

**SURYODAY**

A BANK OF SMILES

Ref.: SSFB/CS/82/2021-2022

Date: February 5, 2022

To,  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Symbol: SURYODAY

Scrip Code: 543279

Dear Sir/Madam,

**Sub: Intimation about Newspaper publication of Unaudited Financial Results of the Suryoday Small Finance Bank Limited ("the Bank") for the quarter and nine months ended December 31, 2021**

Pursuant to Regulation 47 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Bank for the quarter and nine months ended December 31, 2021 were published and has appeared today i.e. 5<sup>th</sup> February, 2022 in "Business Standard" (English newspaper) and "Mumbai Lakshdeep" (Marathi newspaper).

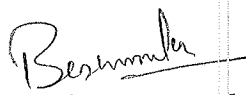
The extract of the newspaper publications is enclosed for your reference.

This intimation shall also be available on the Bank's website <https://www.suryodaybank.com/Equity-Compliances-21-22>.

Kindly take the same on record.

Thanking You,

For Suryoday Small Finance Bank Limited

  
For Company Secretary and Compliance Officer

Encl: As above

**SURYODAY SMALL FINANCE BANK LIMITED**

Reg. &amp; Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / Web: www.suryodaybank.com CIN: L65923MH2008PLC261472 / GSTIN NO: 27AAMCS5499J1ZG

**SURYODAY SMALL FINANCE BANK LIMITED**

CIN: L65923MH2008PLC261472

Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614. Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Sr. No.	Particulars	Quarter ended			Nine Months Ended			Year ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	₹ in Lakhs		
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited			
1	Interest Earned (a)+(b)+(c)+(d)	25,504	23,449	20,357	70,524	62,435	77,614			
	a) Interest / discount on advances / bills	22,463	20,419	17,416	61,380	54,421	66,611			
	b) Income on investments	2,897	2,740	2,262	8,132	5,983	8,437			
	c) Interest on balances with Reserve Bank of India and other inter bank funds	140	288	674	1,000	1,996	2,529			
	d) Others	4	2	5	12	35	37			
2	Other Income	1,817	3,337	3,089	7,359	6,323	7,640			
3	<b>Total Income (1)+(2)</b>	<b>27,321</b>	<b>26,786</b>	<b>23,446</b>	<b>77,883</b>	<b>68,758</b>	<b>85,254</b>			
4	Interest Expended	8,773	8,725	9,394	26,721	27,107	36,565			
5	Operating Expenses (i)+(ii)	10,496	9,785	9,236	29,516	23,164	32,864			
	i) Employee cost	5,527	5,470	4,744	16,177	13,357	18,584			
	ii) Other operating expenses	4,969	4,315	4,492	13,339	9,807	14,280			
6	<b>Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>19,269</b>	<b>18,510</b>	<b>18,630</b>	<b>56,237</b>	<b>50,271</b>	<b>69,429</b>			
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>8,052</b>	<b>8,276</b>	<b>4,816</b>	<b>21,646</b>	<b>18,487</b>	<b>15,825</b>			
8	Provisions (other than tax) and Contingencies	7,261	9,728	4,675	27,990	11,482	14,615			
9	Exceptional Items	-	-	-	-	-	-			
10	<b>Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>791</b>	<b>(1,452)</b>	<b>141</b>	<b>(6,344)</b>	<b>7,005</b>	<b>1,210</b>			
11	Tax Expense	319	(1,260)	37	(1,852)	1,519	24			
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>472</b>	<b>(192)</b>	<b>104</b>	<b>(4,492)</b>	<b>5,486</b>	<b>1,186</b>			
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-			
14	<b>Net Profit / (Loss) for the period (12)-(13)</b>	<b>472</b>	<b>(192)</b>	<b>104</b>	<b>(4,492)</b>	<b>5,486</b>	<b>1,186</b>			
15	Paid up equity share capital (Face Value of 10/- each)	10,615	10,614	8,918	10,615	8,918	10,613			
16	Reserves excluding revaluation reserves	-	-	-	-	-	1,49,077			
17	<b>Analytical Ratios</b>									
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil			
	(ii) Capital Adequacy Ratio	41.44%	45.86%	41.17%	41.44%	41.17%	51.47%			
	(iii) Earnings per share (EPS) (Face Value of 10/-each)									
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	0.45	(0.18)	0.12	(4.23)	6.19	1.32			
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	0.44	(0.18)	0.12	(4.23)	6.05	1.31			
	(iv) NPA Ratios									
	(a) Gross NPAs	51,083	45,647	2,991	51,083	2,991	39,368			
	(b) Net NPAs	25,704	18,829	1,281	25,704	1,281	18,812			
	(c) % of Gross NPAs to Gross Advances	10.44%	10.21%	0.78%	10.44%	0.78%	9.41%			
	(d) % of Net NPAs to Net Advances	5.57%	4.48%	0.33%	5.57%	0.33%	4.73%			
	(v) Return on assets (average) - not annualized	0.07%	-0.03%	0.02%	-0.66%	0.93%	0.20%			
	(vi) Net worth	1,52,992	1,52,434	1,19,096	1,52,992	1,19,096	1,57,269			
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-			
	(viii) capital redemption reserve	-	-	-	-	-	-			
	(ix) debt equity ratio	1.49	1.10	1.25	1.49	1.25	1.04			
	(x) total debts to total assets	31.83%	25.67%	23.42%	31.83%	23.42%	24.83%			

