agree that in case of premature withdrawal of my fixed deposit based on my instructions or the instructions of all the joint depositors in the case of joint deposit, the bank shall have the right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposit in accordance with prevailing regulations of the bank and the Reserve Bank of India.
- I/We agree that the bank will pay the Fixed Deposit amount either on maturity or premature withdrawal at any branch irrespective of the branch where the deposit is booked.
- I / We agree that in case the Term Deposit / Recurring Deposit cannot be opened, irrespective of reasons, the initial funds deposited will be returned with Savings Bank interest (as applicable).
- In case of Domestic deposits, no interest will be paid if the deposit is liquidated within 7 days of the date of booking.

- No Penalty charges will be incurred for pre-mature withdrawal of Only cumulative Fixed Deposit booked for the period of 1 year.
- In event of premature withdrawal, a penalty of 1% will be applicable. Also, the rate applicable for premature withdrawal will be the lower of the following two:
 - ☐ Rate for original /contracted tenure for which the deposit has been booked (as on the date of booking the deposit)
 - ☐ Rate for the actual tenure for which the deposit was in force with the Bank (as on the date of booking the deposit)
- Non-submission of PAN by depositor (s) will attract higher rate of TDS applicable as per extant Income Tax rules.
- In case of premature withdrawal or partial withdrawal, interest on the deposit for the period that it has remained with the bank will be paid at the rate applicable to the period for which the deposit remained with the bank and not at the contracted rate. Additionally, penalty would be charged as per prevailing terms and conditions of the Bank. Maturity value is subject to TDS deduction if applicable, as per Income Tax Act from time to time.
- Repayment/Renewal of Deposit shall be effected as per maturity instructions recorded with the Bank at the time of booking the Term deposit
- FD advice can be collected by a third party only with a written authorisation from the depositor/s with the third party signatures incorporated thereon and duly attested by the depositor/s. However, In case your FD receipt is collected through third party, please ascertain its credentials from your base branch immediately by giving FD account number details
- To receive payment or for renewal or for change of payout instructions, customer to produce the advice one day prior to the due date as indicated thereon.
- If a Term Deposit (TD) matures and proceeds are unpaid, the amount left unclaimed with the bank shall attract rate of interest as applicable to savings account or the contracted rate of interest on the matured TD, whichever is lower
- Simple interest allowed monthly, half yearly, or at maturity depends on the period, type of deposit and customer's instructions. Interest on monthly Payouts is discounted as per rules. Interest on Cumulative Deposit is compounded quarterly and paid at maturity only.
- For Term Deposits with tenor below 182 days interest will be calculated and paid on maturity as per simple interest method
- All Term Deposits maturing on Sundays & Holidays will be closed on maturity date irrespective of Sunday or Holiday and the maturity proceeds will be remitted through Fund transfer / NEFT, to our bank / other bank account on the maturity date as registered in the Term Deposit account. In case if there is delay in closing of Term Deposits, interest for the intervening holiday/s will be paid to customer. Such payment of interest for the intervening holiday/s will be at the contracted rate based on principal / maturity value depending on the type of fixed deposit i.e. Regular or reinvestment.
- ***In case of bulk Fixed Deposits without premature withdrawal facility (for amount of Rs. 2 Crore and above):***
 - ☐ The Fixed Deposit does not have premature withdrawal facility i.e. the Fixed Deposit cannot be closed by the depositor before expiry of the term of such deposit. However, the Bank may allow premature withdrawal of these deposits in following exceptional circumstances: in the event of any direction from any statutory and/or regulatory authority or deceased claim settlement cases. Banks may not normally refuse premature withdrawal of term deposits of individuals and Hindu Undivided Families (HUF), irrespective of the size of the deposit.

□ "Bank will not extend Overdraft facility against Fixed Deposits that are booked under Non-Premature Withdrawal scheme as a standard feature."

