

Ref.: SSFB/CS/33/2022-23

Date: August 04, 2022

To,

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
**Listing Compliance**  
P.J. Tower,  
Dalal Street,  
Fort,  
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Intimation of Outcome of meeting of the Board of Directors (the “Board”) of Suryoday Small Finance Bank Limited (the “Bank”) held on August 04, 2022 - Approval of Unaudited Financial Results of the Bank for the Quarter ended June 30, 2022**

**Ref: Our intimation dated July 22, 2022 regarding the Board meeting of the Bank to be held on August 4, 2022 for approval of unaudited financial results of the Bank for the quarter ended June 30,2022**

Pursuant to Regulations 30, 33, 52, 54 and other applicable provisions, if any, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform that further to the review and recommendation of the Audit Committee, the Board of Directors of the Bank, at its meeting held on August 04, 2022, has considered and approved the Unaudited Financial Results for the quarter ended on June 30, 2022 and taken on record the Limited Review Report thereon issued by Statutory Auditors, M/s. Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration Number 001076N/N500013).

Accordingly, we hereby submit the following documents for appropriate dissemination:

- i) Unaudited Financial Results of the Bank for the quarter ended June 30, 2022 as aforesaid, including line items as specified under Regulation 52(4) of the SEBI Listing Regulations;
- ii) Limited Review Report, issued by Statutory Auditors of the Bank, M/s. Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration Number 001076N/N500013) on the aforesaid Unaudited Financial Results;
- iii) A copy of Press Release on the aforesaid Financial Results of the Bank for the quarter ended June 30, 2022;

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 7:40 p.m.

**SURYODAY SMALL FINANCE BANK LIMITED**

**Reg. & Corp. off :** 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

**E Mail:** [info@suryodaybank.com](mailto:info@suryodaybank.com) / **Web:** [www.suryodaybank.com](http://www.suryodaybank.com) **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/> in terms of Regulation 30, 46 and 62 of the SEBI Listing Regulations.

This is for your information and record.

Thanking You,

For Suryoday Small Finance Bank Limited

KRISHNA KANT  
CHATURVEDI

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KANT CHATURVEDI  
Date: 2022.08.04 19:58:04  
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Krishna Kant Chaturvedi  
Company Secretary & Compliance Officer  
Encl: As above

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**Walker Chandiook & Co LLP**

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One International Center,  
S B Marg, Prabhadevi (W),  
Mumbai - 400013  
Maharashtra, India  
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## **Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Bank pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Suryoday Small Finance Bank Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial results ('the Statement') of **Suryoday Small Finance Bank Limited** ('the Bank') for the quarter ended **30 June 2022** being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI guidelines'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Suryoday Small Finance Bank Limited**  
**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Bank pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules thereunder, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.
5. We draw attention to Note 4 of the accompanying Statement, which describes the uncertainties associated due to the outbreak of COVID-19 on the adequacy of the provision on loan assets outstanding as at 30 June 2022, which are dependent on the future developments.

Our conclusion is not modified in respect of this matter.

6. The financial results for the quarter ended 30 June 2021, included in the Statement, were reviewed by the predecessor auditors, MSKC & Associates, who have expressed an unmodified conclusion vide their report dated 12 August 2021. This report has been furnished to us by the management and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

SUDHIR  
NARAYANA  
PILLAI

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NARAYANA PILLAI  
Date: 2022.08.04 19:39:50  
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**Sudhir N. Pillai**  
Partner  
Membership No:105782

**UDIN:22105782AOFOLZ4957**

Place: Mumbai  
Date: 04 August 2022

**Suryoday Small Finance Bank Limited**  
**CIN: L65923MH2008PLC261472**  
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**  
**Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

₹ In' Lakhs

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Refer Note-3)	Unaudited	Audited
1 Interest Earned (a)+(b)+(c)+(d)	28,145	23,658	21,571	94,182
(a) Interest / discount on advances / bills	23,993	20,354	18,498	81,733
(b) Income on investments	3,768	3,034	2,495	11,166
(c) Interest on balances with Reserve Bank of India and other inter bank funds	381	267	572	1,268
(d) Others	3	3	6	15
2 Other Income	1,315	1,997	2,205	9,356
<b>3 Total Income (1)+(2)</b>	<b>29,460</b>	<b>25,655</b>	<b>23,776</b>	<b>1,03,538</b>
4 Interest Expended	10,437	9,016	9,223	35,737
5 Operating Expenses (i)+(ii)	11,081	11,795	9,235	41,310
(i) Employees cost	5,319	6,640	5,180	22,816
(ii) Other operating expenses	5,762	5,155	4,055	18,494
<b>6 Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>21,518</b>	<b>20,811</b>	<b>18,458</b>	<b>77,047</b>
<b>7 Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>7,942</b>	<b>4,844</b>	<b>5,318</b>	<b>26,491</b>
8 Provisions (other than tax) and Contingencies	6,931	11,207	11,001	39,197
9 Exceptional Items	-	-	-	-
<b>10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>1,011</b>	<b>(6,363)</b>	<b>(5,683)</b>	<b>(12,706)</b>
11 Tax Expense	236	(1,551)	(911)	(3,403)
<b>12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>775</b>	<b>(4,812)</b>	<b>(4,772)</b>	<b>(9,303)</b>
13 Extraordinary items (net of tax expense)	-	-	-	-
<b>14 Net Profit / (Loss) for the period (12)-(13)</b>	<b>775</b>	<b>(4,812)</b>	<b>(4,772)</b>	<b>(9,303)</b>
15 Paid up equity share capital(Face Value of ₹ 10/- each)	10,616	10,616	10,613	10,616
16 Reserves excluding revaluation reserves	-	-	-	1,39,896
<b>17 Analytical Ratios</b>				
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	36.37%	37.86%	52.10%	37.86%
(iii) Earnings per share (EPS)(Face Value of ₹ 10/-each)*				
(a) Basic EPS before & after extraordinary items (net of tax expense) - (₹)	0.73	(4.53)	(4.50)	(8.76)
(b) Diluted EPS before & after extraordinary items (net of tax expense) - (₹)	0.73	(4.53)	(4.48)	(8.76)
<b>(iv) NPA Ratios</b>				
(a) Gross NPAs	51,504	59,742	38,109	59,742
(b) Net NPAs	24,372	28,337	16,963	28,337
(c) % of Gross NPAs to Gross Advances	10.03%	11.80%	9.52%	11.80%
(d) % of Net NPAs to Net Advances	5.02%	5.97%	4.47%	5.97%
(v) Return on assets (average) *	0.09%	(0.62%)	(0.71%)	(1.29%)
(vi) Net worth	1,43,683	1,45,156	1,53,670	1,45,156
(vii) Outstanding redeemable preference shares	-	-	-	-
(viii) Capital redemption reserve	-	-	-	-
(ix) Debt equity ratio	1.77	1.70	1.08	1.70
(x) Total debts to total assets	31.45%	31.19%	24.70%	31.19%

\* Figures for the quarters ended are not annualized.

1. Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12 /13.03.00/2015-16 on Exposure Norms dated July 1, 2015.
2. Debt represents total borrowing.
3. Equity represents total of share capital and reserves.
4. Total debt represent total borrowings of the Bank.

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**Suryoday Small Finance Bank Limited**  
**CIN: L65923MH2008PLC261472**  
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**  
**Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800**

Segment information in accordance with the Accounting Standard 17 - Segment Reporting for the operating segments of the Bank is as under:

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Refer Note-3)	Unaudited	Audited
<b>1 Segment Revenue</b>				
(a) Treasury	1,067	2,284	4,148	13,762
(b) Retail Banking	31,774	24,860	21,985	99,111
(c) Corporate	1,306	1,807	974	4,920
(d) Other Banking Operations	125	220	94	652
(e) Unallocated	-	-	-	-
<b>Total</b>	<b>34,272</b>	<b>29,171</b>	<b>27,201</b>	<b>1,18,445</b>
Less: Inter Segment Revenue	(4,812)	(3,516)	(3,425)	(14,907)
<b>Income from Operations</b>	<b>29,460</b>	<b>25,655</b>	<b>23,776</b>	<b>1,03,538</b>
<b>2 Segment Results</b>				
(a) Treasury	(3,533)	(1,003)	405	1,927
(b) Retail Banking	3,956	(3,831)	(6,119)	(12,968)
(c) Corporate	681	(1,238)	150	(925)
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	(93)	(291)	(119)	(740)
<b>Total Profit Before Tax</b>	<b>1,011</b>	<b>(6,363)</b>	<b>(5,683)</b>	<b>(12,706)</b>
<b>3 Segment Assets</b>				
(a) Treasury	3,21,950	2,97,912	2,59,358	2,97,912
(b) Retail Banking	4,58,973	4,49,693	3,70,613	4,49,693
(c) Corporate	58,475	56,648	35,307	56,648
(d) Other Banking Operations	462	456	284	456
(e) Unallocated	13,110	13,310	9,764	13,310
<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>	<b>6,75,326</b>	<b>8,18,019</b>
<b>4 Segment Liabilities</b>				
(a) Treasury	2,84,136	2,71,747	1,57,254	2,71,747
(b) Retail Banking	3,65,611	3,50,361	3,59,036	3,50,361
(c) Corporate	51,627	45,043	3,596	45,043
(d) Other Banking Operations	439	238	364	238
(e) Unallocated	(230)	118	30	118
<b>Total</b>	<b>7,01,583</b>	<b>6,67,507</b>	<b>5,20,280</b>	<b>6,67,507</b>
<b>5 Capital Employed</b>				
(Segment Assets - Segment Liabilities)				
(a) Treasury	37,814	26,165	1,02,104	26,165
(b) Retail Banking	93,362	99,332	11,577	99,332
(c) Corporate	6,848	11,605	31,711	11,605
(d) Other Banking Operations	23	218	(80)	218
(e) Unallocated	13,340	13,192	9,734	13,192
<b>Total</b>	<b>1,51,387</b>	<b>1,50,512</b>	<b>1,55,046</b>	<b>1,50,512</b>

- Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.
- The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. Indian Banks' Association (IBA) has formed DBU Working Group which include representatives of banks and RBI. The reporting of Digital Banking as a separate sub-segment of Retail Banking Segment, as applicable, will be implemented by the Bank based on the decision of the DBU Working Group.