**Notes :**

1 Statement of Assets and Liabilities as at December 31, 2021 is given below:

Particulars	₹ in Lakhs		
	As at 31.12.2021	As at 31.12.2020	As at 31.03.2021
	Unaudited	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	10,615	8,918	10,613
Reserves and Surplus	1,44,739	1,10,178	1,49,077
Deposits	3,16,958	3,34,384	3,25,568
Borrowings	2,32,224	1,48,708	1,66,662
Other Liabilities and Provisions	25,113	32,853	19,279
<b>Total</b>	<b>7,29,649</b>	<b>6,35,041</b>	<b>6,71,199</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	13,466	8,890	10,280
Balances with Banks and Money at Call and Short notice	19,329	74,426	49,384
Investments	2,06,004	1,51,144	1,87,370
Advances	4,62,008	3,78,226	3,98,277
Fixed Assets	5,312	4,336	4,323
Other Assets	23,530	18,019	21,565
<b>Total</b>	<b>7,29,649</b>	<b>6,35,041</b>	<b>6,71,199</b>

2 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on February 03, 2022. The financial results for the quarter and nine months ended December 31, 2021 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandok & Co LLP". Their report thereon is unmodified. The previous period results were reviewed/audited by the predecessor auditor, MSKC & Associates, Chartered Accountants.

3 During the nine months ended December 31, 2021, the Bank allotted 22,798 equity shares pursuant to the exercise of options under the approved employee stock option schemes.

4 The outbreak of the COVID-19 pandemic had led to a nation-wide lockdown in April-May 2020. This was followed by localised lockdowns in areas with a significant number of COVID-19 cases. Following the easing of lockdown measures, there was an improvement in economic activity in the second half of fiscal 2021. India experienced a "second wave" of the COVID-19 pandemic in April-May 2021 following the discovery of mutant coronavirus variants, leading to the re-imposition of regional lockdowns. These were gradually lifted as the second wave subsided. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The disruptions following the outbreak, have impacted loan originations, the sale of third party products, and the efficiency in collection efforts resulting in increase in customer defaults and consequent increase in provisions thereagainst. The extent to which the COVID-19 pandemic will continue to impact the Bank's results will depend on ongoing as well as future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or related by stress.

5 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress of individual and small borrowers as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below.