- Auto Renewal Facility for Bulk Fixed Deposits on the due date will not be available.
- It is clarified that if fixed/term deposit accounts are opened with operating instructions 'Either or Survivor', the signatures of both the depositors need not be obtained for payment of the amount of the deposits on maturity. However, the signatures of both the depositors may have to be obtained, in case the deposit is to be paid before maturity. If the operating instruction is 'Either or Survivor' and one of the depositors expires before the maturity, no pre-payment of the fixed/term deposit may be allowed without the concurrence of the legal heirs of the deceased joint holder. This, however, would not stand in the way of making payment to the survivor on maturity.
- In case the mandate is 'Former or Survivor', the 'Former' alone can operate/withdraw the matured amount of the fixed/term deposit, when both the depositors are alive. However, the signature of both the depositors may have to be obtained, in case the deposit is to be paid before maturity. If the former expires before the maturity of the fixed/ term deposit, the 'Survivor' can withdraw the deposit on maturity. Premature withdrawal would however require the consent of both the parties, when both are alive, and that of the surviving depositor and the legal heirs of the deceased in case of death of one of the depositors.
- If the joint depositors prefer to allow premature withdrawals of fixed/term deposits also in accordance with the mandate of 'Either or Survivor' or 'Former or Survivor', as the case may be, it would be open to banks to do so, provided they have taken a specific joint mandate from the depositors for the said purpose. In other words, in case of term deposits with "Either or Survivor" or "Former or Survivor" mandate, banks are permitted to allow premature withdrawal of the deposit by the surviving joint depositor on the death of the other, only if, there is a joint mandate from the joint depositors to this effect.
- It has come to our notice that many of the banks have neither incorporated such a clause in the account opening form nor have they taken adequate measures to make the customers aware of the facility of such mandate, thereby putting the "surviving" deposit account holder(s) to unnecessary inconvenience. Banks are, therefore, advised to invariably incorporate the aforesaid clause in the account opening form and inform their existing as well as future term deposit holders about the availability of such an option.
- The joint deposit holders may be permitted to give the mandate either at the time of placing fixed deposit or anytime subsequently during the term / tenure of the deposit. If such a mandate is obtained, banks can allow premature withdrawal of term / fixed deposits by the surviving depositor without seeking the concurrence of the legal heirs of the deceased joint deposit holder. It is also reiterated that such premature withdrawal would not attract any penal charge.
- When a fixed deposit account is opened in the joint names of two depositors on 'Either or Survivor' basis and the said joint depositors already have a savings bank account in their names jointly on 'Either or Survivor' instructions, on maturity of the fixed deposit, proceeds of the matured fixed deposit can be credited to the joint savings bank account already opened in the bank. There is no need for opening a separate savings bank account in the name of the first depositor for crediting the proceeds of the fixed deposit.
- I/we agree that in case of joint Fixed Deposits with a survivorship clause, the Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivor/s, on request, in the event of death of one or more Joint Depositor.
- Any interest / maturity pay-out less than or equal to Rs 100/- on Term Deposits shall be credited to the savings or current account, irrespective of the instruction given at the time of booking of the deposit or change anytime during the tenure of the deposit.
- In the event of the death of the depositor, premature liquidation of the term deposit/s will be allowed. Such premature liquidation will not attract any penal charges.

- In case of the Fixed Deposit as well as the source Saving/Current Account is held singly such Fixed Deposit can also be liquidated through Net Banking.

11. Non-Callable Fixed Deposit- Retail

The Domestic Fixed deposit product wherein depositor gets differential rate of interest over normal FD Deposit's rate for foregoing premature withdrawal option.