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**Notes :**

1. Statement of Assets and Liabilities as at June 30, 2022 is given below:

Particulars	₹ In' Lakhs	
	As at 30.06.2022	As at 31.03.2022
	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	10,616	10,616
Reserves and Surplus	1,40,771	1,39,896
Deposits	4,02,010	3,84,980
Borrowings	2,68,296	2,55,134
Other Liabilities and Provisions	31,277	27,393
<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	31,096	15,945
Balances with Banks and Money at Call and Short notice	13,108	81,824
Investments	2,79,984	2,05,769
Advances	4,86,255	4,75,088
Fixed Assets	15,020	11,525
Other Assets	27,507	27,868
<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>

2. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 4, 2022. The financial results for the quarter ended June 30, 2022 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandiook & Co. LLP". Their report thereon is unmodified. The financial results for the quarter ended 30 June 2021 were reviewed by the predecessor auditors, MSKC & Associates, who have expressed an unmodified conclusion.
3. The figures of the last quarter of the financial year are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the financial year.
4. During Q1 FY 2022, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants.
- The impact of COVID-19, including changes in customer behaviour caused / triggered by disruption to their income, due to restrictions on business and individual activities, had led to significant volatility in Indian financial markets and a significant decrease in local economic activities. Whilst business activities have since nearly reached pre-COVID levels, the lower collection efficiency with respect to the COVID-19 impacted portfolio originated up to June 2021, has led and could lead to further rise in customer defaults on this impacted portfolio. The Bank continues to hold floating provisions of ₹ 91.28 crores as at June 30, 2022 (March 31, 2022: ₹ 91.28 crores).
- The extent to which the COVID-19 pandemic shall continue to impact the Bank's results, on account of provisions towards the loan assets, shall depend on ongoing as well as future developments.
5. Other income include processing fees, income on dealing in priority sector lending certificate, profit on sale of investment securities, unrealised loss on investment securities etc.
6. Up to March 31, 2022 the Bank used to amortise fees received from the sale of Priority Sector Lending Certificates ("PSLC") over the residual quarters of the financial year in which the certificates were sold. From April 01, 2022 the Bank has started recognising fees received from the sale of PSLC on upfront basis. For the quarter ended June 30, 2022 the Bank has PSLC income of ₹ 28.74 crores. Had the Bank continued to amortise the fees from sale of PSLC, the Other Income for the quarter ended June 30, 2022 would have been lower by ₹ 21.55 crores.
7. The Reserve Bank of India (RBI), in exercise of powers vested in RBI under the provisions of section 47 A (1) (c) read with section 46 (4) (i) of the Banking Regulation Act, 1949, has imposed a monetary penalty of ₹ 57.75 lakh on the Bank for non-compliance with the 'Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) directions 2016' due to delayed reporting of frauds and failure to report fraud complaints to the police authorities in certain cases pertaining to periods up to financial year ended March 31, 2019.
8. The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016.
- The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
9. Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors



**Baskar Babu Ramachandran**  
Managing Director and CEO



Place: Navi Mumbai  
Date : August 4, 2022

**4<sup>th</sup> August 2022, Navi Mumbai**

**Suryoday Small Finance Bank Limited** has announced its un-audited financial results for the quarter ended 30<sup>th</sup> June 2022.

### **Business Performance – Q1FY23**

- The Bank's gross advances stood at ₹5,132.2 crores, an increase of 28.2% over the same period last year
- Disbursements stood at ₹1,012.2 crores, an increase of 180.4% over the same period last year
- Deposits stood at ₹4,020.1 crores, an increase of 21.2% over the same period last year
- Share of retail deposits stood at 78.8%
- Non-callable bulk deposits accounts for 100% of total bulk deposits
- CASA ratio excluding CDs stood at 20.9%, compared to 16.2% for the same period last year
- For the month ended 30<sup>th</sup> June 2022, the bank's one-EMI adjusted collection efficiency stood at 89%, compared to 87% for the month ended 31<sup>st</sup> March 2022
- The Bank had 20.1 lakh customers, an increase of 31.4% over the same period last year
- Total number of banking outlets stood at 564, with 92 being liability-focused outlets and 359 being asset focused branches
- Total number of employees stood at 5,239

### **Financial highlights – Q1FY23**

- Net interest income stood at ₹177.1 crores, an increase of 43.4% over the same period last year
- Net total income stood at ₹190.2 crores, an increase of 30.0% over the same period last year
- Cost of Funds reduced to 6.4% compared to 7.4% in Q1FY22
- Cost to income moderated to 58.3%, compared to 63.1% in Q1FY22, primarily due to increase in income combined with a lower cost of borrowing
- Operating income for the quarter stood at ₹79.4 crores, an increase of 47.1% compared to same period last year

### **Asset Quality and Capital – Q1FY23**

- Gross NPA stood at 10.0% (₹515.0 crores)
- Net NPA stood at 5.0% (₹243.8 crores)
- Provision coverage ratio stood at 75.1%.
- CRAR of the Bank stood at 36.4%; Tier I capital of 33.5% and Tier II capital of 2.9%



**Performance Highlights:**

Particulars (figures in ₹crores.)	Q1 FY23	Q1 FY22	Y-o-Y	Q4 FY22	Q-o-Q	FY22	FY21	Y-o-Y
Interest Earned	281.5	215.7	30.5%	236.6	19.0%	941.8	776.1	21.3%
Interest Expended	104.4	92.2	13.2%	90.2	15.7%	357.4	365.7	-2.3%
<b>Net Interest Income</b>	<b>177.1</b>	<b>123.5</b>	<b>43.4%</b>	<b>146.4</b>	<b>21.0%</b>	<b>584.5</b>	<b>410.5</b>	<b>42.4%</b>
Other Income	13.2*	22.8	-42.3%	20.0	-34.2%	93.6	76.4	22.5%
<b>Net Total Income</b>	<b>190.2</b>	<b>146.3</b>	<b>30.0%</b>	<b>166.4</b>	<b>14.3%</b>	<b>678.0</b>	<b>486.9</b>	<b>39.3%</b>
<b>Operating Expenses</b>	<b>110.8</b>	<b>92.3</b>	<b>20.1%</b>	<b>117.9</b>	<b>-6.0%</b>	<b>413.1</b>	<b>328.6</b>	<b>25.7%</b>
Employee Expense	53.2	51.8	2.7%	66.4	-19.9%	228.2	185.8	22.8%
Other Expense	57.6	40.6	41.9%	51.5	11.9%	184.9	142.8	29.5%
<b>Operating Profit</b>	<b>79.4</b>	<b>54.0</b>	<b>47.1%</b>	<b>48.5</b>	<b>63.8%</b>	<b>264.9</b>	<b>158.3</b>	<b>67.4%</b>
Provisions and Contingencies	69.3	110.8	-37.5%	112.1	-38.2%	392.0	146.2	168.2%
<b>Net Profit Before Tax</b>	<b>10.1</b>	<b>-56.8</b>	<b>-117.8%</b>	<b>-63.6</b>	<b>-115.9%</b>	<b>-127.1</b>	<b>12.1</b>	<b>-</b>
Tax	2.4	9.1	-74.2%	15.5	-84.8%	34.0	-0.2	-
<b>Profit After Tax</b>	<b>7.8</b>	<b>-47.7</b>	<b>-116.3%</b>	<b>-48.1</b>	<b>-116.2%</b>	<b>-93.0</b>	<b>11.9</b>	<b>-</b>

\*Netting of MTM loss of ₹36.2 crores

\*Up to March 31, 2022, the Bank used to amortise fees received from the sale of 'PSLC' over the residual quarters of the financial year in which the certificates were sold. From April 01, 2022, the Bank has started recognising fees received from the sale of PSLC on upfront basis. For the quarter ended June 30, 2022, the Bank has PSLC income of ₹ 28.74 crores. Had the Bank continued to amortise the fees from sale of PSLC, the Other Income for the quarter ended June 30, 2022, would have been lower by ₹ 21.55 crores.

