

Ref.: SSFB/CS/67/2021-2022

Date: December 9, 2021

To,

**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza, C-1,  
Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai — 400051

**BSE Limited**  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai — 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Transactions with Related Parties drawn in accordance with the applicable accounting standards for the half year ended September 30, 2021.

This for your information and records.

Thanking You,  
For Suryoday Small Finance Bank Limited

Geeta Krishnan  
Company Secretary and Compliance Officer

**SURYODAY SMALL FINANCE BANK LIMITED**

**Reg. & Corp. off:** 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

**E Mail:** info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

**SURYODAY**

A BANK OF SMILES

1. The following are Related parties of Suryoday Small Finance Bank Limited (the Bank) as per the provisions of AS-18:

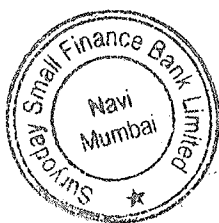
(i)	Entities exercising control over the Bank (Holding company)	None
(ii)	Subsidiaries / Fellow subsidiaries	None
(iii)	Entities exercising significant influence (Associate / Joint Ventures)	None
(iv)	Key Managerial Personnel (as per Para 10 read with Para 14 of AS-18)	Mr. Baskar Babu Ramachandran (Managing Director and CEO) (w.e.f. January 23, 2017)
(v)	Relatives of KMP	Mrs. Shilpa Bhaskar Babu, Mr. Sai Abishek Bhaskar, Smt. Vimala Ramachandran, Smt. B. G. Jothi, Smt. Nirmala Narasimhalu and Smt. Sheela Muralikrishna
(vi)	Enterprises in which KMP are members	None
(vii)	Enterprise in which relatives of KMP are members	None

2. Disclosure of Transactions with Managing Director & CEO, Mr. Baskar Babu Ramachandran during the half year ended September 30, 2021:

Nature of transaction	Particulars	Amount (Rs.)
Remuneration paid for the half year ended September 30, 2021 to MD & CEO	As approved by the Reserve Bank of India	93,11,872.00*

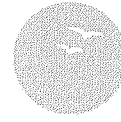
\* Includes Provident Fund and Rs. 25 lakhs Performance incentive for 2019-20 as approved by RBI.

Note: In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with Mr. Baskar Babu Ramachandran and his relatives as they are in the nature of banker-customer relationship. Interest paid to him and his relatives on deposits held with the Bank has been paid at the same rate payable to all customers of the Bank.

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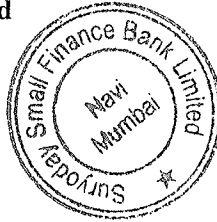
# SURYODAY

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3. In accordance with para 4.5 of the RBI Master Circular on disclosures in financial statements of banks dated July 1, 2015, KMP is specified as “Whole time directors of the Board” and “Where there is only one entity in any category of related party, Banks need not disclose any details pertaining to that related party other than the relationship with that related party”.

For Suryoday Small Finance Bank Limited

Bhavin Damania  
Chief Financial Officer



December 9, 2021.

**SURYODAY SMALL FINANCE BANK LIMITED**

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