



Sr. No.	Particulars	Half year ended	Half year ended	Year ended
		30-Sept-2017	30-Sept-2016	31-Mar-2017
		Unaudited	Unaudited	Audited
1.	Interest earned (a) + (b) + (c) + (d)	12,001	12,600	24,370
	(a) Interest/ discount on advances/ bills	10,415	12,230	22,694
	(b) Income on investments	1,216	-	883
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	370	370	783
	(d) Others	-	-	10
2.	Other Income	1,515	705	1,109
3.	Total Income (1+2)	13,516	13,305	25,479
4.	Interest Expended	5,918	5,702	11,521
5.	Operating Expenses (i)+(ii)	5,859	4,546	10,178
	(i) Employees cost	3,897	2,876	6,213
	(ii) Other operating expenses	1,962	1,670	3,965
6.	Total Expenditure (4+5) excluding provisions and contingencies	11,777	10,248	21,699
7.	Operating Profit before Provisions and Contingencies (3-6)	1,739	3,057	3,780
8.	Provisions (other than tax) and Contingencies	1,267	42	1,395
9.	Exceptional Items	-	-	-
10.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	472	3,015	2,385
11.	Tax expense	180	1,069	875
12.	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	292	1,946	1,510
13.	Extraordinary items (net of tax expense)	-	-	-
14.	Net Profit (+)/ Loss (-) for the period (12-13)	292	1,946	1,510
15.	Paid-up equity share capital (face value of Rs.10 each)	6,424	5,134	6,406
16.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	43,651
17.	(a) Networth	50,574	34,595	50,057
	(b) Networth (Net off deferred expenditure / intangible assets)	48,848	33,301	48,468
18.	Analytical Ratios			
	(i) Capital Adequacy Ratio	43.05%	37.08%	53.62%
	(ii) Earnings Per Share (EPS)-Basic (Not Annualised)	0.91	4.21	3.01
	Earnings Per Share (EPS)-Diluted (Not Annualised)	0.87	4.10	2.90
	(iii) Debt equity ratio	1.52	2.34	2.04
	(iv) NPA Ratios			
	- Gross/Net NPA	1.51	5.19	1.65
	- Gross NPA %	7.96%	0.29%	6.15%
	- Net NPA %	5.39%	0.06%	3.80%
	v) Return on Assets	0.19%	1.63%	1.08%

**Notes:**

- The results for the half year ended 30<sup>th</sup> September 2017 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 24<sup>th</sup> October 2017 and was subject to a 'Limited Review' by the statutory auditors of the Bank.
- Pursuant to the resolution passed by the shareholders at the Annual General Meeting held on 22<sup>nd</sup> September 2016 and the issue of small finance bank license by Reserve Bank of India ("RBI") on 26<sup>th</sup> August 2016, Suryoday Micro Finance Limited (the 'Company') was converted into a small finance bank with effect from 23<sup>rd</sup> January 2017. Pursuant to this change, the Company surrendered its NBFC-MFI license. As a result, the previous period's figures are not strictly comparable with those of the current year.
- Suryoday Small Finance Bank (the 'Bank') is included in the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification No.DBR.NBD.(SFB-Suryoday).No. 766/16.13.216/2017-18 dated 24<sup>th</sup> July 2017 and published in the Gazette of India (Part III - Section 4) dated 2<sup>nd</sup> September 2017. Notification for inclusion in second schedule was published on 21<sup>st</sup> September 2017 on RBI's website and can be accessed on following link: (<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11125&Mode=0>).
- During the half year ended 30<sup>th</sup> September 2017, 1,72,350 equity shares of face value of Rs. 10 each were exercised by the employees under employee stock option scheme.
- The previous due date of interest on non convertible debenture was 29<sup>th</sup> September 2017 & the same was paid on the due date. The next due date of interest of non convertible debenture is 30<sup>th</sup> October 2017.
- Privately placed redeemable non-convertible secured debentures are secured against hypothecation of pool of loans with a security cover of 1 to 1.10 times of the outstanding of respective debentures. The Bank has not raised non-convertible debentures after conversion into a small finance bank.
- The Credit Analysis & Research Limited (CARE) have assigned long term facility rating of 'A-' to the Bank.
- RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards-Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: <https://www.suryodaybank.com/regulatory-disclosure>. The disclosures have not been subjected to audit or review by the statutory auditors.
- Earnings per share for the half year ended 30<sup>th</sup> September 2017 and 30<sup>th</sup> September 2016 have been calculated for six months and not annualised.
- Return on Assets has been computed as a percentage of profit after tax to monthly average total assets and not annualised for half year ended results.
- Capital Redemption Reserve / Debenture Redemption Reserve: Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.
- Outstanding Redeemable Preference Shares (quantity and value): Nil.
- Loan processing fees have been reclassified from interest income to other income. Previous period/year's figures have been re-grouped/re-classified wherever necessary to correspond with the current period/year's presentation.
- Segment information in accordance with the extant RBI guidelines and Accounting Standard on Segment Reporting (AS 17):

