



**SURYODAY**  
A BANK OF SMILES

Sr. No.	Particulars	Half year Ended	Half year Ended	Year Ended
		30-Sep-2018	30-Sep-2017	31-Mar-2018
		Unaudited	Unaudited	Audited
1.	Interest earned (a) +(b)+ (c ) +(d)	23,118	12,001	28,688
	(a) Interest/ discount on advances/ bills	21,552	10,415	25,826
	(b) Income on investments	1,411	1,216	2,238
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	155	370	624
	(d) Others	-	-	-
2.	Other Income	3,674	1,515	3,804
3.	Total Income (1+2)	26,792	13,516	32,492
4.	Interest Expended	8,268	5,918	12,315
5.	Operating Expenses (i)+(ii)	8,459	5,859	13,138
	(i) Employees cost	5,742	3,897	8,722
	(ii) Other operating expenses	2,717	1,962	4,416
6.	Total Expenditure (4+5) excluding provisions and contingencies	16,727	11,777	25,453
7.	Operating Profit before Provisions and Contingencies (3-6)	10,065	1,739	7,039
8.	Provisions (other than tax) and Contingencies	4,137	1,267	5,466
9.	Exceptional Items	-	-	-
10.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	5,928	472	1,573
11.	Tax expense	2,084	180	561
12.	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	3,844	292	1,012
13.	Extraordinary items (net of tax expense)	-	-	-
14.	Net Profit (+)/ Loss (-) for the period( 12-13)	3,844	292	1,012
15.	Paid-up equity share capital (67,650,982 equity shares of Rs.10 each)	6,765	6,424	6,750
16.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	47,226
17.	(a) Networth	58,167	50,574	53,976
	(b) Networth (Net-off deferred expenditure/ intangible assets)	55,085	48,848	52,228
18.	Analytical Ratios			
	(i) Percentage of shares held by Government of India	-	-	-
	(ii) Capital Adequacy Ratio	27.04%	43.05%	37.94%
	(iii) Earnings Per Share (EPS)-Basic (Not Annualised)	5.69	0.91	1.55
	Earnings Per Share (EPS)-Diluted (Not Annualised)	5.69	0.87	1.55
	(iv) Debt Equity Ratio (debt includes borrowings & deposits)	3.93	2.04	2.72
	(v) NPA Ratios			
	a) Amount of Gross NPA	6,672	9,251	5,657
	b) Amount of Net NPA	1,843	6,755	3,549
	c) % of Gross NPA	2.96%	7.96%	3.54%
	d) % of Net NPA	0.84%	5.94%	2.25%
	w) Return on Assets	1.52%	0.19%	0.58%