Particulars	Q1 FY23	Q1 FY22	Y-o-Y	Q4 FY22	Q-o-Q	FY22	FY21	Y-o-Y
<b>Gross Advances</b>	5,132.2	4,004.0	28.2%	5,063.4	1.4%	5,063.4	4,206.0	20.4%
<b>Disbursement</b>	1,012.2	361.0	180.4%	980.1	3.3%	3,527.9	2,216.6	59.2%
<b>Deposits</b>	4,020.1	3,317.0	21.2%	3,849.8	4.4%	3,849.8	3,255.7	18.2%
Retail Deposit to Total Deposit	78.8%	85.8%	-700 bps	78.1%	+70 bps	78.1%	80.0%	-190 bps
CASA Ratio	20.9%	16.2%	+470 bps	20.2%	+70 bps	20.2%	15.4%	+480 bps
Yield	19.1%	18.1%	+100 bps	16.4%	+270 bps	18.2%	17.8%	+40 bps
NIM	9.1%	7.6%	+150 bps	7.8%	+130 bps	8.6%	7.1%	+150 bps
Cost of Deposits	6.5%	7.4%	-90 bps	6.7%	-20 bps	7.1%	7.7%	-60 bps
Cost of Borrowings	6.3%	7.5%	-120 bps	6.1%	+20 bps	6.8%	8.6%	-180 bps
Cost of Funds	6.4%	7.4%	-100 bps	6.5%	-10 bps	7.0%	8.0%	-100 bps
Cost to income	58.3%	63.1%	-480 bps	70.9%	-1260 bps	60.9%	67.5%	-660 bps
GNPA Ratio	10.0%	9.5%	+50 bps	11.8%	-180 bps	11.8%	9.4%	+240 bps
NNPA Ratio	5.0%	4.5%	+50 bps	5.9%	-90 bps	5.9%	4.7%	+120 bps
PCR (Including write offs)	75.1%	70.9%	+420 bps	69.8%	+530 bps	69.8%	63.7%	+610 bps
Book Value Per Share (BVPS)	142.6	146.1	-2.4%	140.0	1.9%	140.0	150.5	-7.0%

**Commenting on the performance, Mr. Baskar Babu, MD & CEO, Suryoday Small Finance Bank, said:**

"The bank has demonstrated resilience despite challenges the sector has experienced in the past couple of years due to Covid-19 Pandemic. At Suryoday we have been focusing on expanding our retail granular deposit franchise, and as a percentage of total deposits, these deposits contributed to 78.8% in Q1FY23. The Banks' CASA ratio excluding CDs increased to 20.9%, up from 16.2% as of June 30, 2021.

Our Gross Advances for the quarter grew by 28.2%, stood at ₹5,132 crores while disbursement for the quarter stood at ₹1,012 crores, compared to ₹361 crores in the same period last year indicating positive on-ground growth momentum. Further, on the lending side the bank is engaged with fintech companies to expand our lending product offerings.

Our Inclusive Finance Loans, where we provide microfinance loans to the country's unbanked and underbanked contributed 65.9% of the total advances book. In the long term the banks' focus will be to increase the share of secured lending portfolio comprising of affordable housing finance loans, small business loans, secured business loans, and commercial vehicles loans, while continue to intensely focus on financial inclusion. As of 30<sup>th</sup> June 2022, the share of this portfolio in the overall advances book stood at 34.1%. However, the bank targets to achieve a non-inclusive finance book of 50-55% by FY25.

On the collections front, the bank has seen improved on-ground scenarios, with one-EMI adjusted collection efficiency of 89.0% in June 2022. Additionally, the bank is well capitalised with a CRAR of 36.4% and a balance sheet liquidity of ₹1,284.1 crores which makes us well-positioned and agile to achieve the anticipated growth. Banks' Tier-1 capital stood at 33.5% and Tier-2 capital stood at 2.9%.

In the near term with the asset quality anticipated to improve with better repayments and accelerated collection efficiency efforts, we expect a significant revival of the sector, and Suryoday being one of the key players in the lending ecosystem will to continue grow in the coming quarters"

**About Suryoday Small Finance Bank Limited:**

Suryoday Small Finance Bank Limited is a scheduled commercial bank. Commencing its operations as an NBFC and for over a decade with a clear focus on serving customers in the unbanked and underbanked segments and promoting financial inclusion. Pursuant to receipt of the RBI Final Approval, Suryoday started its operations as an SFB on January 23, 2017. Suryoday is among the leading SFBs in India in terms of net interest margins, return on assets, yields and deposit growth and had the lowest cost-to-income ratio among SFBs in India in Fiscal 2020. The bank has a wide presence across 14 states and UTs across India through its 564 banking outlets, with a strong presence in Maharashtra, Tamilnadu and Odisha. We offer a wide array of services to our customers, through our array of asset and liability products, via our multiple delivery channels. Suryoday SFB is listed on NSE and BSE.

For more details, please visit, [www.suryodaybank.com](http://www.suryodaybank.com)

**Safe Harbour:**

Some of the statements in this document that are not historical facts; are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

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**Company:****Investor Relations Advisors:**

**For further information, please contact**

**Suryoday Small Finance Bank Limited****CIN: L65923MH2008PLC261472****Ms. Radhika Gawde**[radhika.gawde@suryodaybank.com](mailto:radhika.gawde@suryodaybank.com)[www.suryodaybank.com](http://www.suryodaybank.com)**SGA** Strategic Growth Advisors**Strategic Growth Advisors Pvt. Ltd.**

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**Mr. Aakash S Mehta / Mr. Abhishek Shah**[aakash.s.m@sgapl.net](mailto:aakash.s.m@sgapl.net) / [abhishek.shah@sgapl.net](mailto:abhishek.shah@sgapl.net)

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# SURYODAY

A BANK OF SMILES



## Suryoday Small Finance Bank Limited

Investor Presentation – Q1 FY23



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Guidance & Way Forward

Asset Business Update

Liability Business Update

Financials & Key Ratios



**Q1 FY23 – Business Update**



## Gross Advances

₹5,132.2

(+28.2% YoY)

- Our Gross Advances for the quarter grew by 28.2%, stood at ₹5,132.2 crores compared to ₹4,004.0 crores same period last year, while disbursement for the quarter stood at ₹1,012.2 crores, compared to ₹361.0 crores in the same period last year indicating positive on-ground growth momentum

## Disbursement

₹1,012.2

(+180.4% YoY)

- Further, on the lending side the bank is engaging with fintech companies to expand its lending product offerings

## P&L Update – Q1FY23

- Net interest income increased by 43.4% Y-o-Y to ₹ 177.1 crores in Q1FY23 and Net total income increased by 30.0% Y-o-Y to ₹ 190.2 crores in Q1FY23. NIM stood at 9.1% for Q1FY23 compared to 7.6% for Q1FY22
- Cost of Funds reduced to 6.4% in Q1FY23 compared to 7.4% in Q1FY22
- The cost-to-income ratio improved to 58.3% in Q1FY23 from 63.1% in Q1FY22, owing to higher income combined with lower borrowing costs
- PPOP increased by 47.1% from ₹54.0 crores to ₹79.4 crores in Q1FY23

## Retail : Bulk Deposit

78.8% : 21.2%

CASA Ratio\* : 20.9%

- At Suryoday, we have been focusing on expanding our retail granular deposit franchise, and as a percentage of total deposits, these deposits contributed to 78.8% in Q1FY23
- As on 30th June 2022, The Banks' CASA ratio excluding CDs stood at 20.9%

\*Excluding CD

**Asset Mix**  
**IF – 65.9%**  
**Others – 34.1%**

- Our Inclusive Finance Loans, focus on unbanked and underbanked segment contributed 65.9% of the total advances book. The Bank is focusing on increasing the secured portfolio mix including offering secured business loans, micro home loans to existing inclusive finance customers
- As of 30th June 2022, the share of secured portfolio in the overall advances book stood at 34.1%. The bank targets to achieve secured book portfolio of 50-55% by FY25

**CRAR - 36.4%**  
**Tier – 1 : 33.5%**  
**Tier – 2 : 2.9%**

- As on 30th June 2022 the CRAR of the Bank is 36.4% compared to CRAR of 52.1% as on 30th June 2021
- Tier I capital comprises of 33.5% while Tier II capital stood at 2.9%

**Gross NPA**  
**10.0%**

- GNPA as on 30th June 2022 declined to 10.0% compared to GNPA of 11.8% as on 31st March 2022; Net NPA also dipped sequentially to 5.0% as on 30th June 2022. Net NPA excluding ECLGS loans stands at 3.9% as of 30th June 2022

**Net NPA**  
**5.0%**

- PAR 90+ portfolio as on 30th June 2022 stood at 6.7%. Total standard restructured pool is 6.1% of advances as on 30th June 2022