(Rs in crore, except no of accounts)

S/NO	Description	Individual Borrower		
		Personal Loans	Business Loans	Small business
(A)	Number of requests received for invoking resolution process	96	4,29,098	2
(B)	Number of accounts where resolution plan has been implemented under this window	96	4,29,098	2
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	12.93	599.93	3.45
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	1.35	62.38	0.34

6 The Honourable Supreme Court of India (Hon'ble SC), vide an interim order dated September 3, 2020, had directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which the Bank complied with. If the Bank had classified borrower accounts as NPA after August 31, 2020, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio as at December 31, 2020 would have been 9.28% and 5.38% respectively. Pending disposal of the case, the Bank, as a matter of prudence, made in respect of these accounts a contingent provision, which was included in 'Provisions (other than tax) and Contingencies'. The said interim order stood vacated on March 23, 2021 and the Bank continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

7 Other income include processing fees, profit on sale of investment securities, income on dealing in priority sector lending certificate, unrealised loss on investment securities etc.

8 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016.

The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

9 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

**Segment Information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:**

Particulars	Quarter ended			Nine Months Ended			Year ended		
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	₹ in Lakhs		
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited			
<b>1 Segment Revenue</b>									
a) Treasury	2,842	4,359	4,510	11,478	11,662	12,779			
b) Retail Banking	27,131	25,170	21,317	74,251	63,851	80,493			
c) Corporate	1,249	890	132	3,113	2,491	4,129			
d) Other Banking Operations	165	173	961	432	264	405			
e) Unallocated	-	-	-	-	-	-			
<b>Total</b>	<b>31,387</b>	<b>30,592</b>	<b>26,920</b>	<b>89,274</b>	<b>78,268</b>	<b>97,806</b>			
Less: Inter Segment Revenue	(4,066)	(3,806)	(3,474)	(11,391)	(9,510)	(12,552)			
<b>Income from Operations</b>	<b>27,321</b>	<b>26,786</b>	<b>23,446</b>	<b>77,883</b>	<b>68,758</b>	<b>85,254</b>			
<b>2 Segment Results</b>									
a) Treasury	(263)	1,290	581	2,930	1,712	704			
b) Retail Banking	922	(2,614)	(604)	(9,137)	5,313	764			
c) Corporate	290	45	247	313	183	71			
d) Other Banking Operations	-	-	-	-	-	(329)			
e) Unallocated	(158)	(173)	(83)	(450)	(203)	(329)			
<b>Total Profit Before Tax</b>	<b>791</b>	<b>(1,452)</b>	<b>141</b>	<b>(6,344)</b>	<b>7,005</b>	<b>1,210</b>			
<b>3 Segment Assets</b>									
a) Treasury	2,33,777	2,13,757	2,32,541	2,33,777	2,32,541	2,32,402			
b) Retail Banking	4,32,465	3,95,766	3,58,114	4,32,465	3,58,114	3,92,341			
c) Corporate	52,329	43,951	38,077	52,329	38,077	37,887			
d) Other Banking Operations	364	399	342	364	342	281			
e) Unallocated	10,714	11,026	5,967	10,714	5,967	8,288			
<b>Total</b>	<b>7,29,649</b>	<b>6,64,899</b>	<b>6,35,041</b>	<b>7,29,649</b>	<b>6,35,041</b>	<b>6,71,199</b>			
<b>4 Segment Liabilities</b>									
a) Treasury	2,24,051	1,60,435	1,39,026	2,24,051	1,39,026	1,57,156			
b) Retail Banking	3,44,282	3,45,137	3,70,592	3,44,282	3,70,592	3,51,702			
c) Corporate	5,589	4,021	4,469	5,589	4,469	2,393			
d) Other Banking Operations	460	498	679	460	679	194			
e) Unallocated	(87)	(87)	(1,178)	(87)	(1,178)	64			
<b>Total</b>	<b>5,74,295</b>	<b>5,10,004</b>	<b>5,15,944</b>	<b>5,74,295</b>	<b>5,15,944</b>	<b>5,11,509</b>			
<b>5 Capital Employed (Segment Assets - Segment Liabilities)</b>									
a) Treasury	9,726	53,322	93,515	9,726	93,515	75,246			
b) Retail Banking	88,183	50,629	(12,478)	88,183	(12,478)	40,639			
c) Corporate	46,740	39,930	33,608	46,740	33,608	35,494			
d) Other Banking Operations	(96)	(89)	(337)	(96)	(337)	87			
e) Unallocated	10,801	11,113	4,789	10,801	4,789	8,224			
<b>Total</b>	<b>1,55,354</b>	<b>1,54,895</b>	<b>1,19,097</b>	<b>1,55,354</b>	<b>1,19,097</b>	<b>1,59,690</b>			

Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.

Navi Mumbai  
February 03, 2022

Sd/-  
**Baskar Babu Ramachandran**  
Managing Director and CEO

**SURYODAY SMALL FINANCE BANK LIMITED**

CIN: L65923MH2008PLC261472

Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614, Website: https://www.suryodaybank.com, Tel.: (022)4043 5800



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	25,504	23,449	20,357	70,524	62,435	77,614
a)	Interest / discount on advances / bills	22,463	20,419	17,416	61,380	54,421	66,611
b)	Income on investments	2,897	2,740	2,262	8,132	5,983	8,437
c)	Interest on balances with Reserve Bank of India and other inter bank funds	140	288	674	1,000	1,996	2,529
d)	Others	4	2	5	12	35	37
2	Other Income	1,817	3,337	3,089	7,359	6,323	7,640
3	<b>Total Income (1)+(2)</b>	<b>27,321</b>	<b>26,786</b>	<b>23,446</b>	<b>77,883</b>	<b>68,758</b>	<b>85,254</b>
4	Interest Expended	8,773	8,725	9,394	26,721	27,107	36,565
5	Operating Expenses (i)+(ii)	10,496	9,785	9,236	29,516	23,164	32,864
i)	Employees cost	5,527	5,470	4,744	16,177	13,357	18,584
ii)	Other operating expenses	4,969	4,315	4,492	13,339	9,807	14,280
6	<b>Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>19,269</b>	<b>18,510</b>	<b>18,630</b>	<b>56,237</b>	<b>50,271</b>	<b>69,429</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>8,052</b>	<b>8,276</b>	<b>4,816</b>	<b>21,646</b>	<b>18,487</b>	<b>15,825</b>
8	Provisions (other than tax) and Contingencies	7,261	9,728	4,675	27,990	11,482	14,615
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit / (Loss) on Ordinary Activities before tax (7)-(8)-(9)</b>	<b>791</b>	<b>(1,452)</b>	<b>141</b>	<b>(6,344)</b>	<b>7,005</b>	<b>1,210</b>
11	Tax Expense	319	(1,260)	37	(1,852)	1,519	24
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>472</b>	<b>(192)</b>	<b>104</b>	<b>(4,492)</b>	<b>5,486</b>	<b>1,186</b>
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12)-(13)</b>	<b>472</b>	<b>(192)</b>	<b>104</b>	<b>(4,492)</b>	<b>5,486</b>	<b>1,186</b>
15	Paid up equity share capital (Face Value of 10/- each)	10,615	10,614	8,918	10,615	8,918	10,613
16	Reserves excluding revaluation reserves	-	-	-	-	-	1,49,077
17	<b>Analytical Ratios</b>						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio	41.44%	45.86%	41.17%	41.44%	41.17%	51.47%
(iii)	Earnings per share (EPS) (Face Value of 10/-each)						
(a)	Basic EPS before & after extraordinary items (net of tax expense) - not annualized	0.45	(0.18)	0.12	(4.23)	6.19	1.32
(b)	Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	0.44	(0.18)	0.12	(4.23)	6.05	1.31
(iv)	<b>NPA Ratios</b>						
(a)	Gross NPAs	51,083	45,647	2,991	51,083	2,991	39,368
(b)	Net NPAs	25,704	18,829	1,281	25,704	1,281	18,812
(c)	% of Gross NPAs to Gross Advances	10.48%	10.21%	0.78%	10.48%	0.78%	9.41%
(d)	% of Net NPAs to Net Advances	5.57%	4.48%	0.33%	5.57%	0.33%	4.73%
(v)	Return on assets (average) - not annualized	0.07%	-0.03%	0.02%	-0.66%	0.93%	0.20%
(vi)	Net worth	1,52,992	1,52,434	1,19,096	1,52,992	1,19,096	1,57,269
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-
(viii)	capital redemption reserve	-	-	-	-	-	-
(ix)	debt equity ratio	1.49	1.10	1.25	1.49	1.25	1.04
(x)	total debts to total assets	31.83%	25.67%	23.42%	31.83%	23.42%	24.83%

