



# SURYODAY

A BANK OF SMILES

## Suryoday Small Finance Bank Limited

Investor Presentation – Q4 & FY23



### PURPOSEFULNESS

Rewind, Reset, Reimagine

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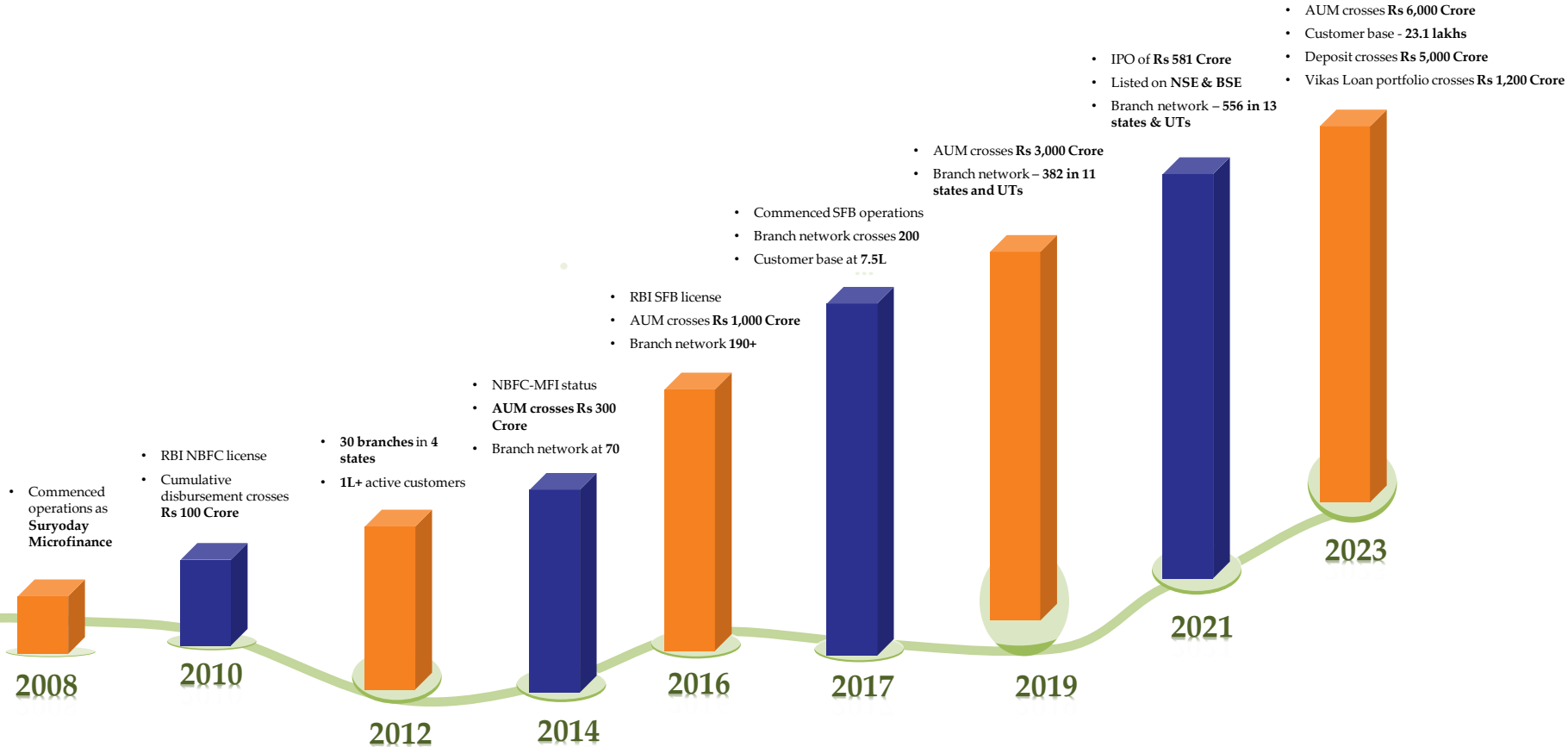
03

**Reimagine**

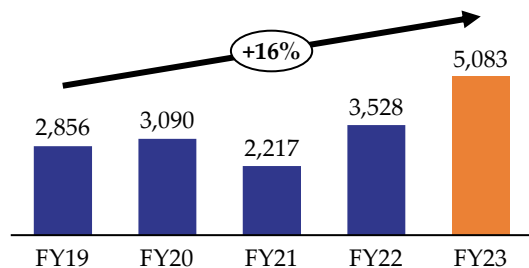
04

**Corporate Social Responsibility**

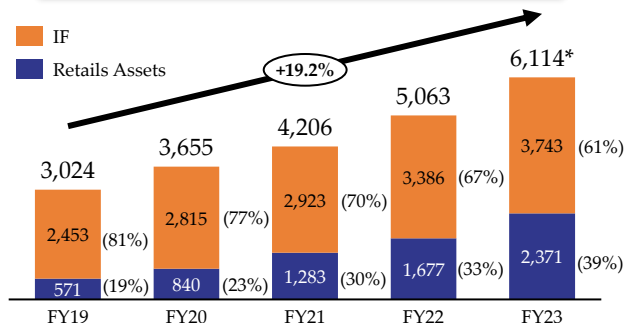
# Milestones



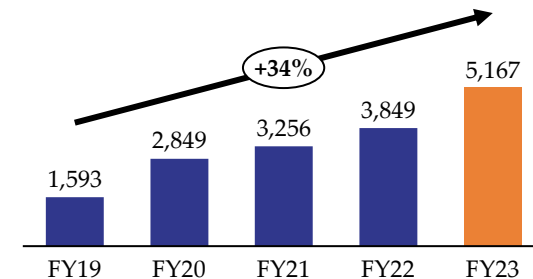
## Disbursements (₹ crores)



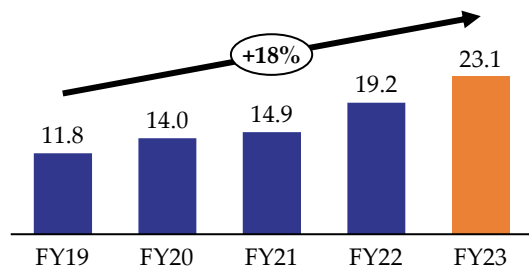
## Gross Advances (₹ crores)



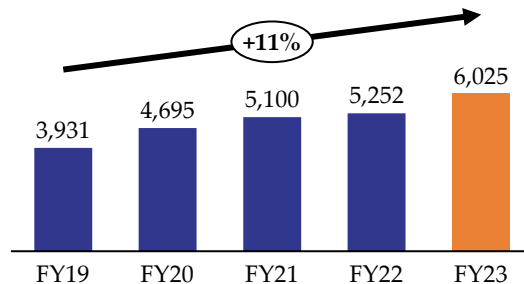
## Deposits (₹ crores)



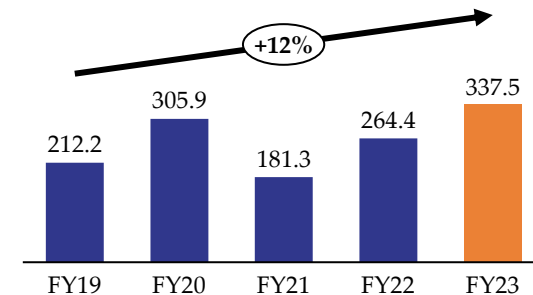
## Customer Base (lakhs)



