

Date: March 28, 2022

To,

The Chief Manager Surveillance Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai- 400051

Assistant Manager Listing Compliance

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400 001

Symbol: SURYODAY Scrip Code: 543279

Dear Sirs,

Sub: Clarification / Confirmation on news item appearing in "Media/Publication".

Ref: NSE letter No. NSE/CM/Surveillance/11730 dated March 28, 2022 BSE email dated March 28, 2022

This is with reference to your aforesaid letter/email dated March 28, 2022 advising us to provide clarification /confirmation on recent news item which appeared in the "livemint.com" dated March 25, 2022 captioned as "Suryoday Small Finance Bank gets A1+ ratings from ICRA".

In this regard, please find below our point wise reply to the clarification/confirmation sought by you:

a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date

This is to inform that there has been no revision in the rating. The existing rating for Certificate of Deposit from ICRA is A1+. The current rating from ICRA (A1+) has been assigned for the enhanced amount of Certificate of Deposit placed by the Bank.

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015

The Bank is compliant with and is committed to fully comply with all regulatory requirements, including the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated period, in the event of any development triggering such disclosure requirements. Since the Regulation 30 read with Schedule III of SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015 required the disclosure of revision in rating and there has been no revision in the rating, there was no disclosure required to be submitted to the Stock Exchanges.

c) The material impact of this article on the Company

To the best of our knowledge, there will be no material impact of this article on the Bank.

The Bank has always in the past submitted information, time to time, as required by the relevant statutes and is also committed to do so in future.

Thanking you.

Yours Faithfully,

For Suryoday Small Finance Bank Limited

Geeta Krishnan Company Secretary and Compliance Officer