- Minimum Amount – Rs. 20 Lakhs, Maximum amount – Rs. 1.99 Crore
- Tenure: Minimum 12 Months to maximum 120 Months
- Short-term fixed deposit booking is not available in this product.
- Available in traditional (Monthly and quarterly) or cumulative payout
- Get extra 25 bps (0.25%) more than regular rates on Fixed deposit for regular customer.
- Nomination facility available
- Premature withdrawal, Loan against Fixed Deposit and Auto-renewal facility is not permitted.
- Interest payment will be subject to Tax Deduction at Source (TDS) as per prevailing Income tax ACT.
- Accepted as security by Government departments & as margin for non-fund-based activities subject to their acceptance for not demanding premature payments
- Interest shall be compounded on quarterly basis and is payable on maturity of the deposit in case of cumulative deposits.
- Applicable interest rates will be given as on the date / time of receipt of the funds by the bank.
- Self-Operated Minor Account, Senior citizen, Non-resident Individual and Recurring deposit are exempt from the conditions for Non-Callable Fixed Deposits-Retail.
- No premature withdrawal/ part withdrawal is permitted under the scheme in any case, except in case of death of the depositor (Single/Joint)/Bankruptcy/Winding up/directions by court/ regulators/ receiver/ liquidator. In case premature withdrawal is allowed due to exceptions as stated above, interest to be paid shall be as per the card rate for normal deposit for the period for which FD has run.
- When you open a Non-Callable Fixed deposit with Suryoday Small Finance Bank Ltd. Interest on Term Deposits is calculated as below:
 - o Cumulative Interest/ re-investment interest is calculated every quarter and is added to the principal such that Interest is paid on the Interest earned in the previous quarter as well.
 - o In case of monthly deposit scheme, the interest shall be calculated for the quarter and paid monthly at discounted rate over the Standard FD Rate.
 - o For FDs with Monthly/Quarterly Interest pay out, Interest payment gets triggered at start of the last day of the month/quarter and therefore system calculates interest up to the penultimate date of the month/quarter.

- There would be no loss of interest to the customer over the tenure of the deposit as the applicable interest will be paid for the entire period, till the date of maturity or closure, whichever is earlier.
- Tax at source is deducted as per the Income Tax regulations prevalent from time to time.

• **Method of Calculation of Fixed Deposits**

TYPE	Completed Quarter	Completed Month	Completed Days		Compounding
Quarterly (Cumulative)	Offered Rate/ 4	Offered Rate/ 12	Offered Rate/ 365 * NOD		Y
Quarterly (Pay-out)	Offered Rate / 4	Offered Rate/ 12	Beginning Part Period	Offered Rate / 12 * [NOD/ Month Days]	N
			Ending Part Period	Offered Rate / 12 – Beginning Amount	
Monthly		Discounted Rate/ 12	Beginning Part Period	Discount Rate /12 * [NOD/ Month Days]	N
			End Part Period	Discount Rate/ 12 – Beginning Amount	

Note:

- Offered Rate is the annualized rate offered to the customer for quarterly tenor, with an option for pay-out or compounding, as applicable.
- Discount Rate is the annualized rate offered to the Customer discounted for monthly pay-out as per applicable Rules.
- NOD: Number of Days
- For Traditional fixed deposits with quarterly pay-out, interest is calculated on the principal amount for completed quarters and then for the balance period, interest is calculated for completed months and further for incomplete month on actual number of days.
- For Cumulative deposits, interest is compounded quarterly on completion of exact quarters. For the broken period beyond completed quarters, the amount is calculated proportionate to the period in the quarter.
- Offered rate will be applicable to the FDs booked under short term Regular product.
In case of premature withdrawal, the interest is calculated on the principal amount for completed quarters and then for the balance period, interest is calculated for completed months and further for incomplete month on actual number of days.
- “For FDs with Monthly/Quarterly Interest pay out, Interest payment gets triggered at start of the last day of the month/quarter and therefore system calculates interest up to the penultimate date of the month/quarter”. There would be no loss of interest to the customer over the tenure of the deposit as the applicable interest will be paid for the entire period, till the date of maturity or closure, whichever is earlier.

12. Tax Saver Fixed Deposits

- A Valid PAN is mandatory for opening a Tax Saver Fixed Deposit (Tax Saver FD).
- Effective 1st July’17, Aadhaar card has been made mandatory for regular account opening.
- Only Individuals and HUFs are eligible to open a Tax Saver FD.
- Tax Saver FD can be opened for a minimum of Rs. 1,000 and (thereafter in multiples of Rs.100), up to a maximum of Rs. 1,50,000.
- Premature withdrawal is not permitted in Tax Saver FD.