## Employees (No's)



## PPoP (₹ crores)

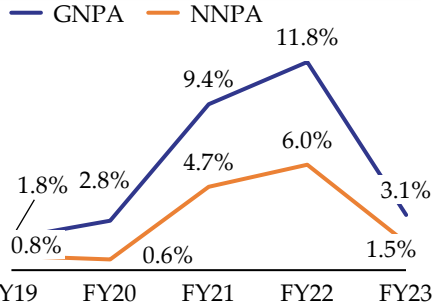


\*Adjusted for ARC is ₹6,541 crores with CAGR of 21.2%

CAGR

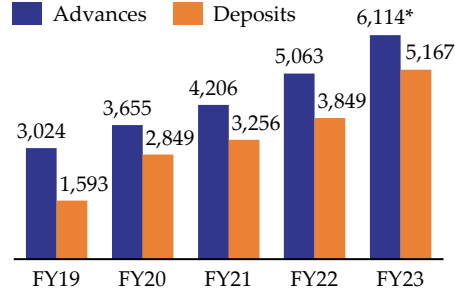
# FY23 Year of Reset

## Asset Quality (%)



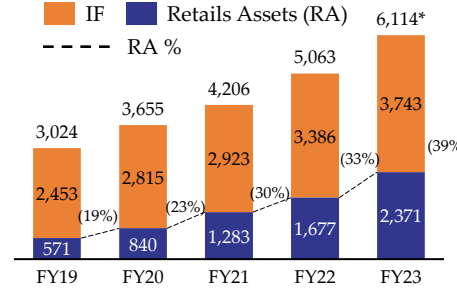
**GNPA back to pre-covid level**

## Advances / Deposits (₹ crores)



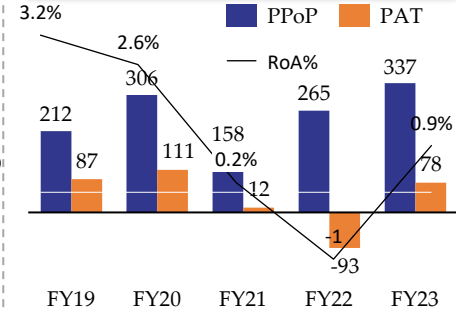
**Consistent Core Growth with improving Credit Deposit Ratio**

## Product Diversification



**Secured Asset Growth**

## Profitability



**Back to Profitability**

## Q4 FY23 Guidance V/S Achievement

Parameter	NNPA %
Guidance	<2%
Achievement	1.5%

Vikas Loan Book Size	Deposit / CASA
₹1,200 crores	₹5,100 crores / Rise in CASA %
₹1,232 crores	₹5,167 crores / 17.1%

RA Disbursement
Substantial Increase
₹567 crores

Improvement in Pre-POP
March-23 – ₹40 crores
March-23 – ₹37.5 crores

# Business Update

Q4 & FY23

# Performance Highlights –FY23

## Gross Advances

₹6,114\*  
(+20.7% YoY)

## Disbursements

₹5,083  
(+44.1% YoY)

## Asset Mix

IF – 61%  
Others – 39%

## Collection Efficiency

102.2%  
(116.0% FY22)

## Gross NPA

3.1%  
(-869 bps)

## Net NPA

1.5%  
(-446 bps)

## Provision Coverage Ratio<sup>§</sup>

51.5% (52.6% FY22)

## CRAR

33.7%  
(37.9% FY22)

## NII

₹746.6  
(+27.8% YoY)

## PPoP

₹337.5  
(+27.3% YoY)

## Cost of Funds

6.7%  
(7.0% FY22)

## Cost to Income Ratio

60.0% (60.9% FY22)

## Retail : Bulk Deposit

(73.1% : 26.9%)

## CASA Ratio

17.1%  
(18.8%FY22)

## Branch Network

577  
(565 FY22)

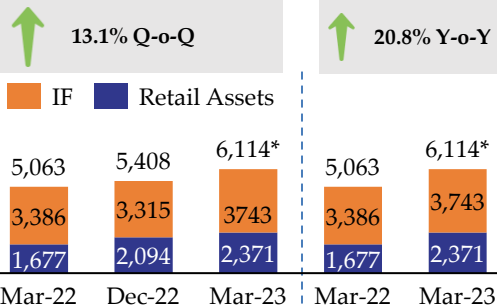
## Employee Count

6,025  
(5,252 FY22)

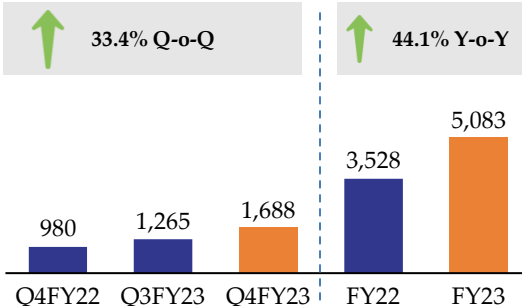


# Key Metrics

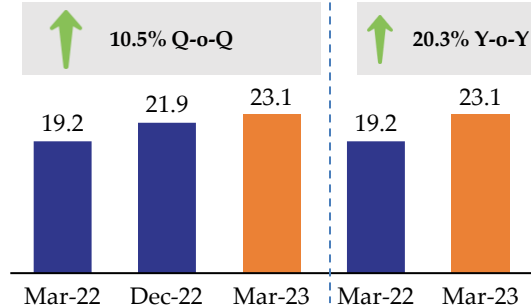
## Gross Advances (₹ crores)



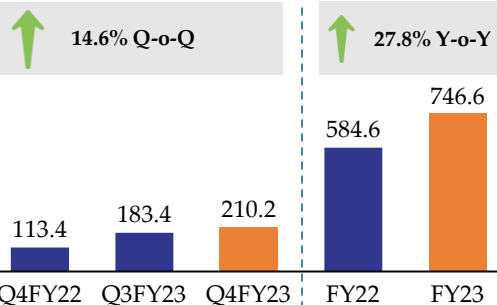
## Disbursements (₹ crores)



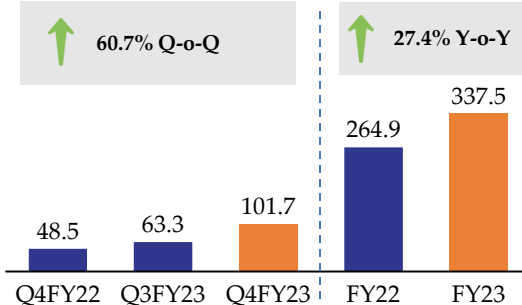
## Customer Base (lakhs)



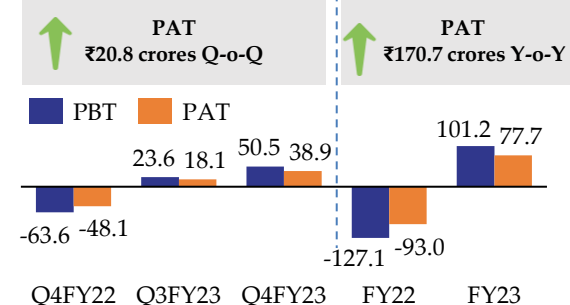
## Net Interest Income (₹ crores)



## PPoP (₹ crores)



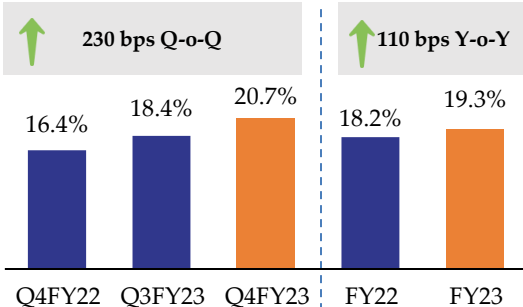
## PBT & PAT (₹ crores)



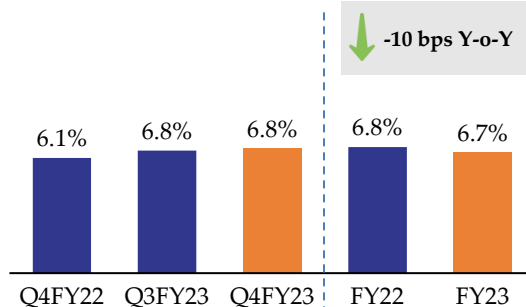
\*Adjusted for ARC is ₹6,541 crores with growth of 29.2%

