

## Positive Pay System (PPS) for Cheque Truncation System

Dear Customer,

Thank you for banking with us.

To provide our Customers' safety in cheque payments and reduce instances of fraud occurring on account of tampering of cheque leaves, Suryoday Small Finance Bank introduces a mechanism of Positive Pay for all cheques of value ₹50,000 and above. Through Positive Pay, cheques will be processed for payment by the drawee bank based on information passed on by its Customer at the time of issuance of cheque.

Suryoday Small Finance Bank Positive Pay is a process of reconfirming the key details of large value cheques. Under this process, the issuer of the cheque submits basic minimum details of the cheque (Cheque No, Cheque amount, Payee Name and Cheque date etc) to the Drawee bank. These details are then checked with the cheque presented in inward clearing through CTS.

This directive is issued under Section 10 (2) read with Section 18 of Payment and Settlement Systems Act, 2007 (Act 51 of 2007).

Positive Pay System (PPS) for CTS comes into effect from 1st January 2021.

### **(B) Cheque amount**

Enabled for all Account holders issuing cheques for amounts of INR 50,000/- and above

### **(C) Channels for Suryoday Positive Pay**

- i. Internet Banking
- ii. Bank Branches

### **(D) Usage of Channels**

#### **i. Internet Banking**

With the secured login credentials of the customer, he/she will login into Netbanking module of SSFB and exercise the following options in the sequential order.

#### Enable/Disable Positive Pay Facility

Step 1. login to Internet Banking

Step 2. Select "Services" >>>>Positive pay

Step 3. Select "Enable/Disable Positive Pay"

To select 'Add Positive Pay'

- Step 1. login to Internet Banking  
 Step 2. Select "Services" >>>>Positive pay  
 Step 3. Select "Add positive pay"

Input of cheque details for positive pay checks through Internet Banking:

- i. Cheque Number
- ii. Cheque Amount – for amounts of INR 50,000/- & above
- iii. Payee Name
- iv. Cheque Date

**ii. At Bank Branches**

Customer will visit the branch and will be advised of the Positive Pay requirement (notice will be displayed on the branch notice board) and the branch official will basis the details furnished, update the same in Bank System.

**Format to be submitted by Customer at Branch in writing signed by account holder/s as per Mode of Operation in account OR on Mail from registered Email id to [smile@suryodaybank.com](mailto:smile@suryodaybank.com) at least 24 working hours before the issued cheque is presented in clearing.**

SrNo	AccountNumber	ChequeNumber	ChequeDate	ChequeAmount	Payee Name

**(E) Important Pointers**

1. It is optional for Customers to update cheque details in Positive Pay System for amounts ranging from INR 50,000/- and above to less than INR 5.00 lacs.
2. In respect of cheques issued for an amount of INR 5.00 lacs and above, we **strongly recommend** our Customers to update the cheque details in Positive Pay System, as advised herein above.
3. Customers to be advised that they mention the correct spelling of payee's name and the exact amount of the cheque including decimals to the Bank for successful positive pay confirmation. Bank will not be responsible for any incorrect information provided by a Customer.
4. Since the cheques are of High Value, in case of mismatch in details on the cheque with the details uploaded under the system, Bank, at its sole discretion, may decide to return the cheques at the sole risk, responsibility and liability of the Customer.
5. If no data is uploaded under Positive Pay System by the Customer, such cheques issued will still be cleared in a normal mode, However the

Customer will be solely responsible in such cases for any discrepancies and will not be able to raise any dispute over any undue clearance or return and the Bank will not be liable for any such development.

6. Only those cheques which are entered in the Positive Pay System and are compliant with above instructions will be accepted under dispute resolution mechanism at the CTS grids.
7. The confirmation of successful or unsuccessful update on PPS is provided by NPCI and information of the same will be shared with the customer accordingly.
8. Cheques presented in Clearing are validated as per the regulatory guidelines defined for CTS Clearing. PPS system is an additional tool for validation of cheques. All other parameters with respect to validation of Cheques remain unchanged.

For any further clarifications, please feel free to call us on 18002667711 OR write to us at [smile@suryodaybank.com](mailto:smile@suryodaybank.com) OR visit our nearest Branch.

Regards,  
Suryoday Small Finance Bank Ltd.