

Annexure-I

Acceptance of Terms & Conditions governing to Tax Saver Fixed Deposit

Date:

To: Suryoday Small Finance Bank Limited

I/ We _____

hereby accept to open Tax Saver Fixed Deposit ("**Tax Saver FD**") with Suryoday Small Finance Bank Limited, and further declare that we are aware about the below Terms & Conditions** governing to Tax Saver FD.

****Terms & Conditions:**

1. Valid PAN is mandatory for opening a Tax Saver FD
2. Minimum amount to open Tax saver FD is 1000
3. The maximum aggregate amount that can be invested in the Tax Saver FD under a single PAN is 1,50,000 i.e. the aggregate deposits cannot exceed more than 1,50,000 under the single PAN
4. Premature withdrawal is not permitted in Tax Saver FD
5. Tax Saver FD cannot be auto renewed
6. Tax saver FD is opened for a fixed tenure of 5 years only
7. Tax saver FD can be of the following Deposit types:
 - Cumulative Deposit
 - Traditional (Non-Cumulative)
 - Monthly Interest Pay-out
 - Quarterly Interest Pay-out
8. For Cumulative Fixed Deposit, interest will be compounded and credited on maturity & for Traditional (Non-Cumulative) Fixed Deposit, interest will be credited monthly/quarterly to the Savings Account
9. No loans or liens against Tax Saver will be permitted.
10. Additional rate of interest for Senior Citizens will be issued if option for "**Senior Citizen**" is selected by the customer and age of customer is 60 years or above, on the date of creating such Fixed Deposit, as per date of birth recorded with the Bank. The minimum days and minimum amount applicable for additional rate of interest for senior citizen will be as per Bank's policy.
11. Tax at Source ("**TDS**") will be deducted according to Income Tax Regulations prevalent from time to time.

First Applicant Signature: ----- Joint Applicant Signature: -----