# Key Metrics

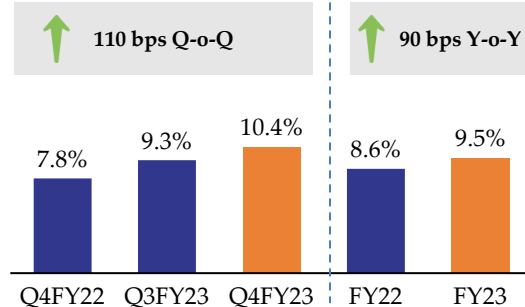
## Yield (%)



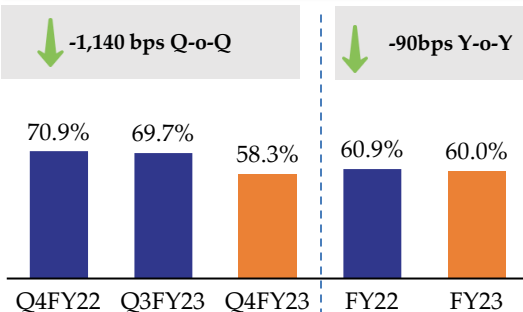
## Cost of Funds (%)



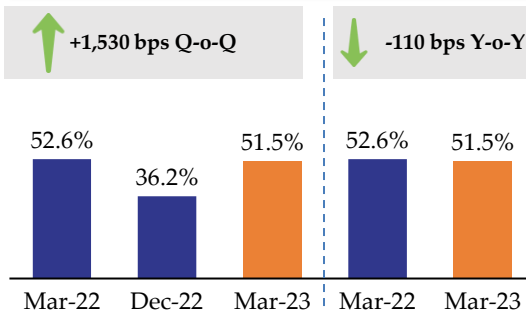
## NIM (%)



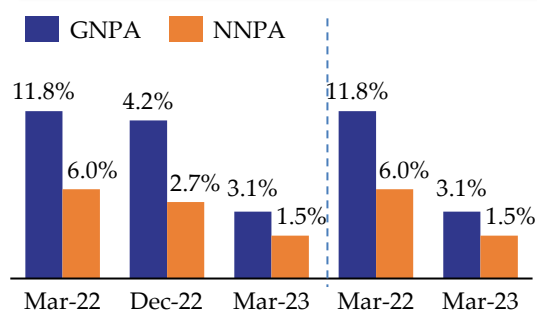
## Cost / Income Ratio (%)



## PCR<sup>s</sup> (%)



## Asset Quality (%)



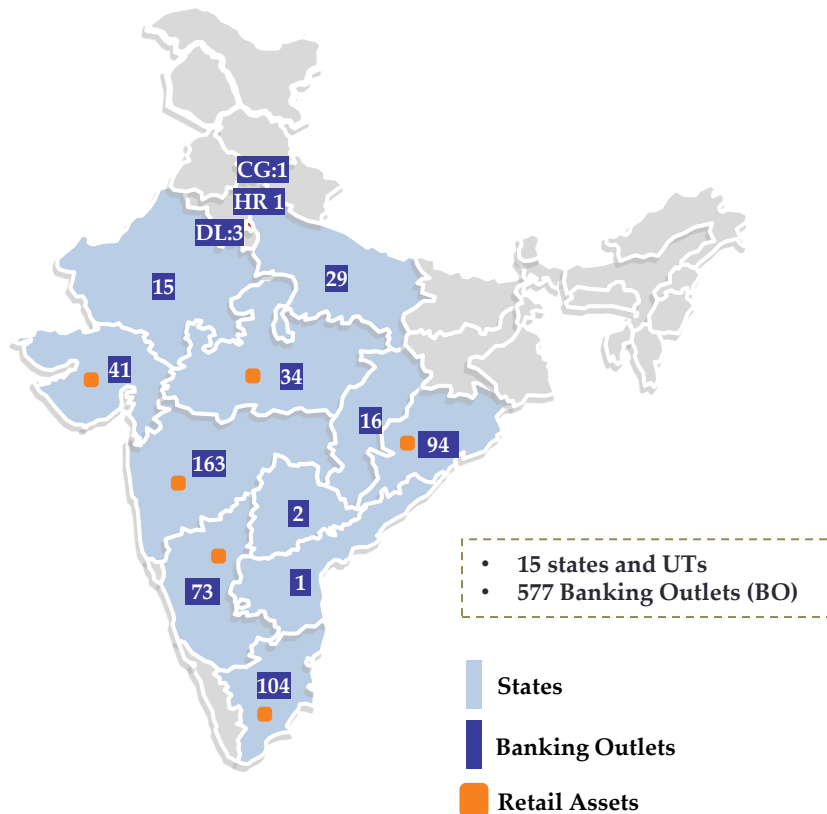
<sup>s</sup>Excluding technical write offs



# Asset Business Update

Q4 & FY23

# Geographical Presence



## Branch Distribution

Asset focused outlets	324
Liability focused outlets	95*
Rural Centers	158
<b>Total</b>	<b>577</b>

Note: \*Includes 26 Composite Branches

## Geographical Mix of the Branches

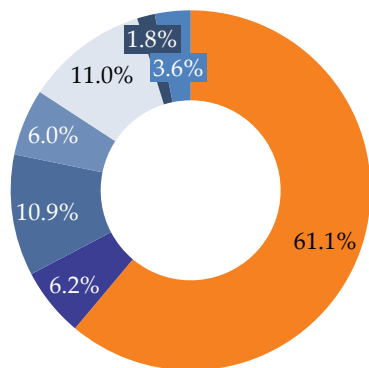
Outlets	Asset Focused	Liability Focused	URC
Tamil Nadu*	64	22	17
Maharashtra	77	34	52
Odisha	28	10	56
Karnataka	45	11	17
Madhya Pradesh	27	2	5
Gujarat	36	5	0
Others	47	11	11
<b>Total</b>	<b>324</b>	<b>95</b>	<b>158</b>

Note: Tamil Nadu Includes Puducherry  
Some of the URC branches are full fledged asset branches

# Asset Business Update –FY23

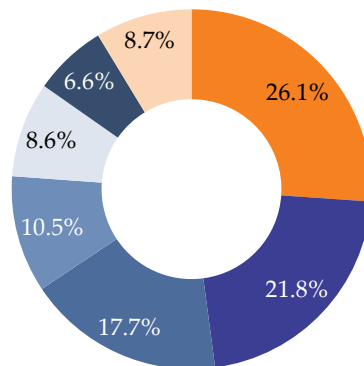
Particulars	JLG	VL	CV	HL	SBL	FIG	Partnerships	Others	Total
Gross Advances –(₹ Crores)*	2,511	1,232	391	555	405	688	113	220	6,114
Disbursement – FY23 (₹ Crores)	2,233	1,270	236	231	258	658	108	89	5,083
CE % - March 2023 (1 EMI)	96%	99%	95%	96%	95%	100%	94%	-	97%

### Portfolio Mix – Product Wise



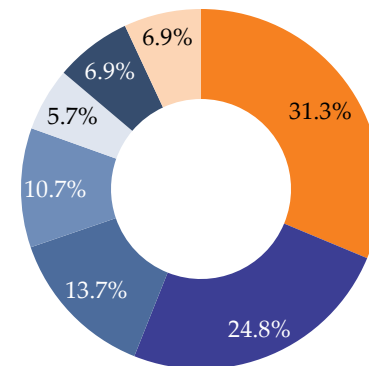
■ IF    ■ HL    ■ FIG    ■ Others  
■ CV    ■ SBL    ■ Partnerships

### Regional Portfolio Mix (IF)



■ Maharashtra    ■ Tamil Nadu    ■ Odisha    ■ Gujarat    ■ Karnataka    ■ Madhya Pradesh    ■ Others