**Provision Coverage Ratio (PCR)**  
**75.1%**

- Provision coverage ratio as on 30th June 2022 was at 75.1%
- 54% of the standard restructured portfolio is paying at least once in two months
- 45% of the NPAs are paying as on June 2022

## One-EMI adjusted collection efficiency - June 22 – 89.0%

- For the month ended 30th June 2022, the bank's one-EMI adjusted collection efficiency was 89.0%, compared to 87.0% for month ended 31st March 2022

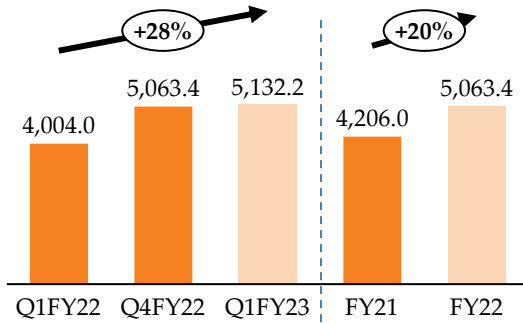
## Branches - 564

- As on 30th June 2022, the bank has 564 branches

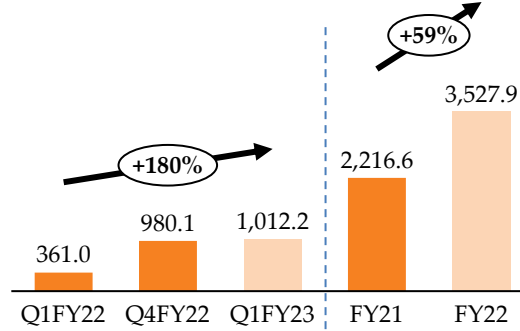
## Technological & Digital Initiative

- Technology Transformation Project – **Pragyan** is on the verge of completion and is expected to go live in August 2022
- The Bank is migrating its Core Banking Solution to **Finacle**, the industry leader in digital banking solutions and has partnered with **Kyndryl** to support and manage the Bank's datacenters, infrastructure, applications, security, etc.
- The Bank has partnerships with 3 **Payment Banks (Paytm, Airtel, Fino)** for an End-to-end Digital Process for Sweep Accounts and Fixed Deposits
- The Bank is engaged with **various FinTech's** for Deposits, Loans, Investment and Insurance products – with an entirely digital process and superior customer experience

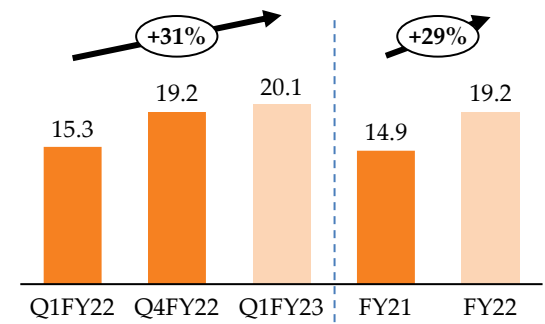
## Gross Advances (₹ crores)



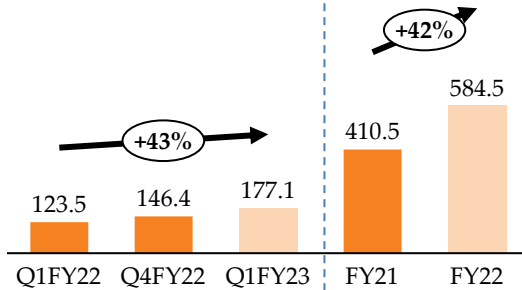
## Disbursements (₹ crores)



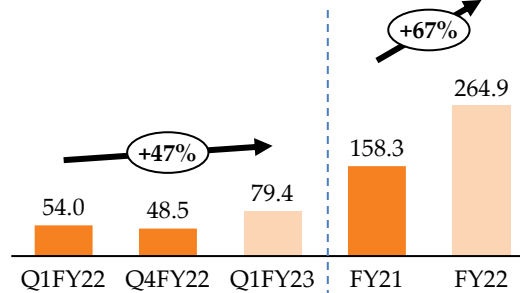
## Customer Base (lakhs)



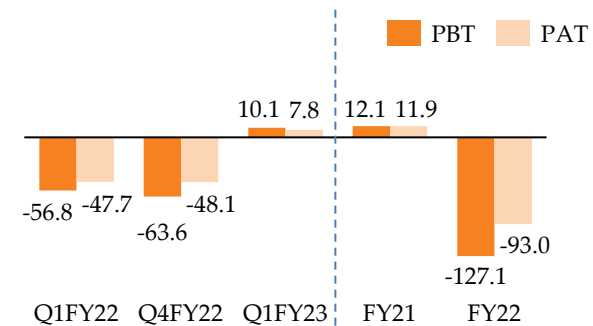
## Net Interest Income (₹ crores)



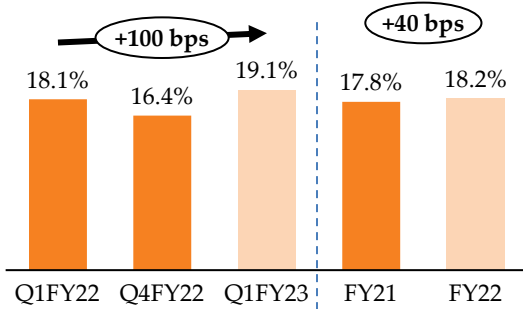
## PPOP (₹ crores)



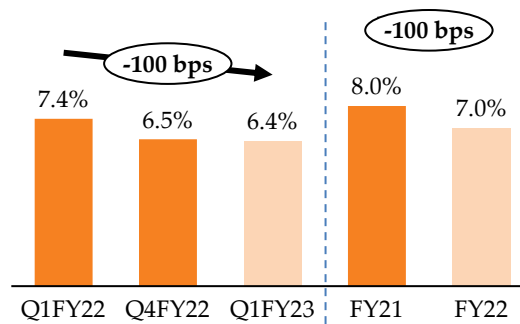
## PBT & PAT (₹ crores)



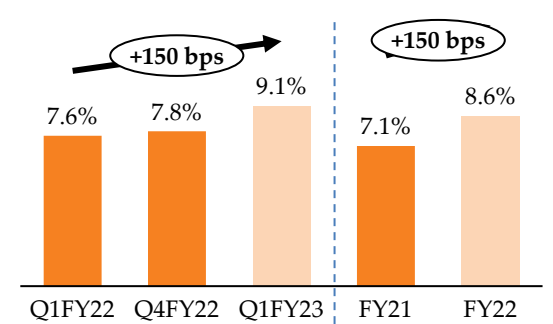
## Yield (%)



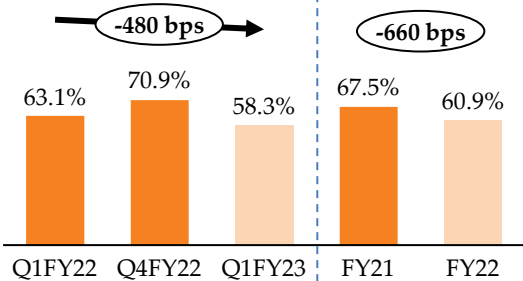
## Cost of Funds (%)



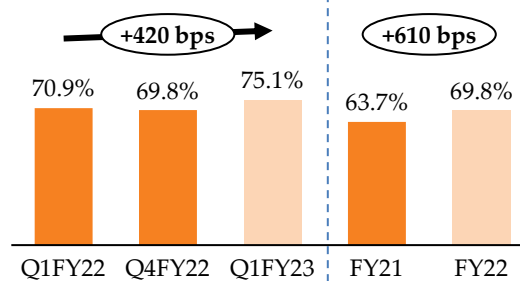
## NIM (%)



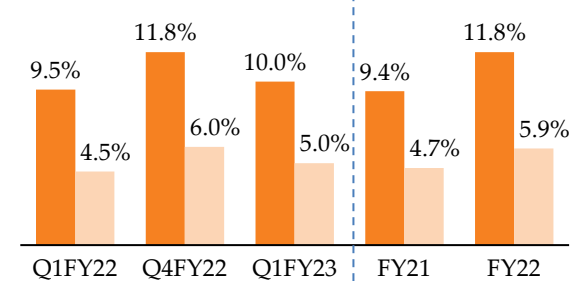
## Cost / Income Ratio (%)



## PCR (%)



## Asset Quality (%)



GNPA NNPA



**Guidance & Way Forward**

## Loans & Advances



- JLG normalization to pre-Covid levels [₹800 Cr./ QTR]
- Focus on growing secured business: HP/ LAP
- Q1 FY23 Disbursement at ₹1,012.2 Cr. [up 180.4%]

## Deposits



- Growing retail business at ₹3,166.9 Cr. [up 11.3% Y-o-Y]
- Reduce reliance on bulk deposits
- Increase retail customer base

## Asset Quality



- GNPA at 10.0% and NNPA at 5.0%, PCR at 75.1%
- Re-structured customers unlikely to need relief after FY22
- Customers in touch during COVID 3rd wave

## Digital & Technology



- Investments in digital technologies and analytics
- Transformation project for in-sourcing and upgradation
- Completely digital onboarding for Inclusive Finance business, leading to reduced turnaround times and improved productivity

**Target ₹ 40 crore of monthly PPOP from Q2FY23**

The Story So Far

Outlook & Way Ahead

- Target ₹400 Cr. of new business from Q2FY23 per month
- Target 40% secured portfolio and Maintain 25% to 30% YoY growth in AUM.
- Build Micro / Affordable HL, Secured Business loans.