1 Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12 /13.03.00/2015-16 on Exposure Norms dated July 1, 2015.  
2 Debt represents Total Borrowing.  
3 Equity represents Total of Share Capital and Reserves.  
4 Total debt represent total borrowings of the Bank.

Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Segment Revenue</b>						
a) Treasury	2,842	4,359	4,510	11,478	11,662	12,779
b) Retail Banking	27,131	25,170	21,317	74,251	63,851	80,493
c) Corporate	1,249	890	132	3,113	2,491	4,129
d) Other Banking Operations	165	173	961	432	264	405
e) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>31,387</b>	<b>30,592</b>	<b>26,920</b>	<b>89,274</b>	<b>78,268</b>	<b>97,806</b>
Less: Inter Segment Revenue	(4,066)	(3,806)	(3,474)	(11,391)	(9,510)	(12,552)
<b>Income from Operations</b>	<b>27,321</b>	<b>26,786</b>	<b>23,446</b>	<b>77,883</b>	<b>68,758</b>	<b>85,254</b>
<b>2 Segment Results</b>						
a) Treasury	(263)	1,290	581	2,930	1,712	704
b) Retail Banking	922	(2,614)	(604)	(9,137)	5,313	764
c) Corporate	290	45	247	313	183	71
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	(158)	(173)	(83)	(450)	(203)	(329)
<b>Total Profit Before Tax</b>	<b>791</b>	<b>(1,452)</b>	<b>141</b>	<b>(6,344)</b>	<b>7,005</b>	<b>1,210</b>
<b>3 Segment Assets</b>						
a) Treasury	2,33,777	2,13,757	2,32,541	2,33,777	2,32,541	2,32,402
b) Retail Banking	4,32,465	3,95,766	3,58,114	4,32,465	3,58,114	3,92,341
c) Corporate	52,329	43,951	38,077	52,329	38,077	37,887
d) Other Banking Operations	364	399	342	364	342	281
e) Unallocated	10,714	11,026	5,967	10,714	5,967	8,288
<b>Total</b>	<b>7,29,649</b>	<b>6,64,899</b>	<b>6,35,041</b>	<b>7,29,649</b>	<b>6,35,041</b>	<b>6,71,199</b>
<b>4 Segment Liabilities</b>						
a) Treasury	2,24,051	1,60,435	1,39,026	2,24,051	1,39,026	1,57,156
b) Retail Banking	3,44,282	3,45,137	3,70,592	3,44,282	3,70,592	3,51,702
c) Corporate	5,589	4,021	4,469	5,589	4,469	2,393
d) Other Banking Operations	460	498	679	460	679	194
e) Unallocated	(87)	(87)	1,178	(87)	1,178	64
<b>Total</b>	<b>5,74,295</b>	<b>5,10,004</b>	<b>5,15,944</b>	<b>5,74,295</b>	<b>5,15,944</b>	<b>5,11,509</b>
<b>5 Capital Employed (Segment Assets - Segment Liabilities)</b>						
a) Treasury	9,726	53,322	93,515	9,726	93,515	75,246
b) Retail Banking	88,183	50,629	(12,478)	88,183	(12,478)	40,639
c) Corporate	46,740	39,930	33,608	46,740	33,608	35,494
d) Other Banking Operations	(96)	(99)	(337)	(96)	(337)	87
e) Unallocated	10,801	11,113	4,789	10,801	4,789	8,224
<b>Total</b>	<b>1,55,354</b>	<b>1,54,895</b>	<b>1,19,097</b>	<b>1,55,354</b>	<b>1,19,097</b>	<b>1,59,690</b>

Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.