### Regional Portfolio Mix (Overall)



# Vikas Loan - Product Deep Dive

## Overview

- Vikas loan is an unsecured business loan product offered to an existing IF customers for their business requirements with primary focus on their growth prospects.
- A pre-approved product with a minimum documentation and clearing from Suryoday bank account
- Since its launch in 2020, Vikas loan has been an instant success witnessing robust growth in AUM as well as customer base.
- ~ 69% of the portfolio is covered under CGFMU

### AUM

**₹1,232**

*(2.5x since inception)*

### Vikas Loan Share

**32%**

*In IF AUM*

### Average Ticket Size

**₹70,000**

*FY23*

### Asset Quality in FY23

**0.5% (PAR 30+)**

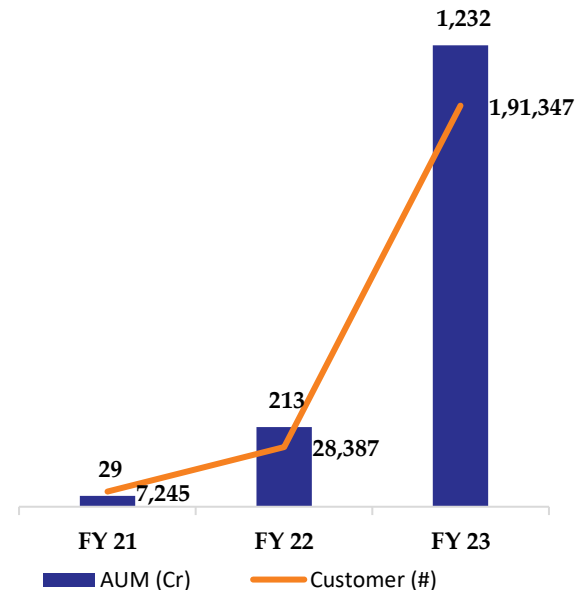
### Collection Efficiency

**> 99%**

### Standing Instructions Clearance

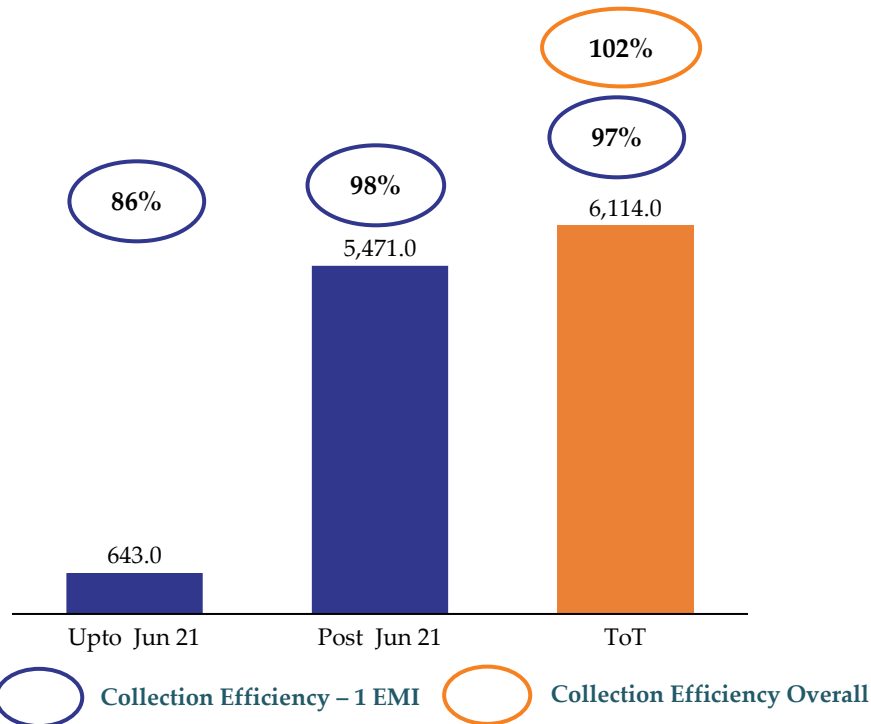
**90%**

## Portfolio Growth AUM (₹ crores)

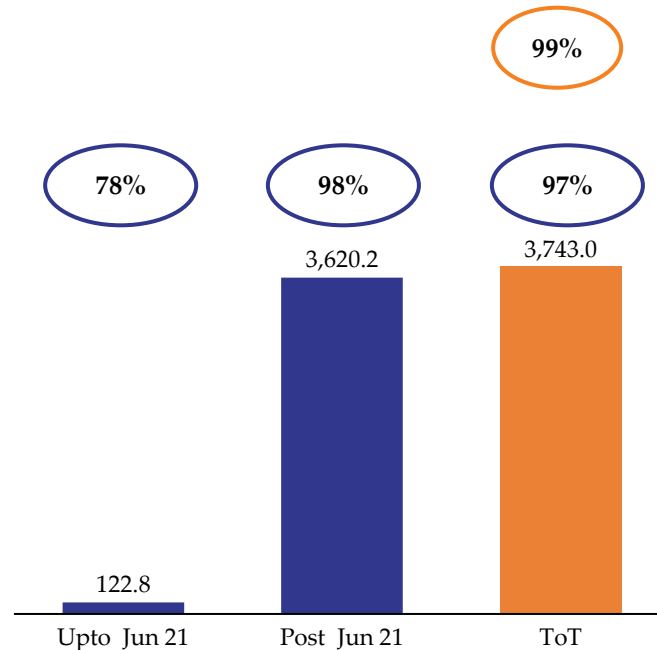


# Pre and Post June-21 Book Performance

## Overall Advances as on 31<sup>st</sup> Mar-23 (₹ crores)



## IF Advances as on 31<sup>st</sup> Mar-23 (₹ crores)



Product	Gross Advances	GNPA	NPA Provisions	Floating Provision	Total Provision	NNPA	GNPA <sup>1</sup>	NNPA <sup>1</sup>	PCR
	(₹ Crores)	(₹ Crores)	(₹ Crores)	(₹ Crores)	(₹ Crores)	(₹ Crores)	(%)	(%)	(%) (Excl. Tech W/off)
IF	3,743	133.2	47.0	17.8	64.8	68.5	3.6%	1.9%	48.7%
HL	642	11.2	4.0	-	4.0	7.2	1.7%	1.1%	35.5%
SBL	405	7.4	1.9	-	1.9	5.5	1.8%	1.4%	26.2%
CV	391	9.2	7.2	-	7.2	2.0	2.4%	0.5%	78.0%
FIG	688	-	-	-	-	-	0.0%	0.0%	0.0%
Other <sup>3</sup>	246	30.4	20.7	-	20.6	9.8	12.4%	4.3%	68.1%
<b>Total</b>	<b>6,114</b>	<b>191.4</b>	<b>80.7</b>	<b>17.8</b>	<b>98.6</b>	<b>93.0</b>	<b>3.1%</b>	<b>1.5%</b>	<b>51.5%</b>

1. Gross Advances mean all outstanding loans and advances excluding advances written-off and Stressed Loans sold to ARC.

2. PCR computation excluding technical write-off and ARC Portfolio stands at **51.5%**

3. Other includes Staff Loan, OD, Individual Loan, Restructuring product, WCTL and FITL, BC overdraft

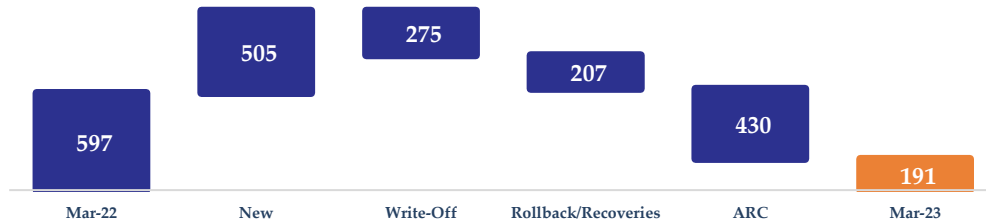
- GNPA and NNPA includes **ECLGS** loans of **₹63.6 Crores (ECLGS Collection as of Mar-23 is 6.3 Crores)** wherein 'nil' provision is made following IRAC guidelines and will be recovered through a Guarantee mechanism as per **ECLGS circular**. Excluding ECLGS loans GNPA and NNPA will reduce to **2.09%** and **0.49%** respectively as on March 31<sup>st</sup>, 2023
- **Excluding ECLGS GNPA 134.1 Crores and total provision is 98.6 Crores. Excluding ECLGS PCR is 77.2% -Uncovered GNPA is ₹35.5 Crores**