- Increase share of composite branches.
- Target 85-90% Deposit from retail customers
- Non callable Bulk deposits for optimizing cost benefits
- Introduce Non callable retail deposits.

- Target NNPA of around 4%.
- Intensify efforts for collection of restructured and stressed portfolio.

- Completion of Transformation Project by Q2FY23
- Expansion of Branch Banking for retail business
- Digital outreach and expansion through distribution channel

## *Inclusive Finance*

- Focus on retaining existing customers and adding new to bank customers.
- Vikas & Star loan products to offer end to end digital services to customers right from sourcing to collections
- Offering and processing small ticket Fixed Deposits (Min ₹1,000) to customers through BC (Business Correspondent) Agents within a TAT of 100 seconds
- Natural Calamity Insurance for inclusive finance customers to cover losses and damages on account of natural calamities
- Recurring deposit product for inclusive finance customers to make them a part of the formal banking channel.
- Vikas Loans - Collections of EMI is through the customer's Savings account. Which forms 20% of the overall Inclusive Finance portfolio.

## *Other Retail Assets– (Affordable Housing, Commercial Vehicles and Secured Business loans)*

- Aimed at self-employed/ salaried applicants for the purchase of apartments/ construction of property
- Scaling of Affordable Home loans / LAP portfolio in the overall mix.
- Currently the Secured Business portfolio is at 33% which the bank intends to scale to 50% - 55% by FY25

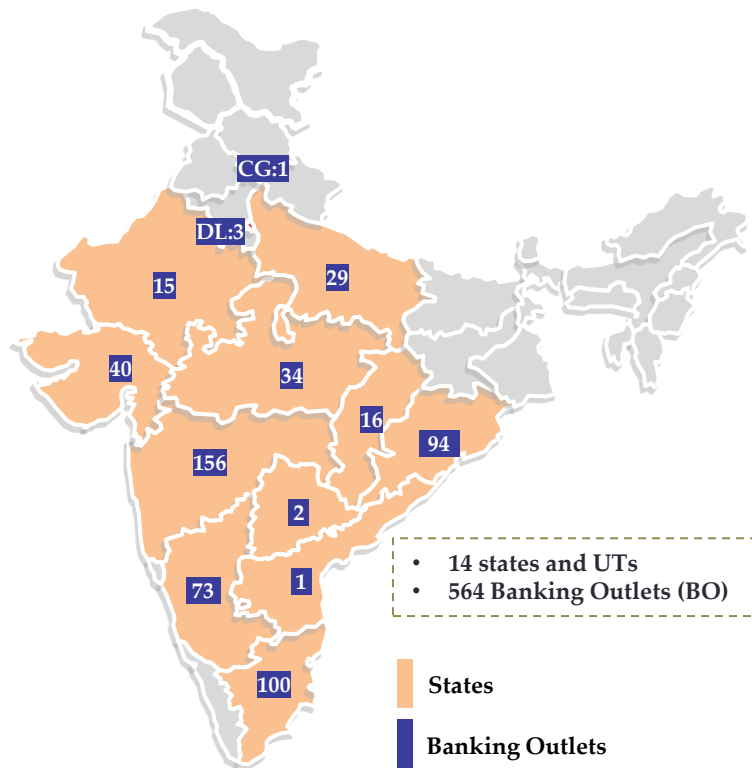
## *Micro Home Loans & Micro LAP*

- Existing in 16 locations in Maharashtra and Karnataka.
- Further expanding in Tamilnadu, Gujarat and Madhya Pradesh in 31 locations.
- Targeting the graduating Micro Finance customers for home improvement and working capital needs.
- 100% collections efficiency as of June 2022

## *Digital Partnerships*

- Partnerships with Fintechs to leverage digital processes and provide value-added products and services to our customers





## Branch Distribution

Asset focused outlets	359
Liability focused outlets	92*
Rural Centers	113
<b>Total</b>	<b>564</b>

### Note:

\* Includes 26 Composite Branches

## Geographical Mix of the Branches

Outlets	Liability Focused	Asset Focused	URC
Tamil Nadu*	17	66	17
Maharashtra	36	72	48
Odisha	10	49	35
Karnataka	11	49	13
Madhya Pradesh	2	32	0
Gujarat	5	35	0
Others	11	56	0
<b>Total</b>	<b>92</b>	<b>359</b>	<b>113</b>

### Note:

\* Includes Puducherry

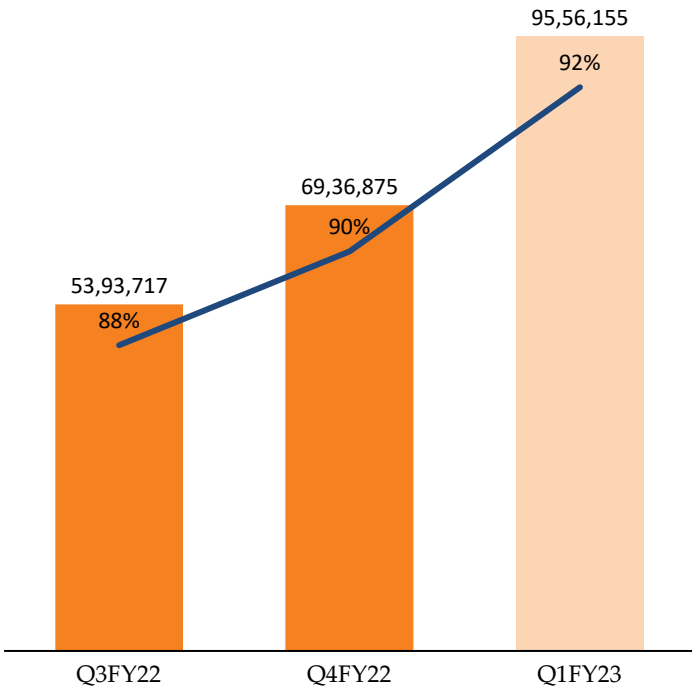
\*100 branches in Tamil Nadu includes 2 branches in Puducherry

# Leading to Enhanced Digital Footprint

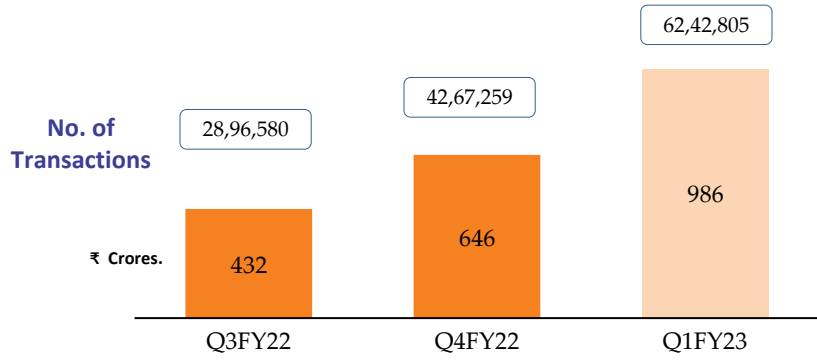
## Digital Transactions

— Digital transactions (%)    ■ Total transactions

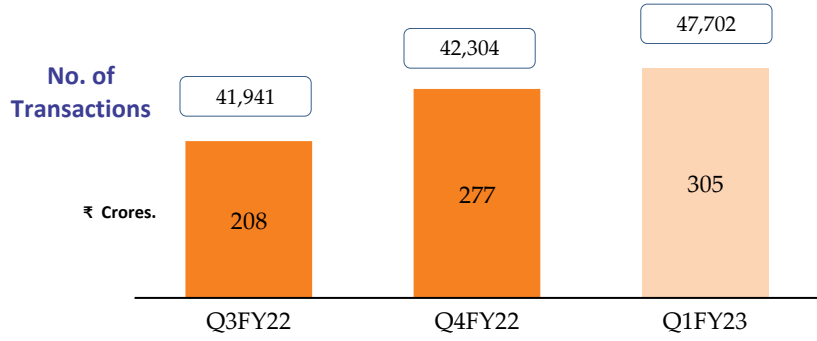
Digital transactions at 92% despite significant rise in total volumes