Notes :

1 Statement of Assets and Liabilities as at December 31, 2021 is given below:

Particulars	₹ In' Lakhs		
	As at 31.12.2021	As at 31.12.2020	As at 31.03.2021
	Unaudited	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	10,615	8,918	10,613
Reserves and Surplus	1,44,739	1,10,178	1,49,077
Deposits	3,16,958	3,34,384	3,25,568
Borrowings	2,32,224	1,48,708	1,66,662
Other Liabilities and Provisions	25,113	32,853	19,279
<b>Total</b>	<b>7,29,649</b>	<b>6,35,041</b>	<b>6,71,199</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	13,466	8,890	10,280
Balances with Banks and Money at Call and Short notice	19,329	74,426	49,384
Investments	2,06,004	1,51,144	1,87,370
Advances	4,62,008	3,78,226	3,98,277
Fixed Assets	5,312	4,336	4,323
Other Assets	23,530	18,019	21,565
<b>Total</b>	<b>7,29,649</b>	<b>6,35,041</b>	<b>6,71,199</b>

2 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on February 03, 2022. The financial results for the quarter and nine months ended December 31, 2021 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandick & Co LLP". Their report thereon is unmodified. The previous period results were reviewed/audited by the predecessor auditor, MSKC & Associates, Chartered Accountants.

3 During the nine months ended December 31, 2021, the Bank allotted 22,798 equity shares pursuant to the exercise of options under the approved employee stock option schemes.

4 The outbreak of the COVID-19 pandemic had led to a nation-wide lockdown in April-May 2020. This was followed by localised lockdowns in areas with a significant number of COVID-19 cases. Following the easing of lockdown measures, there was an improvement in economic activity in the second half of fiscal 2021. India experienced a "second wave" of the COVID-19 pandemic in April-May 2021 following the discovery of mutant coronavirus variants, leading to the re-imposition of regional lockdowns. These were gradually lifted as the second wave subsided. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The disruptions following the outbreak, have impacted loan originations, the sale of third party products, and the efficiency in collection efforts resulting in increase in customer defaults and consequent increase in provisions thereagainst. The extent to which the COVID-19 pandemic will continue to impact the Bank's results will depend on ongoing as well as future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

5 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress of individual and small borrowers as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below.

(Rs in crore, except no of accounts)

S/NO	Description	Individual Borrower		
		Personal Loans	Business Loans	Small business
(A)	Number of requests received for invoking resolution process	96	4,29,098	2
(B)	Number of accounts where resolution plan has been implemented under this window	96	4,29,098	2
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	12.93	599.93	3.45
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned if any including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	1.35	62.38	0.34

6 The Honourable Supreme Court of India (Hon'ble SC), vide an interim order dated September 3, 2020, had directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which the Bank complied with. If the Bank had classified borrower accounts as NPA after August 31, 2020, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio as at December 31, 2020 would have been 9.28% and 5.38% respectively. Pending disposal of the case, the Bank, as a matter of prudence, made in respect of these accounts a contingent provision, which was included in 'Provisions (other than tax) and Contingencies'. The said interim order stood vacated on March 23, 2021 and the Bank continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

7 Other income include processing fees, profit on sale of investment securities, income on dealing in priority sector lending certificate, unrealised loss on investment securities etc.

8 The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR/NBD.No. 26/16.13.218/2016-17 dated October 6, 2016.

The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR/NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

9 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

Navi Mumbai  
February 03, 2022

Sd/-  
Baskar Babu Ramachandran  
Managing Director and CEO