- Tax Saver FD cannot be auto renewed.
- Tax saver FD is opened for a fixed tenure of 5 years only.
- Tax saver FD can be of the following Deposit types:
 - ☐ Cumulative Deposit
 - ☐ Traditional (Non-Cumulative)
 - ☐ Monthly /Quarterly Interest Pay- out
- For Cumulative FD, interest shall be compounded and credited on maturity to the Principal Amount & for Traditional (Non-Cumulative) FD, interest shall be credited monthly/quarterly to the Savings Account.
- No loans or liens against Tax Saver shall be permitted.
- Additional rate of interest for Senior Citizens shall be issued if option for "Senior Citizen" is selected by the customer and age of customer is 60 years or above, on the date of creating the fixed deposit, as per date of birth recorded with the Bank. If a new customer, then we may have to obtain the age proof also as a part of KYC.
- Tax at Source shall be deducted according to Income Tax Regulations prevalent from time to time.

13. Recurring Deposits

- I/We am/are aware that the interest on Recurring Deposits will be calculated by the bank in accordance with the directions advised by Indian Banks' Association.
- I/We am/are aware that the interest rates for recurring deposits will be the corresponding rate as applicable for a Fixed Deposit.
- I/We am/are aware that interest on the Deposits is compounded at quarterly intervals, at the applicable rates.
- Interest on a Recurring Deposit will be calculated from the date the instalment is paid.
- The method of calculation of interest on RDs will be on Actual / Actual Quarterly Compounding.

Payment of instalment

- I/We agree that the instalment amount once fixed will not be allowed to be altered at a later date.
- I/We agree that in case of more than one instalment being overdue at the time of payment, the paid instalment if sufficient to cover only one instalment will be appropriated towards the first/ earliest instalment overdue.
- I/We agree that partial payment of instalments will not be permitted.
- I/We agree that the bank shall not be responsible for informing me/us to maintain adequate balance in my/our account to pay my/our instalments.

Withdrawal

- I/We agree that in case of premature closure within a month, no interest shall be paid out to me/us & only the principal amount shall be returned.

Maturity

- I/We agree that the Deposit that is due for repayment & shall on maturity and on completion of the contracted tenure shall be paid even if the instalments remaining to be paid.
- I/We am aware that the maturity amount mentioned on the Recurring deposit confirmation advice is subject to payment of all instalments on time.

Overdue instalments

- I/We agree that if frequent defaults (non-payments) are observed in the monthly instalments, and six instalments fall in arrears, the Bank reserves the right to close the RD account. The interest rate applicable on such closed accounts will be as per the premature withdrawal policy of the Bank.

Premature withdrawal

- In event of premature withdrawal, a penalty of 1% will be applicable. Also, the rate applicable for premature withdrawal will be the lower of the following two:
 - Rate for original /contracted tenure for which the deposit has been booked (as on the date of booking the deposit)
 - Rate for the actual tenure for which the deposit was in force with the Bank (as on the date of booking the deposit)

14.Sweep Facility

Sweep Facility on Current Account.

- I/We agree that my/our Fixed Deposit(s) linked for Sweep-in facility to my/our current account should be in the same name(s) and title as my current account.
- I/We understand that effective from 15th December 2022 the Fixed Deposit(s) will be formed on daily basis at end of day depending upon available balance in my/our underlying Current account variant as follows:

Account Variant	Sweep FD in multiple of	Balance exceeds above
Current Account Classic	₹ 10,000	₹ 2,00,000
Current Account Supreme	₹ 10,000	₹ 5,00,000
Current Account TASC	₹ 1,00,000	₹ 25,00,000

- I/We agree that effective from 15th December 2022 all Sweep-in deposits will be for a period of 6 Months 1 days and on auto-renewal of maturity amount for the same period. I authorise the Bank to break units of deposits formed due to Sweep-in instruction in case there is insufficient balance in my/our linked current account.
- I/We am/are aware and acknowledge that only the principal amount of the fixed deposit/s and not the interest will be considered for sweep in facility. Accordingly, Bank shall not be liable for any consequences arising out of non-compliance of any payment instructions due to insufficiency of principal amount to honour payments under sweep-in facility.
- I/We am aware that, in case of linkage of more than one deposit to the Current Account for a Sweep in, the system will first Sweep-in funds from the newest deposit opened, i.e., sweep in of funds from your Fixed Deposit (FD) to Current account will trigger on Last in First out basis (LIFO).
- The thresholds for sweeps will be as specified for the applicable Current Account variant from time to time. Please contact the branch for details on the thresholds applicable.
- There is no premature withdrawal penalty on Fixed Deposits made through this facility.
- In case of partial / premature withdrawal, the amount withdrawn shall earn interest for the period for which the Fixed Deposit remained with the Bank.
- In the event of partial / premature withdrawal the Fixed Deposit interest rate applicable for the term for which the Fixed Deposit remained with the Bank, might be less than the Savings Account interest rate for that period.
- For Existing Customers under Current Account Sweep arrangement, the Sweep FDs that are already booked prior to Effective date of 15th December 2022 will continue to be as per the current rules / parameters.