## Transactions via UPI



## Online Transactions – Net banking





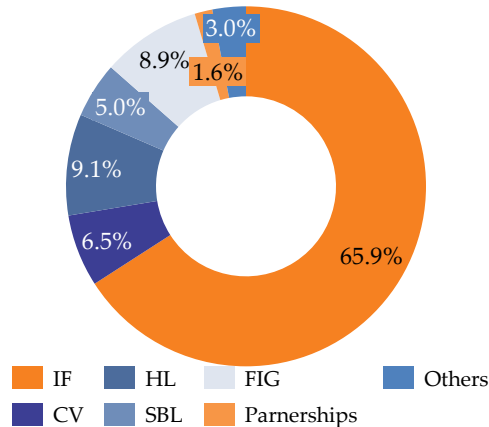
# Asset Business Update



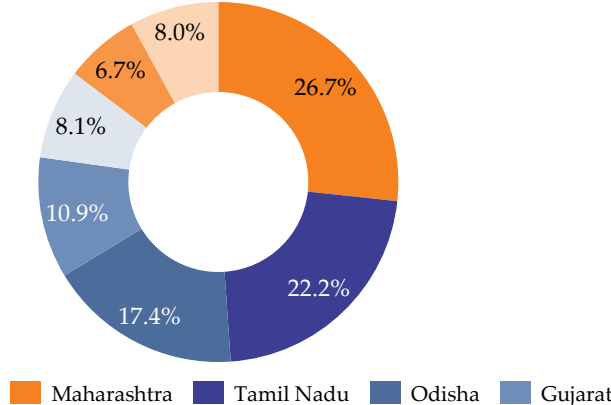
Particulars	IF	CV	HL	SBL	FIG	Partnerships	Others	Total
Gross Advances (₹ Crores)	3,382.1	332.8	466.8	258.1	455.8	80.3	156.2	5,132.2
Disbursement – Q1 FY23 (₹ Crores)	709.8	31.6	47.0	41.6	150.0	23.3	9.0*	1,012.2
<b>Collection Efficiency - 1 EMI Restricted</b>								
Month of June 2022 (%)	88%	88%	94%	90%	100%	86%	59%	89%

\*Others is disbursements in micro-home loans having a portfolio size of ₹19.1

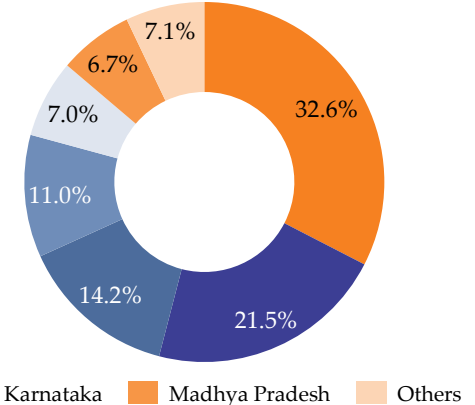
### Portfolio Mix – Product Wise



### Regional Portfolio Mix (IF)



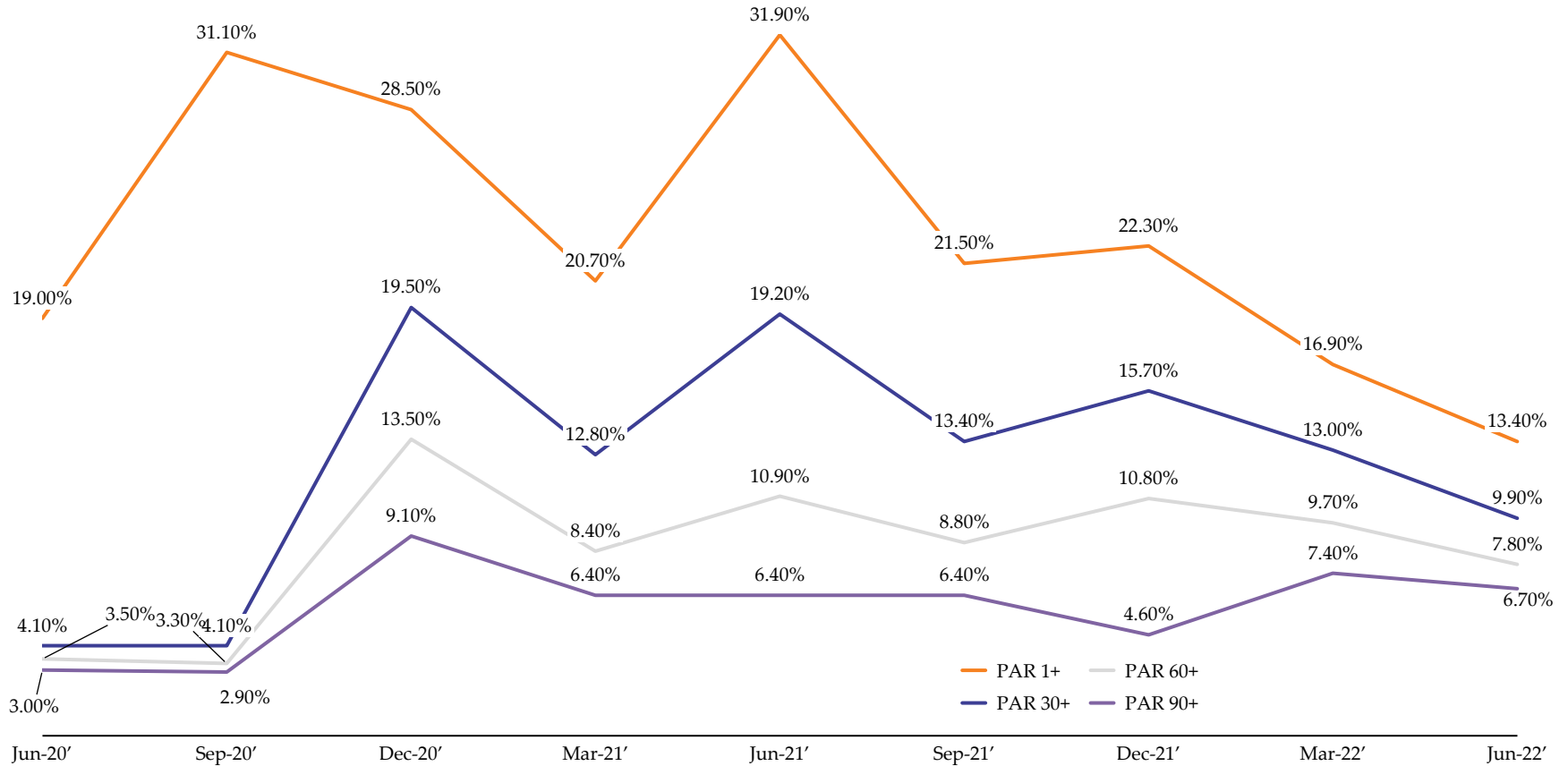
### Regional Portfolio Mix (Overall)



Product	Gross Advances (₹ Crores) <sup>1</sup>	GNPA after w/off (₹ Crores)	NPA Provisions (₹ Crores)	Floating Provision (₹ Crores)	Total Provision (₹ Crores)	NNPA (₹ Crores)	GNPA <sup>4</sup> (%)	NNPA <sup>4</sup> %	PCR <sup>2</sup> (%) (Incl. Tech W/off)	PCR <sup>2</sup> (%) (Excl. Tech W/off)
JLG	3,381.5	383.4	125.6	91.3	216.9	166.6	11.3%	5.3%	78.5%	56.6%
HL	485.8	14.1	4.8	-	4.8	9.3	2.9%	1.9%	34.2%	34.2%
SBL	258.1	18.6	5.4	-	5.4	13.2	7.2%	5.2%	28.9%	28.9%
CV	333.9	37.7	23.7	-	23.7	14.0	11.3%	4.5%	70.0%	62.9%
FIG	455.8	0.0	0.0	-	-	0.0	0.0%	0.0%	0.0%	0.0%
Unsecured Business Loans	93.0	8.5	4.2	-	4.2	4.3	9.2%	4.8%	90.5%	49.6%
Other <sup>3</sup>	124.0	52.6	16.2	-	16.2	36.4	42.4%	33.8%	53.2%	30.8%
<b>Total</b>	<b>5,132.7</b>	<b>515.0</b>	<b>179.9</b>	<b>91.3</b>	<b>271.3</b>	<b>243.8</b>	<b>10.0%</b>	<b>5.0%</b>	<b>75.1%</b>	<b>52.7%</b>

1. Gross Advances mean all outstanding loans and advances excluding advances written off.
2. PCR computation includes Technical Write-off of ₹ 463.7 crores. PCR excluding technical write-off stands at 52.7%
3. Other includes Staff Loan, OD, Individual Loan, Restructuring product, WCTL and FITL, BC overdraft
4. GNPA and NNPA includes ECLGS loans of ₹ 55.9 Crores wherein 'nil' provision is made following IRAC guidelines and will be recovered through Guarantee mechanism as per ECLGS circular. Excluding ECLGS loans GNPA and NNPA will reduce to 8.9% and 3.9% respectively as at June 30 2022
5. Includes Floating Provision of ₹ 91.28 crores