(₹ in Lakhs)

Sr. No.	Particulars	Half year ended	Year ended
		30-Sept-2017	31-Mar-2017
		Unaudited	Audited
1	<b>Segment Revenue</b>		
	a Retail banking	13,422	24,739
	b Treasury	1,394	729
	c Other banking operations	-	11
	<b>Total</b>	<b>14,816</b>	<b>25,479</b>
	Less: Inter segment Revenue	(1,300)	-
	<b>Income from operations</b>	<b>13,516</b>	<b>25,479</b>
2	<b>Segment Results</b>		
	a Retail banking	456	1,877
	b Treasury	47	612
	c Other banking operations	-	11
	d Unallocated	(31)	(115)
	<b>Total Profit Before Tax</b>	<b>472</b>	<b>2,385</b>
3	<b>Segment Assets</b>		
	a Retail banking	126,339	96,363
	b Treasury	32,426	62,898
	c Other banking operations	-	-
	d Unallocated	1,454	1,160
	<b>Total</b>	<b>160,219</b>	<b>160,421</b>
4	<b>Segment Liabilities</b>		
	a Retail banking	107,139	110,316
	b Treasury	2,506	-
	c Other banking operations	-	15
	d Unallocated	-	33
	<b>Total</b>	<b>109,645</b>	<b>110,364</b>
5	<b>Capital employed [i.e. Segment Assets (-) Segment Liabilities]</b>		
	a Retail banking	19,200	(13,953)
	b Treasury	29,920	62,898
	c Other banking operations	-	(15)
	d Unallocated	1,454	1,127
	<b>Total</b>	<b>50,574</b>	<b>50,057</b>

**Notes:**

- The Bank does not have any operations under wholesale banking during the period ended 30<sup>th</sup> September 2017. Accordingly, wholesale banking segment is not disclosed in the table above.
- Until 22<sup>nd</sup> January 2017, the Company operated in a single reportable segment of 'Micro Credit' in accordance with Accounting Standard 17 - Segment Reporting. Accordingly, segment information for period ended 30<sup>th</sup> September 2016 is not disclosed in table above.

**Statement of Assets and Liabilities is as below**

(₹ in Lakhs)

Particulars	As at	As at	
	30-Sept-2017	31-Mar-2017	
		Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	6,424	6,406	
Reserves and Surplus	44,150	43,651	
Deposits	26,481	2,206	
Borrowings	76,892	102,158	
Other Liabilities and Provisions	6,272	6,000	
	<b>160,219</b>	<b>160,421</b>	
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	3,586	2,667	
Balances with banks and money at call and short notice	8,454	10,725	
Investments	28,197	59,393	
Advances	113,659	81,966	
Fixed Assets	1,344	778	
Other Assets	4,979	4,892	
	<b>160,219</b>	<b>160,421</b>	

For Suryoday Small Finance Bank Limited.

Sd/-

Place : Puducherry

**R. Baskar Babu**

Date : October 24, 2017

Managing Director & Chief Executive Officer