- With effect i.e., from 9th April 2021, Co-operative Banks & Financial Institutions who have not already availed Current Account Sweep facility will not be eligible for the same. Co-operative Banks & Financial Institutions which are already enrolled for the Sweep facility prior to 9th April 2021 will continue to have this facility available to them.

Sweep Facility on Savings Account.

- I/We agree that my/our Fixed Deposit(s) linked for Sweep-in facility to my/our savings account should be in the same name(s) and title as my savings account.
- I/We understand that the Fixed Deposit(s) will be formed on daily basis at end of day depending upon available balance in my/our underlying Existing Saving account variant having availed Sweep Facility as follows:
 - Savings Classic – FD(s) will be formed in multiple of Rs. 10,000 if the balance in account exceeds Rs 50,000.
 - Savings Supreme & Savings TASC – FD(s) will be formed in multiple of Rs. 10,000 if the balance in account exceeds Rs 2,50,000.
- I/We agree that all Sweep-in deposits on Savings Account will be for a period of 1 Year 1 days and on auto-renewal of maturity amount for the same period. I authorise the Bank to break units of deposits formed due to Sweep-in instruction in case there is insufficient balance in my/our linked savings account.
- I/We am/are aware and acknowledge that only the principal amount of the fixed deposit/s and not the interest will be considered for sweep in facility. Accordingly, Bank shall not be liable for any consequences arising out of non-compliance of any payment instructions due to insufficiency of principal amount to honour payments under sweep-in facility.
- I/We am aware that, in case of linkage of more than one deposit to the Savings Account for a Sweep in, the system will first Sweep-in funds from the newest deposit opened, i.e., sweep in of funds from your Fixed Deposit (FD) to Saving account will trigger on Last in First out basis (LIFO).
- The thresholds for sweeps will be as specified for the applicable Savings Account variant from time to time. Please contact the branch for details on the thresholds applicable.
- There is no premature withdrawal penalty on Fixed Deposits made through this facility.
- In case of partial / premature withdrawal, the amount withdrawn shall earn interest for the period for which the Fixed Deposit remained with the Bank.
- In the event of partial / premature withdrawal the Fixed Deposit interest rate applicable for the term for which the Fixed Deposit remained with the Bank, might be less than the Savings Account interest rate for that period.
- Sweep Facility shall not be available for Saving Account opened on or after 20 August 2019.
- Sweep Facility for customers opted-in prior to 20 August 2019 shall continue as per the above Terms and Conditions.

15. Miscellaneous

- The Bank reserves the right to charge and recover from the customer fees along with applicable taxes for availing the Value-Added Services at the rate agreed any time as it may deem fit. Failure to pay the charges/fees (including applicable taxes) on or before the specified date will render the customer liable for payment of interest at such rate as may be stipulated by Bank and/or withdrawal of the Services without any liability to the Bank.
- The Services provided to the customer is not transferable under any circumstance and shall be used only by the customer. However, the Bank shall have the right to transfer, assign or sell all its rights under these Terms and Conditions. These Terms and Conditions shall continue to be in force and effect for the benefit of the successors and assigns of the Bank
- The Bank shall have the absolute discretion to amend or supplement any of the Terms and Conditions, features and benefits offered including but without limitation, Doorstep Services etc., changes which affect charges or rates and methods of calculation at any time. The customer shall be liable for all charges incurred and all other obligations under these revised Terms and Conditions until all the amounts under the Services so provided by the Bank are repaid in full. The Bank may communicate the amended Terms and Conditions by hosting the same on its website or in any other manner as per the convenience of the Bank, which amended terms will be binding on the customer. The customer

shall be responsible for regularly reviewing these Terms and Conditions including amendments there to as may be posted on the website of the Bank and shall be deemed to have accepted the amended Terms and Conditions by continuing to use the Services.

