



# SURYODAY SMALL FINANCE BANK LIMITED

[CIN: U65923MH2008PLC261472]

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## STANDALONE FINANCIAL RESULTS

(₹ in Lakhs)

Particulars	Half year Ended March 31, 2020	Half year Ended March 31, 2019	Year Ended March 31, 2020	Year Ended March 31, 2019
	Audited	Audited	Audited	Audited
<b>I. INCOME</b>				
Interest Earned	40,079	29,893	76,669	53,011
Other Income	4,387	3,018	8,745	6,692
<b>Total</b>	<b>44,466</b>	<b>32,911</b>	<b>85,414</b>	<b>59,703</b>
<b>II. EXPENDITURE</b>				
Interest Expended	14,525	10,861	27,618	19,129
Operating Expenses	15,080	10,894	27,212	19,353
Provisions and contingencies (Refer note 3 & 4)	12,289	6,340	19,490	12,561
<b>Total</b>	<b>41,894</b>	<b>28,095</b>	<b>74,320</b>	<b>51,043</b>
<b>III. PROFIT/(LOSS)</b>				
Net Profit for the period/year	2,572	4,816	11,094	8,660
Balance in profit and loss account brought forward	21,132	10,157	12,610	6,313
<b>Total</b>	<b>23,704</b>	<b>14,973</b>	<b>23,704</b>	<b>14,973</b>
<b>IV. APPROPRIATIONS</b>				
Transfer to Statutory Reserve	-	-	(2,774)	(2,165)
Transfer to Investment Fluctuation Reserve	-	-	(711)	(194)
Transfer to Capital Reserve	-	-	(15)	(4)
Balance carried over to Balance Sheet	-	-	20,204	12,610
<b>V. Earnings Per Equity Share (Face value per share Rs.10)</b>				
Basic	3.10	7.11	13.38	12.79
Diluted	3.08	7.01	13.27	12.61
(Half yearly earnings per share is not annualised)				

### Notes:

- The above results have been approved by the Board of Directors at its meeting held on May 27, 2020. The financial results for the Half year and year ended March 31, 2020 have been subjected to an audit by the statutory auditors of the Bank. The report thereon is unmodified.
- During the year, the Bank issued 45,00,000 equity shares under private placement pursuant to shareholder's approval aggregating to ₹ 63.00 crores. Equity shares aggregating to 5,11,649 were allotted pursuant to exercise of stock options during the year amounting to ₹ 6.67 crores.
- The Bank increased floating provision on micro finance loans (JLG) classified as standard asset by 0.5% in the half year ended March 31, 2020 in view of heightened uncertainty due to COVID-19. Accordingly, the Bank carries floating provision of 2% on standard micro finance loans amounting to ₹ 53.22 Crores.
- In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Bank has granted a moratorium of three months on the payment of all instalments and / or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms). The Bank has made provision of 10% amounting to ₹ 10.87 crores (March 31, 2019: Nil) on overdue standard accounts as on February 29, 2020 following RBI guidelines relating to COVID-19 Regulatory package issued on April 17, 2020 and clarification provided by RBI to IBA dated May 6, 2020.  
The Bank holds provisions of ₹ 55.12 crores, other than provision on overdue standard accounts as at February 29, 2020 against the potential impact of COVID-19 based on the information available at this point in time. The provisions held by the Bank are in excess of the RBI prescribed norms.  
Excluding additional provision related to COVID-19 and increase in floating provision by 0.5% in March 2020, profit after tax would have been ₹ 85.06 crores and ₹ 170.27 crores for half year and year ended March 31, 2020.
- CRISIL has reaffirmed CD rating of A1+ on Nov 30, 2019. ICRA reaffirmed CD Rating of A1+ and NCD rating of A (Stable) on March 23, 2020.
- Outstanding Redeemable Preference Shares (quantity and value): Nil.
- Capital Redemption Reserve / Debenture Redemption Reserve: Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

## 8. Analytical Ratios:

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
	Audited	Audited
(i) Capital Adequacy Ratio	29.57%	35.03%
(ii) Debt to Equity ratio (Debt includes borrowings & deposits)	3.86	3.09
(iii) Gross NPA (%)	2.79%	1.81%
(iv) Net NPA (%)	0.57%	0.44%
(v) Return on Equity (ROE) <sup>s</sup>	11.21%	14.26%
(vi) Return on Assets(ROA) <sup>s</sup>	2.53%	2.98%

<sup>s</sup> Excluding additional provision related to COVID-19 and increase in floating provision by 0.5% in March 2020, ROE and ROA would have been 17.21% and 3.88%.

9. The above is an extract of the detailed format of annual financial results filed with the Stock Exchanges under Regulation 52 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the website of Bombay Stock Exchange (BSE) and the Bank (<https://www.suryodaybank.com>).

10. For the items referred in sub-clauses (b), (d), (e) of Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the URL (<https://www.suryodaybank.com>).

For Suryoday Small Finance Bank Limited

Place: Mumbai  
Date: May 27, 2020

Sd/-

R. Baskar Babu  
Managing Director & Chief Executive Officer

### Additional Information:

- During the month of May 2020, the Bank issued 23,90,020 equity shares by way of private placement pursuant to shareholder's approval aggregating to ₹ 62.14 crores from its existing investors.
- Cost to income of the Bank improved to 47.1% in the year ended March 31, 2020 from 48% for the year ended March 31, 2019.

### Balance Sheet as at March 31, 2020

(₹ in Lakhs)

Particulars	As at March 31, 2020	As at March 31, 2019
	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	8,659	8,158
Reserves and Surplus	97,964	79,905
Deposits	2,84,871	1,59,343
Borrowings	1,26,462	1,12,423
Other Liabilities and Provisions	18,496	16,317
<b>Total</b>	<b>5,36,452</b>	<b>3,76,146</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	6,053	4,830
Balances with banks and money at call and short notice	77,707	22,806
Investments	80,820	66,439
Advances	3,53,194	2,67,958
Fixed Assets	3,873	1,898
Other Assets	14,805	12,215
<b>Total</b>	<b>5,36,452</b>	<b>3,76,146</b>
Contingent Liabilities	462	2,854

For Suryoday Small Finance Bank Limited

Place: Mumbai  
Date: May 27, 2020

Sd/-

R. Baskar Babu  
Managing Director & Chief Executive Officer