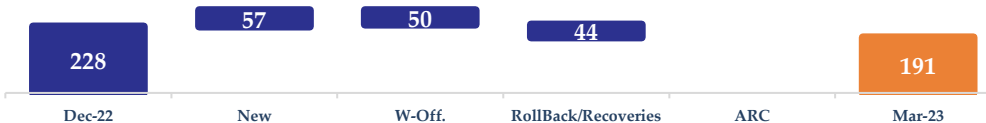
# GNPA Walk Through

All figures in ₹ Crores, unless otherwise indicated

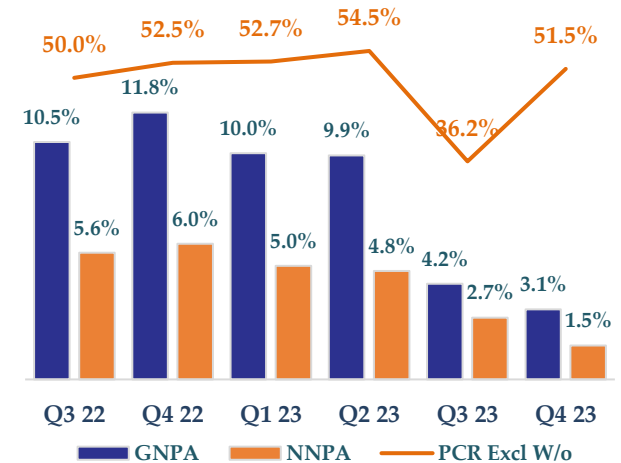
## GNPA FY23 Movement



## GNPA Q4 FY23 Movement

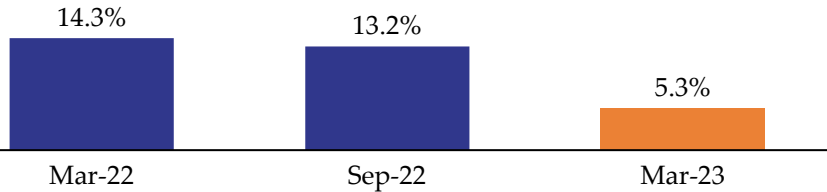


## Trend: GNPA, NNPA & PCR

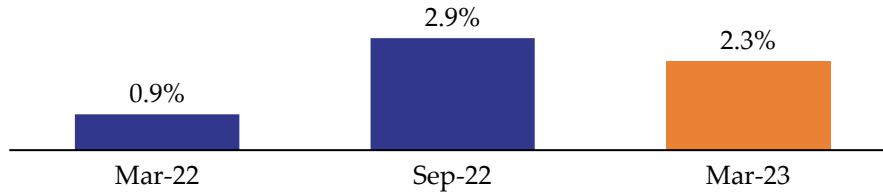


# PAR 30+ Trend

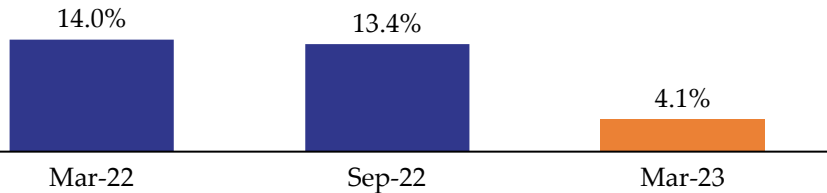
## Overall Book



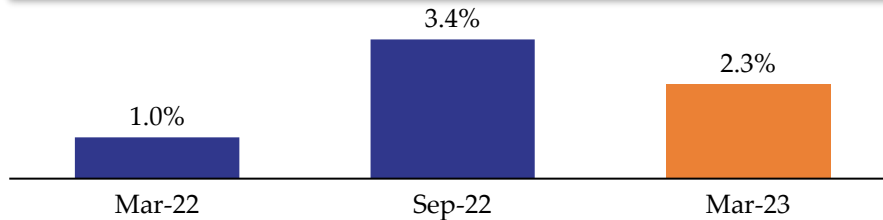
## Overall Post June-21 Book



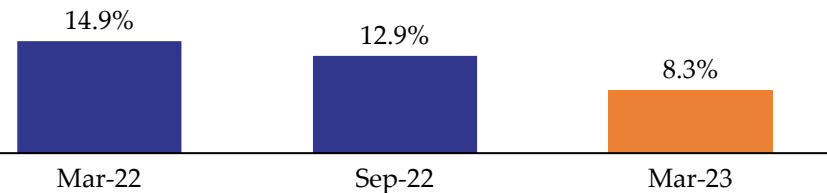
## IF Book



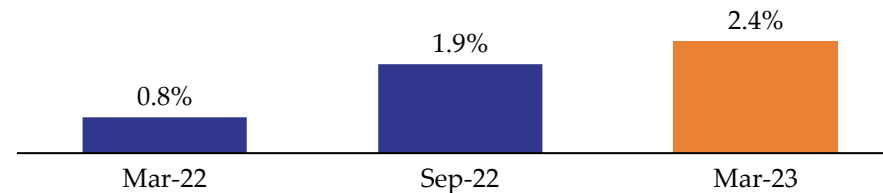
## IF Post June-21 Book



## Retail Assets Book



## Retail Assets Post June-21 Book



# Liability & Liquidity Update

Q4 & FY23

## Deposits

₹ crores

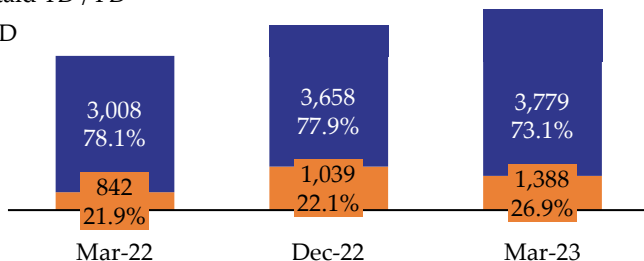
3,850

4,697

5,167

■ CASA + Retaid TD / FD

■ Bulk TD / FD



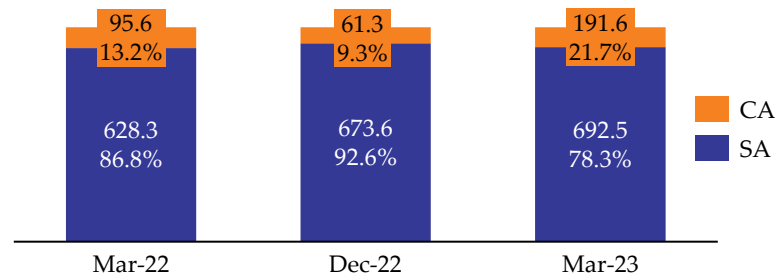
## CASA Mix

₹ crores

724.0

662.6

884.1



## Cost of Deposits

6.7%

6.9%

7.1%

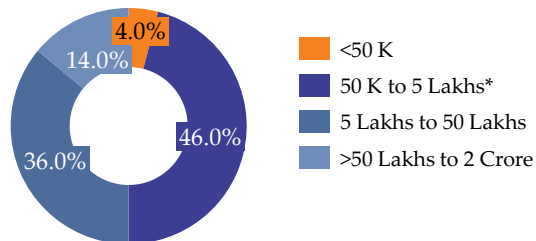
Q4FY22

Q3FY23

Q4FY23

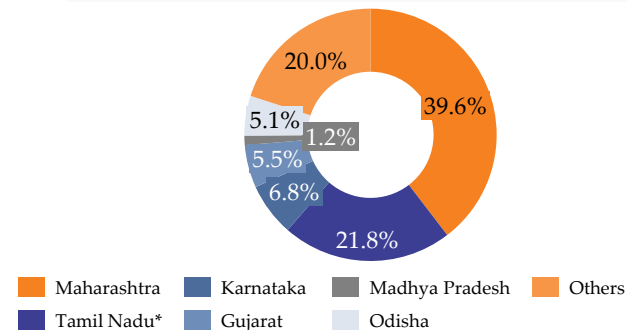
Cost of deposits increased marginally by ~40 basis point to 7.1% as on 31<sup>st</sup> March 2023 on a YoY basis