- The Bank may, at its discretion, withdraw temporarily or terminate the Services, either wholly or in part, at any time without giving prior notice to the customer. The Bank may, without prior notice, suspend the Services at any time during which any maintenance work or repair is required to be carried out or in case of any emergency or for security reasons, which require the suspension of the Services. The Bank shall endeavour to give a reasonable notice for withdrawal or termination of the Services.
- Without prejudice to anything contained above, the Bank may suspend or terminate the Services without prior notice if the customer breaches the Terms and Conditions or Bank Comes to know about death, bankruptcy or lack of legal capacity of the customer. These Terms and Conditions shall be governed by the laws of India. The customer agree that any legal action or proceedings arising out of the Terms and Conditions shall be brought in the courts or tribunals at Mumbai in India Any provision of the Terms and Conditions which are prohibited or un-enforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of prohibition or un-enforceability but shall not invalidate the remaining provisions of these Terms and Conditions or affect such provision.
- All transactions under the Services effected by or through facilities for conducting remote transactions including the internet, world wide web, electronic data interchange, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of tele-communication, established by or on behalf of Bank , for and in respect of the Services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with these Terms and Conditions.

16. Mobile Banking

- Definitions: In this section, the following words and phrases have the meaning set opposite them unless the context indicates otherwise:

"Mobile Banking or SMS Banking" means facility of access to information relating to the Saving / Current Account(s) / Fixed Deposit of the Customer and usage of products and/or other services as may be advised or made available on the Customer's Mobile Phone by the Suryoday Small Finance Bank Ltd ("Bank") from time to time on / through Mobile Banking. The words Mobile Banking and Mobile Banking Services are used inter- changeably in this document.

"Mobile Phone" means the handset together with requisite accessories, equipment attachments and other software which is owned / possessed by the Cellular Service subscriber.

"User or I" refers to a Customer of the Bank authorized to use the Mobile Banking Service provided by the Bank.

"Personal Information" refers to the information about the User obtained in connection with the Mobile Banking Service. "Cellular Service" hereafter referred to as "CSP" refers to the GSM/ CDMA / GPRS / EDGE Service provider (for operation of Mobile Phones) / any Aggregator who have entered into an agreement with the Bank for provision of Mobile Banking Services to its customers.

- Applicability of Terms and Conditions:

These Terms and Conditions forms a contract between the User, the Bank, and the Cellular Service Provider (Hereinafter referred to as the CSP) and shall be in addition to and not in derogation of the Terms and Conditions relating to any account of the User and / or the respective product or the service provided by the Bank, or the CSP.

- Eligibility:

Any customer of the Bank, having a saving and or current and or fixed deposit account authorised to operate singly or on either or survivor basis and who is also a current subscriber of the CSP. The User should have access to the

Mobile Phone and knowledge of how the Mobile Phone works. The User should, at all times possess the Mobile Phone software, which are required for using Mobile Banking. In case of Next Gen accounts, only the natural guardian as per the record of the Bank of the Minor shall be eligible to avail of this service.

- Registration:

I agree that I shall be entitled to use the Mobile Banking Service only if my application is found in order and the relevant particulars are registered by the Bank and the CSP. The Bank and the CSP shall be at liberty to reject my application without assigning any reason.