# Movement of PAR

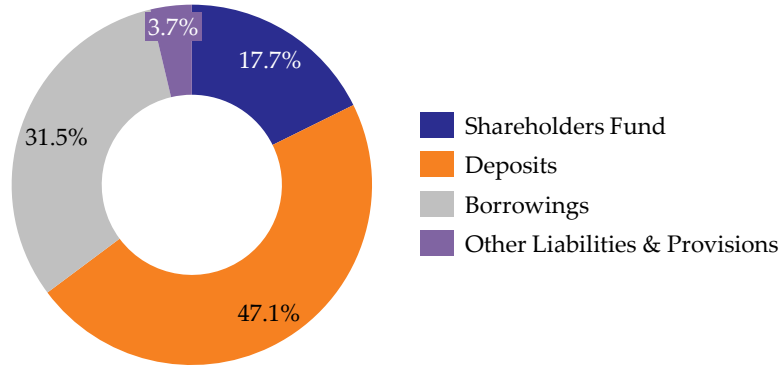


Note: PAR 90+ includes restructured accounts



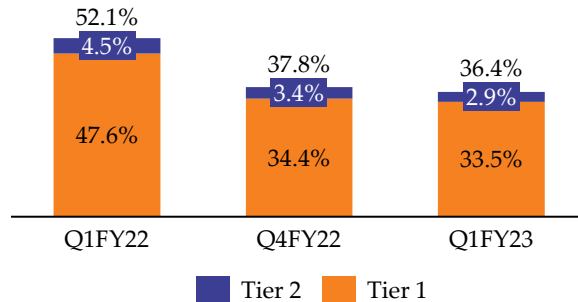
## Liability Update

## Balance Sheet Mix

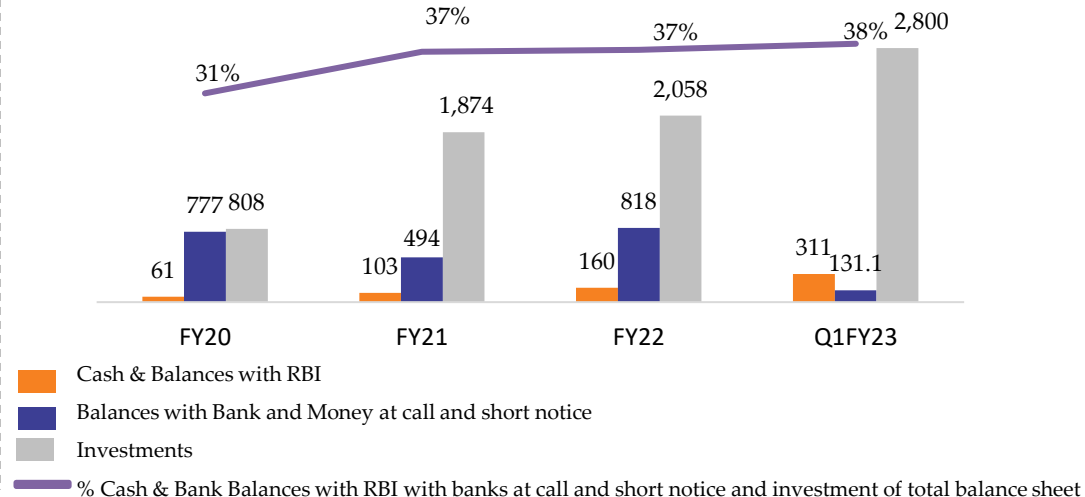


- As on 30<sup>th</sup> June 2022, Bulk deposits share in total deposits stood at 21.2%
- The Bank has Balance sheet liquidity of ₹1,284.1 (representing excess liquidity after considering statutory reserves required by RBI)
- This will be gradually utilized by the bank for undertaking disbursements activities in the coming quarters.
- Strong and stable ALM maintained.

## Capital Adequacy Ratio % (CRAR)



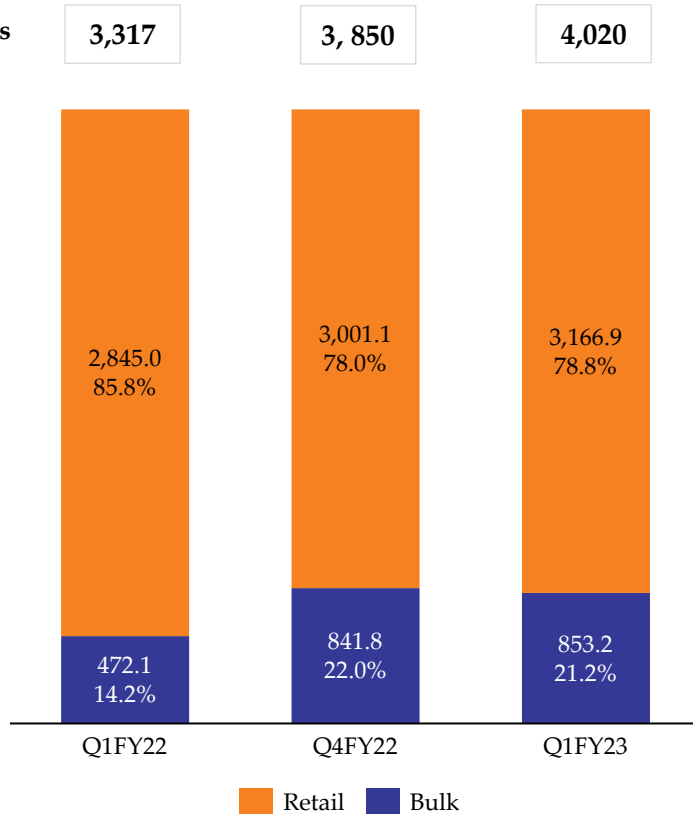
## Liquidity as a % of the balance sheet





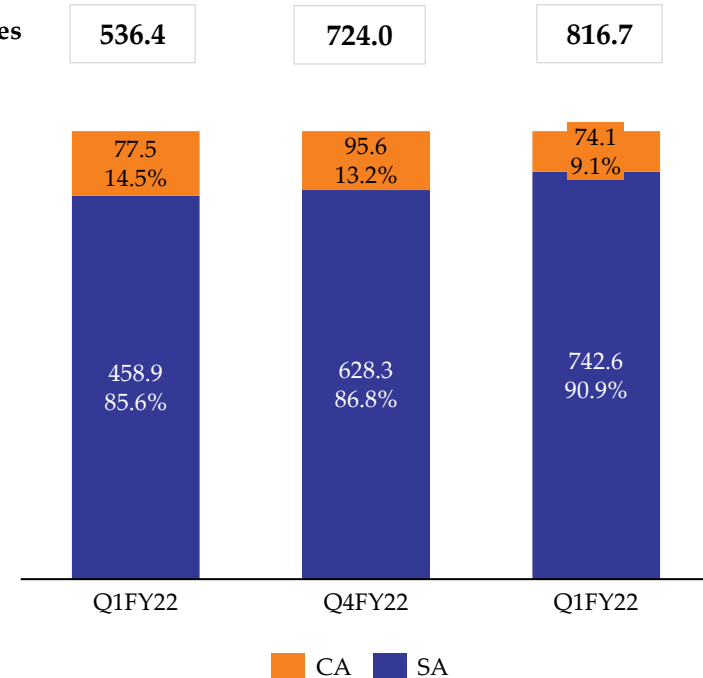
## Deposits

₹ crores



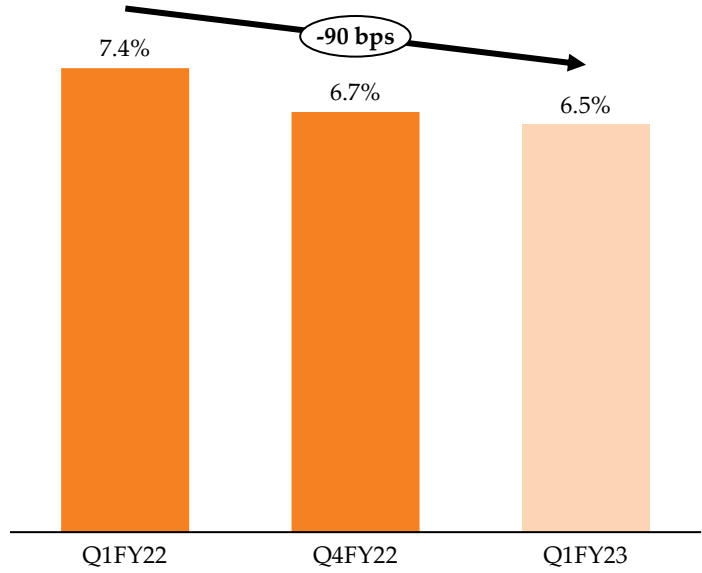
## CASA Mix

₹ crores



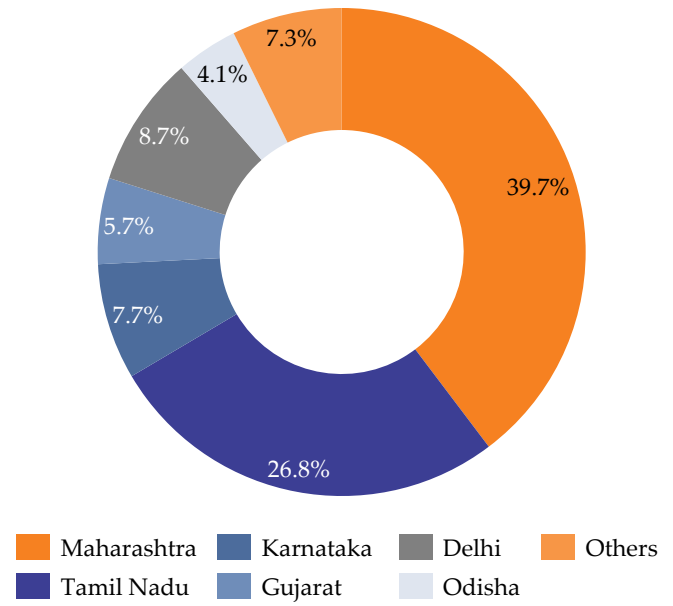
- Sustainable and steady increase in the CASA ratio
- Strong growth: CASA grew by 12.8% sequentially to ₹ 816.7 crore in Q1 FY23

## Cost of Deposits



Cost of deposits declined by ~90 basis to 6.5% as on 30<sup>th</sup> June 2022 on a YoY basis

## Geographic diversification of Deposits



- The Bank had a total of 92 liability focused branches as on 30<sup>th</sup> June 2022 primarily in the states of Maharashtra & Tamil Nadu
- 6 branches converted to URCs operation from April 22 out of 98 branches

Note: Bulk deposits are non-pre-mature in nature.