## Retail Deposit (Incl CASA) Average Ticket Size



Complete Granular Retail Participation

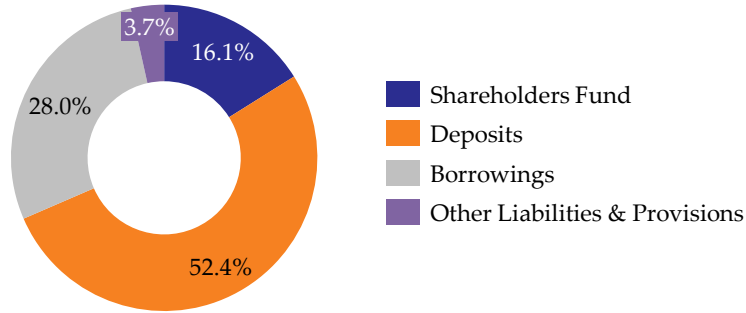
## Geographic diversification of Deposits



\*Note: Puducherry is included in Tamil Nadu.

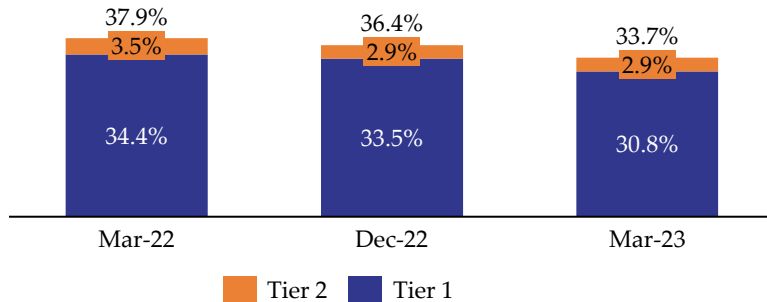
# Liability Profile & Liquidity

## Balance Sheet Mix

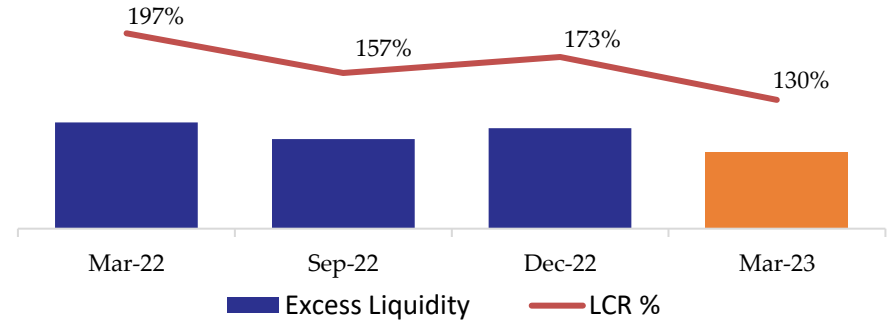


- As on 31<sup>st</sup> March 2023, Retail share in total deposits stood at 73.1%
- This will be gradually utilized by the bank for undertaking disbursements activities in the coming quarters.
- Strong and stable ALM maintained.

## Capital Adequacy Ratio % (CRAR)



## Liquidity Position (₹ crores)





# Financial & Key Ratios

Q4 & FY23

# Financials – Balance Sheet

Particulars (figures in ₹ crores)	Mar-23	Mar-22	Y-o-Y	Dec-22	Q-o-Q
<b>Capital and Liabilities</b>					
Capital	106.2	106.2	-	106.2	-
Reserves and Surplus	1,478.6	1,399.3	5.7%	1,438.7	2.8%
Deposits	5,166.7	3,849.8	34.2%	4,696.9	10.0%
Borrowings	2,765.4	2,551.3	8.4%	2,361.5	17.1%
Others Liabilities and Provisions	344.4	273.8	25.8%	297.1	15.9%
<b>Total</b>	<b>9,861.2</b>	<b>8,180.5</b>	<b>20.5%</b>	<b>8,900.3</b>	<b>10.8%</b>
<b>Assets</b>					
Fixed Assets	164.5	115.2	42.7%	172.3	-4.5%
Cash and Bank	833.1	977.1	-14.7%	666.5	25.0%
Investments	2,570.2	2,057.7	24.9%	2,472.0	4.0%
Advances	6,015.1	4,750.9	26.6%	5,326.9	12.9%
Other Assets	278.4	279.5	-0.4%	262.7	6.0%
<b>Total Assets</b>	<b>9,861.2</b>	<b>8,180.5</b>	<b>20.5%</b>	<b>8,900.3</b>	<b>10.8%</b>

# Financials – P&L Account

Particulars (figures in ₹ crores)	Q4FY23	Q4FY22	Y-o-Y
Interest Earned	329.5	236.6	39.3%
Interest Expended	119.3	90.2	32.3%
<b>Net Interest Income</b>	<b>210.1</b>	<b>146.4</b>	<b>43.5%</b>
Other Income	33.9	20.0	69.5%
<b>Net Total Income</b>	<b>244.1</b>	<b>166.4</b>	<b>46.7%</b>
<b>Operating Expenses</b>	<b>142.4</b>	<b>117.9</b>	<b>20.8%</b>
Employee Expense	73.1	66.4	10.1%
Other Expense	69.3	51.5	34.6%
<b>Operating Profit</b>	<b>101.7</b>	<b>48.5</b>	<b>109.8%</b>
Provisions and Contingencies	51.5	112.1	-54.1%
<b>Net Profit Before Tax</b>	<b>50.2</b>	<b>-63.6</b>	<b>-</b>
Tax	11.3	-15.5	-
<b>Profit After Tax</b>	<b>38.9</b>	<b>-48.1</b>	<b>-</b>

Q3 FY23	Q-o-Q
291.7	12.9%
108.3	10.2%
<b>183.4</b>	<b>14.5%</b>
25.6	32.2%
<b>209.1</b>	<b>16.8%</b>
<b>145.8</b>	<b>-2.3%</b>
64.4	13.5%
81.4	-14.8%
<b>63.3</b>	<b>60.8%</b>
39.7	29.8%
<b>23.6</b>	<b>112.9%</b>
5.5	105.5%
<b>18.1</b>	<b>115.1%</b>

FY23	FY22	Y-o-Y
1,183.7	941.8	25.7%
437.1	357.4	22.3%
<b>746.6</b>	<b>584.5</b>	<b>27.7%</b>
97.4*	93.6	4.1%
<b>844.0</b>	<b>678.0</b>	<b>24.5%</b>
<b>506.5</b>	<b>413.1</b>	<b>22.6%</b>
242.4	228.2	6.2%
264.2 <sup>#</sup>	184.9	42.9%
<b>337.5</b>	<b>264.9</b>	<b>27.4%</b>
236.6	392.0	-39.6%
<b>100.9</b>	<b>-127.1</b>	<b>-</b>
23.2	-34.1	-
<b>77.7</b>	<b>-93.0</b>	<b>-</b>

Note: \*After netting of MTM loss (FY23 – ₹35.4 crores) <sup>#</sup>Includes impact of loss of sale on stressed loans (FY23 – ₹21.5 crores)