- The Bank shall endeavour to provide to the user through Mobile Banking, such services as the Bank may decide from time to time. The Bank reserves the right to decide the type of services, which a category of user may be offered on each account and may differ from category to category. The Bank may also make additions /deletions to the services offered through Mobile Banking at its sole discretion.
- Accounts opened with the Bank and attached to the respective User's ID only will be accessible through Mobile Banking.
- There will be no obligation on the Bank to support all the versions of this Mobile Phone software.
- I agree that I shall use only my Mobile Phone to access the Mobile Banking Service of the Bank. The access is restricted to me on the specific Mobile Phone Number only as registered with the Bank for Mobile Banking. I must not let any other person have access to my Mobile Phone or leave the Mobile Phone unattended. I shall not attempt or permit others to attempt accessing the account information stored in the computers of the Bank through any unauthorised means.
- I grant express authority to the Bank for carrying out the transactions performed by me through Mobile Banking. The Bank shall have no obligation to verify the authenticity of any transaction received from me through Mobile Banking or purporting to have been sent by me via Mobile Banking other than by means of verification of the Mobile Phone Number. The display that is produced by me at the time of operation of Mobile Banking is a record of the operation of the mobile access and shall not be construed as the Bank's records of the relative transactions. The Bank's own records of transactions maintained through computer systems or otherwise shall be accepted as conclusive and binding for all purposes unless I point out any discrepancy within 15 days from the date of receipt of periodical statement. All transactions arising from the use of Mobile Banking, in a joint account, shall be binding on all the joint account holders, jointly and severally. I understand that Banks's Mobile Banking platform uses the secured HTTPS protocol for communication and ensures all transactions are encrypted and completely secure. The Bank may take my certain personal information, as defined in Information Technology Act, 2000 for authentication purpose which shall be transmitted in encrypted form.
- Bank's Mobile Banking App uses two factor authentications. Two-factor authentication is a security mechanism that requires two types of credentials for authentication and is designed to provide an additional layer of validation, minimizing security breaches. Also, when I download the app and register it on my device, the mobile number will be stored in encrypted form for authentication. The login will be allowed to one device and single mobile number only.
- Bank's Mobile Banking App requires a login password (MPIN) and One Time Password (OTP)for performing any transaction. This means that the communications between the client and the Web Server (host) are encrypted. This is a highly secured environment to conduct your transactions.
- I am responsible for the correctness of information supplied by me to the Bank through Mobile Banking or any other means such as electronic mail or written communication. Neither the Bank nor the CSP accepts any liability for the consequences arising out of erroneous information supplied by me. If I suspect that there is an error in the information supplied to the Bank by me, I shall advise the Bank as soon as possible. Bank will endeavour to correct the error promptly and adjust any interest or charges arising out of the error. All outputs of statements are duplicate

statements of account and will be prepared by electronic means and the information contained therein will be extracted from a computerized back up system maintained by the Bank. While the Bank will take all reasonable steps to ensure the accuracy of the statement, the Bank is not liable for any error, which may happen due to reasons beyond its control like Data corruption in transmission.

- Liability of the User:

I shall not be liable for losses arising out of the unauthorized transactions occurring in my accounts if I have complied with the Terms and advised the Bank in writing under acknowledgement immediately after I suspect that my Mobile Phone number is / has been allotted to another person and/or notice an unauthorized transaction in my account, after a maximum of 2 days from the receipt of such advice by the Bank. I agree that the access to Mobile Banking is through my Mobile Phone and any transaction, which originates from the same, whether initiated by me or not shall be deemed to have originated from me. I shall be liable for all loss from unauthorized transactions in my accounts if I have breached the Terms or contributed or caused the loss by negligent actions such as the following:

Not advising the Bank within reasonable time about unauthorized access to or erroneous transactions in the Mobile Banking accounts.

- In case of change in or termination of the Mobile Phone number/SIM Card, not informing the CSP and the Bank about the change/ termination.
- I understand that in the event of loss of my Mobile Phone or it falling in the wrong hands, it can be misused.
- I indemnify the Bank for any such misuse arising out of the same. I shall not hold Bank responsible for any loss that I may suffer in these circumstances.
- Liability of the Bank:

The Bank shall, in no circumstances, be held liable to me, if access is not available in the desired manner for reasons including natural calamity, floods, fire and other natural disasters, legal restraints, faults in the telecommunication network or network failure, non- delivery of SMS, software or hardware error or any other reason beyond the control of the Bank. Under no circumstances shall the Bank be liable for any damages whatsoever whether such damages are direct, indirect, incidental, consequential and irrespective of whether any claim is based on loss of revenue, investment, production, goodwill, profit, interruption of business or any other loss of any character or nature whatsoever and whether sustained by the User or any other person. The Bank shall, in no way liable for the services provided by the CSP in relation to the Mobile Phone. The Bank shall in no way responsible/liable for the charges levied by the CSP in relation to Mobile Banking transactions.