Note: Puducherry is included in Tamil Nadu.



## Financial & Key Ratios

Particulars (figures in ₹ crores)	Jun-22	Jun-21	Y-o-Y	Mar-22	Q-o-Q
<b>Capital and Liabilities</b>					
Net-worth	1,513.9	1,550.5	-2.4%	1,505.5	0.6%
Deposits	4,020.1	3,317.0	21.2%	3,849.8	4.4%
Borrowings	2,683.0	1,668.3	60.8%	2,551.3	5.2%
Others Liabilities and Provisions	312.8	217.5	43.8%	273.8	14.2%
<b>Total</b>	<b>8,529.7</b>	<b>6,753.3</b>	<b>26.3%</b>	<b>8,180.5</b>	<b>4.3%</b>
<b>Assets</b>					
Fixed Assets	150.2	42.0	257.5%	115.2	30.3%
Cash and Bank	442.0	812.6	-45.6%	977.1	-54.8%
Investments	2,799.8	1,882.7	48.7%	2,057.7	36.1%
Advances	4,862.5	3,793.5	28.2%	4,750.9	2.4%
Other Assets	275.1	222.5	23.6%	279.5	-1.6%
<b>Total Assets</b>	<b>8,529.7</b>	<b>6,753.3</b>	<b>26.3%</b>	<b>8,180.5</b>	<b>4.3%</b>

Particulars (figures in ₹ crores)	Q1 FY23	Q1 FY22	Y-o-Y	Q4 FY22	Q-o-Q	FY22	FY21	Y-o-Y
Interest Earned	281.5	215.7	30.5%	236.6	19.0%	941.8	776.1	21.3%
Interest Expended	104.4	92.2	13.2%	90.2	15.7%	357.4	365.7	-2.3%
<b>Net Interest Income</b>	<b>177.1</b>	<b>123.5</b>	<b>43.4%</b>	<b>146.4</b>	<b>21.0%</b>	<b>584.5</b>	<b>410.5</b>	<b>42.4%</b>
Other Income	13.2*	22.8	-42.3%	20.0	-34.2%	93.6	76.4	22.5%
<b>Net Total Income</b>	<b>190.2</b>	<b>146.3</b>	<b>30.0%</b>	<b>166.4</b>	<b>14.3%</b>	<b>678.0</b>	<b>486.9</b>	<b>39.3%</b>
<b>Operating Expenses</b>	<b>110.8</b>	<b>92.3</b>	<b>20.1%</b>	<b>117.9</b>	<b>-6.0%</b>	<b>413.1</b>	<b>328.6</b>	<b>25.7%</b>
Employee Expense	53.2	51.8	2.7%	66.4	-19.9%	228.2	185.8	22.8%
Other Expense	57.6	40.6	41.9%	51.5	11.9%	184.9	142.8	29.5%
<b>Operating Profit</b>	<b>79.4</b>	<b>54.0</b>	<b>47.1%</b>	<b>48.5</b>	<b>63.8%</b>	<b>264.9</b>	<b>158.3</b>	<b>67.4%</b>
Provisions and Contingencies	69.3	110.8	-37.5%	112.1	-38.2%	392.0	146.2	168.2%
<b>Net Profit Before Tax</b>	<b>10.1</b>	<b>-56.8</b>	<b>-</b>	<b>-63.6</b>	<b>-</b>	<b>-127.1</b>	<b>12.1</b>	<b>-</b>
Tax	2.4	9.1	-74.2%	15.5	-84.8%	34.0	-0.2	-
<b>Profit After Tax</b>	<b>7.8</b>	<b>-47.7</b>	<b>-</b>	<b>-48.1</b>	<b>-</b>	<b>-93.0</b>	<b>11.9</b>	<b>-</b>

\*Netting of MTM loss of ₹36.2 crores

\*Up to March 31, 2022, the Bank used to amortise fees received from the sale of 'PSLC' over the residual quarters of the financial year in which the certificates were sold. From April 01, 2022, the Bank has started recognising fees received from the sale of PSLC on upfront basis. For the quarter ended June 30, 2022, the Bank has PSLC income of ₹ 28.74 crores. Had the Bank continued to amortise the fees from sale of PSLC, the Other Income for the quarter ended June 30, 2022, would have been lower by ₹ 21.55 crores.

Particulars	Unit	Q1 FY23	Q1 FY22	Y-o-Y	Q4 FY22	Q-o-Q	FY22	FY21	Y-o-Y
Gross Advances	₹ Crores	5,132.2	4,004.0	28.2%	5,063.4	1.4%	5,063.4	4,206.0	20.4%
Disbursement	₹ Crores	1,012.2	361.0	180.4%	980.1	3.3%	3,527.9	2,216.6	59.2%
Deposits	₹ Crores	4,020.1	3,317.0	21.2%	3,849.8	4.4%	3,849.8	3,255.7	18.2%
Retail Deposit to Total Deposit	%	78.8%	85.8%	-700 bps	78.1%	+70 bps	78.1%	80.0%	-190 bps
CASA Ratio	%	20.9%	16.2%	+470 bps	20.2%	+70 bps	20.2%	15.4%	+480 bps
Yield	%	19.1%	18.1%	+100 bps	16.4%	+270 bps	18.2%	17.8%	+40 bps
NIM	%	9.1%	7.6%	+150 bps	7.8%	+130 bps	8.6%	7.1%	+150 bps
Cost of Deposits	%	6.5%	7.4%	-90 bps	6.7%	-20 bps	7.1%	7.7%	-60 bps
Cost of Borrowings	%	6.3%	7.5%	-120 bps	6.1%	+20 bps	6.8%	8.6%	-180 bps
Cost of Funds	%	6.4%	7.4%	-100 bps	6.5%	-10 bps	7.0%	8.0%	-100 bps
Cost to income	%	58.3%	63.1%	-480 bps	70.9%	-1,260 bps	60.9%	67.5%	-660 bps
GNPA Ratio	%	10.0%	9.5%	+50 bps	11.8%	-180 bps	11.8%	9.4%	+240 bps
NNPA Ratio	%	5.0%	4.5%	+50 bps	5.9%	-90 bps	5.9%	4.7%	+120 bps
PCR (including technical write-offs)	%	75.1%	70.9%	+420 bps	69.8%	+530 bps	69.8%	63.7%	+610 bps
Book Value Per Share (BVPS)	₹	142.6	146.1	-2.4%	140.0	+1.9%	140.0	150.5	-7.0%

- *The CSR activities of the Bank are predominantly implemented through Suryoday Foundation.*

## In Q2FY22 Foundation focused on following activities

- **Selection of Blocks and Areas in 5 identified districts**
- **Partnering with local stakeholders** (local NGOs, Banks, Post offices, Panchayat Members, Anganwadi worker and ICDS officials, Asha workers, Medical Officers and Schools etc.)
- Identification of partners for collaboration on technical areas
- Intervention with the beneficiaries across programs with outreach of 6,802 beneficiaries
- Continuing COVID 19 awareness and Vaccination through Suryoday Foundation. Additionally, 6000 beneficiaries have got vaccinated in the Chennai Metropolitan Area through the Rotary tie up



Sr. No	Name of the Programs	Program Locations	Outreach	Outreach
			(Q4)	(Q1)
1	Program 1: Building Financial Capability of Domestic Workers	Maharashtra - Mumbai	3,939	1,124
		Tamil Nadu – Chennai		
2	Program 2: Building Financial Capability of Citizens of tomorrow – Program for School Children	Tamil Nadu - Cuddalore	3,922	1,173
		Puducherry		
		Odisha – Khorda		
3	Program 3: Building Financial Capability of rural communities – Program for Parents	Tamil Nadu - Cuddalore	3,753	1,230
		Puducherry		
		Odisha - Khorda		

Company :



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CIN: L65923MH2008PLC261472

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**SGA** Strategic Growth Advisors

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