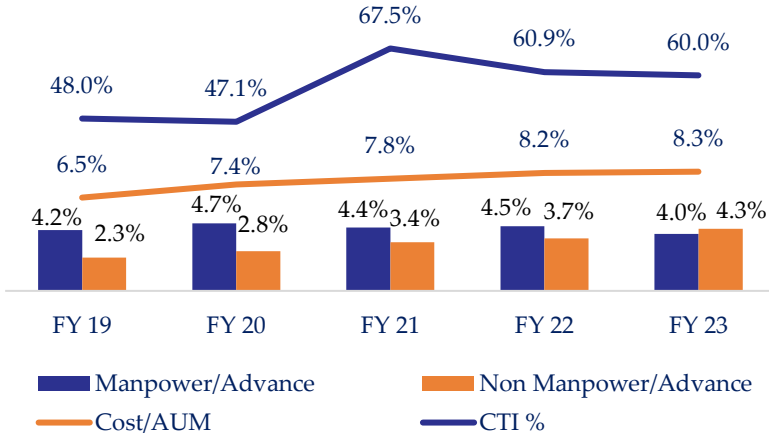


# Key Metrics

Particulars	Unit	Q4FY23	Q4FY22	Y-o-Y	Q3 FY23	Q-o-Q	FY23	FY22	Y-o-Y
Gross Advances	₹ Crores	6,114*	5,063	20.7%	5,408	13.1%	6,114*	5,063	20.8%
Disbursement	₹ Crores	1,684	980	71.8%	1,265	33.1%	5,083	3,528	44.1%
Deposits	₹ Crores	5,167	3,850	34.2%	4,697	10.0%	5,167	3,850	34.2%
Retail Deposit to Total Deposit	%	73.1%	78.1%	-500 bps	77.9%	-480 bps	73.1%	78.1%	-504 bps
CASA Ratio	%	17.1%	18.8%	-170 bps	14.1%	300 bps	17.1%	20.2%	-310 bps
Yield	%	20.7%	16.4%	430 bps	18.4%	230 bps	19.3%	18.2%	110 bps
NIM	%	10.4%	7.8%	260 bps	9.2%	120 bps	9.5%	8.6%	90 bps
Cost of Deposits	%	7.1%	6.7%	40 bps	6.9%	20 bps	6.9%	7.1%	-20 bps
Cost of Borrowings	%	6.4%	6.1%	30 bps	6.3%	10 bps	6.3%	6.8%	-50 bps
Cost of Funds	%	6.8%	6.5%	30 bps	6.7%	10 bps	6.7%	7.0%	-30 bps
Cost to income	%	58.4%	70.9%	-1,250 bps	69.7%	-1,130 bps	60.0%	60.9%	-90 bps
GNPA Ratio	%	3.1%	11.8%	-870 bps	4.2%	-110 bps	3.1%	11.8%	-870 bps
NNPA Ratio	%	1.5%	5.9%	-440 bps	2.7%	-120 bps	1.5%	5.9%	-440 bps
PCR	%	51.5%	52.6%	-110 bps	36.2%	1,530 bps	51.5%	52.6%	-110 bps
Book Value Per Share (BVPS)	₹	149.3	140.0	6.6%	145.5	2.6%	149.3	140.0	6.6%

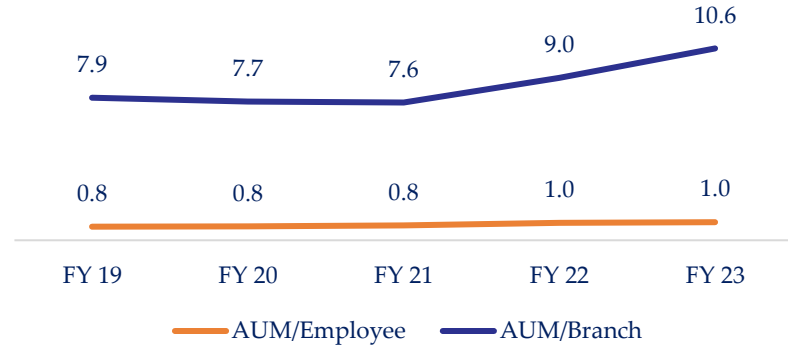
\*Adjusted for ARC is ₹6,541 crores with growth of 29.2%

## Cost Leverage



- Manpower cost trending towards achieving leverage. Some of the corporate cost should take care for the near future growth
- Non manpower cost mainly driven by IT investments which will take care of future growth

## Productivity & Capacity Utilization



- Consistently improving productivity
- Potential to scale is possible in existing branches

For FY24, CGFMU cover will increase CTI % by ~2% (overall outflow expected is 1% of the insured book which will substantially reduce any abnormal event risk such as Covid for the insured portfolio)



## **FY 24 Guidance**

FY 25 Target – Serving 3.5 Million household (1% of Indian Population)

## Learnings / Transformation



Group Loans



Graduating  
Individuals from Groups



Single Customer



Serving  
Entire Household



Generic Products



Customized Products



Lengthy  
Onboarding Process



Simplified  
Digital Onboarding

## Strategy

### Customer Segment

Deepen Customer Cohorts for Additional Product Opportunities

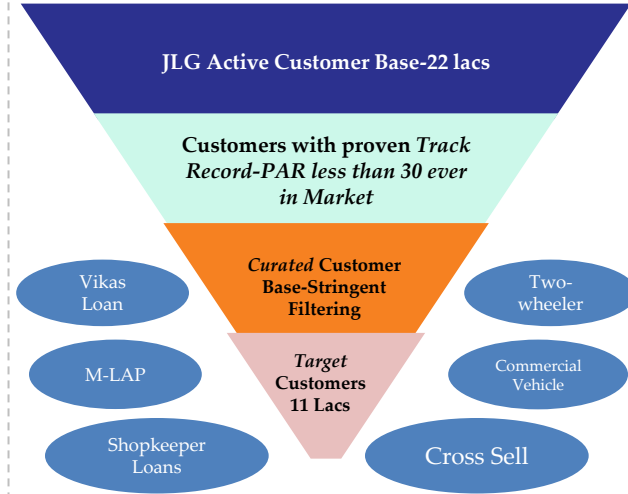
### Product Proposition

Suitable liability offering across customer segments – focus on CA

### Network Outreach

Leverage power of network to scale / Focus on Micro Markets / BC Partnerships in New Geography

## Immediate Opportunity



## Enablers



Existing  
Customer Base



Collection Strength in  
Micro Markets



Distribution



CGFMU Cover



Digital Bank



Partnerships



Merchant QR



Advanced  
Analytics



PMJJY/PMSBY

# FY 24 Guidance – Key focus Innovation and Investment

**Advances Growth**

~ 30%

**Deposit Growth**

~ 35%

**CASA**

~ 22%

**Cost of Funds**

~ 7.5%

**NIM**

~ 10.0%

**GNPA / NNPA**

<2% / <0.5%

**Cost to Income**

~ 57%

**ROA**

~ 2.2%

**ROE**

~ 15%

## Key Drivers:

- Brand Building
- Product Enhancement
- Branch Expansion (Productivity and scalability)
- Digital End-to-End Journey
- CGFMU (Credit Guarantee Cover)
- Cost Leverage