- Liability of the CSP:

Due to limitations of the SMS (Short Messaging Services) Technology and of WAP (Wireless Application Protocol) Technology, the CSP and the Bank do not warrant the confidentiality or security of the messages whether personal or otherwise transmitted through Mobile Banking Service. The CSP makes no warranty or representation of any kind in relation to the system and the network or their function or performance or for any loss or damage whenever and however suffered or incurred by the User or by any person resulting from or in connection with the Mobile Banking Service or the CSP network. Without limitation to the other provisions of this agreement, the CSP, its employees, agents or contractors, shall not be liable for any loss or damage whether direct, indirect or consequential, including but not limited to loss of revenue, profits, business, contracts, anticipated savings or goodwill, loss of use or value of any equipment including software, whether foreseeable or not, suffered by the User or any other person howsoever arising from or relating to any delay, interruption, suspension, resolution of error of the Bank and the Mobile Banking Service in receiving and processing the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction or error in the transmission of any information or message to and from the telecommunication equipment of the User and the CSP network and the Bank's system or any break down, interruption, suspension or failure of the telecommunication equipment of the User, the Bank's system or the CSP network. Notwithstanding

herein to the contrary, the CSP shall not be involved in or in any way liable to the User for any dispute between the Bank and the user.

- Indemnity:

I shall indemnify and hold the Bank and the CSP harmless against any loss suffered by the Bank, its customers or a third party or any claim or action brought by a third party which is in any way the result of the Mobile Banking transactions done by me. I agree that the Mobile Banking Service uses the network provided by the CSP. I hold the Bank harmless against any loss incurred by me due to failure in this network.

- Disclosure of Personal Information:

I agree that the Bank or its agents / contractors may hold and process my Personal Information on computer or otherwise in connection with Mobile Banking Services as well as for statistical analysis and credit scoring.

- Termination of Mobile Banking Service:

I can request for termination of the Mobile Banking Services at any time by giving a written notice of at least 15 days to the Bank from the time the Notice is delivered to the Bank. I agree that I will remain responsible for any transactions made on my Mobile Banking account(s) through Mobile Banking until the termination of my Mobile Banking Service.

1. The Bank may withdraw the Mobile Banking Services anytime and shall endeavour to give a 30 days-notice to me about such withdrawal. The closure of all my accounts will automatically terminate the Mobile Banking Service. Similarly, the Bank may suspend or terminate Mobile Banking Services without prior notice if I will breach aforementioned Terms and Conditions or if the Bank notices some errors / omissions / fraudulent or suspicious transactions related to my account or Cust id.

2. Notices: The Bank may give notices under Terms and Conditions, electronically to my mailbox (which will be regarded as being in writing), or SMS or in writing by hand-delivery, or by sending them by post to the last address given by me and in the case of company to its registered office. In addition, the Bank may also publish notices of general nature, which are applicable to all Users of Mobile Banking on its website. Such notices will have the same effect as a notice served individually to me.

17. Payment of certain amounts in cash.

- 194N. Every person, being, —

(i) a banking company to which the Banking Regulation Act, 1949 applies (including any bank or banking institution referred to in section 51 of that Act);

(ii) a co-operative society engaged in carrying on the business of banking;

or

(iii) a post office, who is responsible for paying any sum, or, as the case may be, aggregate of sums, in cash, in excess of one crore rupees during the previous year, to any person (herein referred to as the recipient) from one or more accounts maintained by the recipient with it shall, at the time of payment of such sum, deducts an amount equal to two per cent. of sum exceeding one crore rupees, as income-tax:

Provided that nothing contained in this sub-section shall apply to any payment made to, —

(i) the Government;

(ii) any banking company or co-operative society engaged in carrying on the business of banking or a post office;

- (iii) any business correspondent of a banking company or co-operative society engaged in carrying on the business of banking, in accordance with the guidelines issued in this regard by the Reserve Bank of India under the Reserve Bank of India Act, 1934;
- (iv) any white label automated teller machine operator of a banking company or co-operative society engaged in carrying on the business of banking, in accordance with the authorisation issued by the Reserve Bank of India under the Payment and Settlement Systems Act, 2007;
- (v) such other person or class of persons, which the Central Government may, by notification in the Official Gazette, specify in consultation with the Reserve Bank of India.’.