Be the Bank of Choice for 0.5% of Indian Household by end of FY24



# CSR Initiatives

# Corporate Social Responsibility

Ongoing Programs	Key Updates
Financial Capability of Domestic Workers "Adhira"	<ul style="list-style-type: none"> <li>Financial Literacy, Health and Livelihood programs for Domestic Workers</li> <li>Tie up with India Post, Adhaar Kendra's for KYC updation and</li> <li>Rotary Club for Camps in housing complexes</li> </ul>
Financial Capability for Students "Ujjwal"	<ul style="list-style-type: none"> <li>Financial Literacy for students class 8th to 12th from Government schools.</li> <li>Trainings conducted in Navi Mumbai and Puducherry schools with permission from respective education departments.</li> <li>In Odisha, permission was not received</li> </ul>
Financial Capability for Parents "Swayamshree"	<ul style="list-style-type: none"> <li>Financial literacy for parents whose children have attended training in school or community.</li> <li>Children influence parents and become partners in learning.</li> </ul>
Health Interventions with focus on women and adolescent girls "Spandan"	<ul style="list-style-type: none"> <li>Key focus areas are anemia , reproductive and menstrual health, seasonal infections, eye care and Osteoporosis.</li> <li>Tie up with Public Health Centers for medicine distribution for ailments identified during health check ups</li> <li>On menstrual health - low cost Sanitary napkins made available to the community by creating a distribution network.</li> </ul>
Quality Education for all children –"VIDYA"	<ul style="list-style-type: none"> <li>Infrastructure support (water filters, library, science lab etc) given in 13 Navi Mumbai Municipal Schools. These schools are within slums/villages</li> <li>Permission for same was received from Navi Mumbai Municipal Corporation Education Department.</li> <li>Along with infrastructure – health and other initiatives were implemented in the schools and the community around the school.</li> </ul>
Complimentary Livelihoods "Udyojika"	<ul style="list-style-type: none"> <li>Community trainers for financial literacy eventually explore being CSPs as being complimentary livelihoods.</li> <li>Selling of Low Cost Sanitary Napkins through distribution network is being currently piloted.</li> <li>Producing low cost environment friendly cloth bags and distribution tie up with local vendor is piloted</li> </ul>
Village Development	<ul style="list-style-type: none"> <li>Dhumale Gaon a tribal hamlet in Kharghar has been identified for community development.</li> <li>The hamlet faces acute water shortage during summers.</li> <li>Water supply arrangement and Anganwadi upgradation activities were taken up for this village.</li> <li>Financial Literacy initiative implemented</li> </ul>



- Financial Literacy Programs Adhira, Ujjwal and Swayamshree were launched in FY 2022 -2023 and scaled in FY 2022 - 2023
- Spandan, Vidya, Vikas and Udyojika Programs initiated in FY 2022 – 2023
- Overall Outreach : 40,504 . Infra Work in 13 schools of Navi Mumbai and 1 tribal village



- The CSR activities for the Bank are mostly undertaken by Suryoday Foundation . Currently 7 programs are under implementation over time horizon of 2 years (FY 22 and FY 23) . A total of 40,504 beneficiaries have been covered , Infrastructure work has been completed in 13 NMMC schools and 1 tribal village.
- Further , the Bank is also working with Rotary Club of Chennai for preventive dental care through mobile van covering all Chennai Municipal Schools. The said arrangement is for 3 years (FY 22 , FY 23 and FY 24) . A total of 15,993 students have been covered in this program for FY 23
- From time to time , Bank also gives one-time grants in areas of education, health , livelihoods and environment







**Annexure**



**R Ramachandran - Non-Executive Chairperson and Independent Director**

- Former CMD Andhra Bank, Former ED Syndicate Bank



**John Arunkumar Diaz - Independent Director**

- Over 28 years with Standard Chartered Bank



**Mrutunjay Sahoo - Independent Director**

- Ex-Special Chief Secretary to the Govt of AP and Ex-Director in PSUs



**KP Nair – Independent Director**

- Former DMD of IDBI Bank



**Jyotin Mehta - Independent Director**

- Former GM & CS of ICICI Bank, Former Chief Internal Auditor of Voltas



**Ranjit Shah - Investor Director**

- Co-Founder and Managing Partner at Gaja Capital



**Mandeep Maitra – Independent Director**

- An award winning global HR leader and Leadership transformation coach having experience of more than 30 years



**R Baskar Babu : Promoter, MD and CEO**

- 25+ years of experience in Financial Services
- Leadership roles in HDFC Bank, GE Capital, Cholamandalam

# Leadership Team <1/2>



**R Baskar Babu : Promoter, MD and CEO**

- 25+ years of experience in Financial Services
- Leadership roles in HDFC Bank, GE Capital, Cholamandalam



**Kanishka Chaudhary : Chief Financial Officer**

- CA with 21+ years of experience in Financial Services
- GE Capital Services, JP Morgan, Deutsche Bank



**Narayan Rao : Chief Services Officer**

- 33+ years of experience in Sales, Operations & Technology.
- Intelligroup (NTT Data); PINC, Machinkraft, Motorola-PagePoint



**Himanshu Mishra : CBO – Retail Banking**

- 22+ years of experience in Financial Services
- AU SFB, Yes Bank, IndusInd Bank, DBS Bank, ICICI Bank, Citibank



**Sarveish Kharangate : Business Head – Inclusive Finance**

- 24+ years of experience in Financial Services
- ICICI Bank, Cholamandalam, TATA Finance and Weizmann Fincorp



**Senthil Kumar : CBO – Wheels & Distribution**

- 25+ years of experience in Financial Services
- Manappuram, Fullerton, Indiabulls, HDFC, Citicorp, Sundaram Finance



**Gaurav Pawra : Business Head – Mortgages**

- 20+ years of experience in Financial Services
- ICICI Bank, Clix Housing Finance



**Vishwanath Bhat : Head – Micro Home Loans**

- 20 years of experience in Financial Services
- Credit Access Grameen, Axis Bank, Shriram, Cholamandalam, ICICI Bank



**Sudhakar Mogera : Head – FIG & Partnerships**

- 20+ Years of experience in Financial Services
- IndusInd Bank, HDFC Bank, Reliance Capital, UGRO Capital



**Radhika Gawde : Chief Credit Officer Designate**

- CA with 18+ years of experience in Financial Services
- HDFC Bank



**Anand Balaji : Head - Inclusive Finance Credit**

- 30+ years of experience
- Cholamandalam, PINC Money

# Leadership Team <2/2>



**Vishal Singh : Chief Information Officer**

- 21+ years of experience
- FIS Global, Ansoft, Fidelity Information Services, Clix Capital.



**Sasidhar Vavilala : Head – Business Intelligence & Analytics**

- 22+ years experience
- IDFC First Bank, Aditya Birla, Standard Chartered, Matrimony



**Dhara Vyas : Chief People Officer & Head – CSR**

- 25+ yrs of experience
- ANZ Grindlays, HDFC Bank, Kotak Bank, Accion, Grameen Foundation



**Vibha Gawde : Chief Audit Officer**

- 35+ years of experience
- Bank of Tokyo – Mitsubishi, IndusInd Bank, Kotak Bank



**Krishna Kant Chaturvedi : Company Secretary**

- 20+ years of experience
- Yes Bank, Tata Teleservices, Moser Baer Solar, Viom Network



**Vijay Vasudevan : Head – Business Solutions Group**

- 22 years of experience
- Sundaram Finance , HDFC Bank, Citi Financials, HSBC, Dhanlaxmi, Nett Positive, Equifax, Tata Motors Finance



**Sudheer Muvva : Chief Technology Officer**

- 19 years of experience
- Yes Bank, Axis Bank, IDFC First Bank, Mphasis India, Vayana India



**Rajesh Srivastava : Head - Liability Products & Projects**

- 25+ years of experience
- Jana Small Finance Bank, HDFC, NICL



**Yogesh Dixit : Chief Risk Officer**

- 32+ years of experience
- CARE, CRISIL, SBI Capital Markets, SIDBI, NABARD, NIT



**Shankar Surender : Chief Compliance Officer**

- 18+ years of experience
- Jio Payments Bank, North East SFB, Equitas SFB, Axis Bank



**R Mohan : Head – Legal**

- 30+ years of experience
- State Bank of India



**Narayan Thathai : Head – Treasury**

- 34 years of experience
- Karur Vysya Bank, Equitas SFB, Mizuho Bank- Mizuho Financial Group, National Bank in UAE and State Bank of India & its subsidiaries.



# SURYODAY

A BANK OF SMILES

# THANK YOU !

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CIN: L65923MH2008PLC261472

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**Investor Relation Advisors: Strategic Growth Advisors Pvt. Ltd.**

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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