- Notes:**
- The results for the half year ended 30 September 2018 have been reviewed by the Audit Committee on 1 November 2018 and approved by the Board of Directors at the meeting held on 2 November 2018 and were subjected to a 'Limited Review' by the statutory auditors of the Bank.
  - Pursuant to the resolution passed by the shareholders at the Annual General Meeting held on September 22, 2016 and the issue of small finance bank license by Reserve Bank of India (RBI) on August 26, 2016, Suryoday Micro Finance Limited (the 'Company') was converted into a small finance bank with effect from 23 January, 2017. Pursuant to this change, the Company surrendered its NBFC-MFI license.
  - Suryoday Small Finance Bank (the 'Bank') is included in the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification No.DBR.NBD,(SFB-Suryoday),No. 766/16.13.216/2017-18 dated 24 July 2017 and published in the Gazette of India (Part III - Section 4) dated 2 September 2017. Notification for inclusion in second schedule was published on 21 September 2017 on RBI's website and can be accessed on following link: (<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11125&Mode=0>)
  - During the half year ended 30 September 2018, 1,54,310 equity shares of face value of Rs. 10 each were issued against exercise of employee stock options by the employees under employee stock option scheme.
  - CRISIL has assigned short term rating of A1+ on 2 November 2018. The Information and Credit Rating Agencies Limited (ICRA) have upgraded long term ratings to A from "A-" on 14 September 2018 and have maintained short term rating at A1.
  - The Bank has made floating provision of Rs. 11.34 crore during the period ended 30 September 2018. Accordingly, cumulative floating provision as at 30 September 2018 is Rs. 17.59 Crore. The provision is made over and above the minimum regulatory requirement for NPA provisioning by RBI. Net NPA ratio for all periods presented are without considering floating provision.
  - The previous due date of interest on non convertible debenture was 30 September, 2018 and the same was paid on the due date.The next due date of interest of non convertible debenture was 29 October, 2018 and was paid on time.
  - Privately placed redeemable non-convertible secured debentures are secured against hypothecation of pool of loans with a security cover of 1 to 1.10 times of the outstanding of respective debentures. The Bank has not raised non-convertible debentures after conversion into a small finance bank.
  - RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1 July, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31 March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards-Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: <https://www.suryodaybank.com/regulatory-disclosure>. The disclosures have not been subjected to audit or review by the statutory auditors.
  - Earnings per share for the half year ended 30 September, 2018 and 30 September, 2017 have been calculated for six months and not annualised.
  - Return on Assets has been computed as a percentage of profit after tax to monthly average of total assets and not annualised for half year ended results.
  - Capital Redemption Reserve /Debenture Redemption Reserve: Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.
  - Outstanding Redeemable Preference Shares ( quantity and value): Nil.
  - Previous period/year's figures have been re-grouped/re-classified wherever necessary to correspond with the current period/year's presentation.

Segment information in accordance with the extant RBI guidelines and Accounting Standard on Segment Reporting (AS 17):				
Sr. No.	Particulars	Half year Ended	Half year Ended	Year Ended
		30-Sep-2018	30-Sep-2017	31-Mar-2018
		Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>			
	a Retail banking	26,550	13,422	32,025
	b Treasury	1,803	1,394	2,633
	c Corporate	241	-	12
	d Other banking operations	193	-	225
	<b>Total</b>	<b>28,787</b>	<b>14,816</b>	<b>34,895</b>
	Less: Inter segment Revenue	(1,995)	(1,300)	(2,403)
	<b>Income from operations</b>	<b>26,792</b>	<b>13,516</b>	<b>32,492</b>
2	<b>Segment Results</b>			
	a Retail banking	5,902	456	1,424
	b Treasury	47	47	59
	c Corporate	42	-	(15)
	d Other banking operations	-	-	194
	e Unallocated	(63)	(31)	(89)
	<b>Total Profit Before Tax</b>	<b>5,928</b>	<b>472</b>	<b>1,573</b>
3	<b>Segment Assets</b>			
	a Retail banking	235,450	126,339	166,478
	b Treasury	58,686	32,426	46,485
	c Corporate	3,714	-	1,883
	d Other banking operations	115	-	119
	e Unallocated	2,431	1,454	1,385
	<b>Total</b>	<b>300,396</b>	<b>160,219</b>	<b>216,350</b>
4	<b>Segment Liabilities</b>			
	a Retail banking	121,227	107,139	159,358
	b Treasury	116,761	2,506	1,998
	c Corporate	3,413	-	951
	d Other banking operations	122	-	30
	e Unallocated	706	-	37
	<b>Total</b>	<b>242,229</b>	<b>109,645</b>	<b>162,374</b>
5	<b>Capital employed [i.e. Segment Assets (-) Segment Liabilities]</b>			
	a Retail banking	114,223	19,200	7,120
	b Treasury	(58,075)	29,920	44,487
	c Corporate	301	-	932
	d Other banking operations	(7)	-	89
	e Unallocated	1,725	1,454	1,348
	<b>Total</b>	<b>58,167</b>	<b>50,574</b>	<b>53,976</b>

- Notes:**
- Inter-Segment revenue is based on internally approved yield curve or at a certain agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.

Statement of Assets & Liabilities is as below			₹ in Lakhs	
Particulars	As at	As at		
	30-Sep-2018	31-Mar-2018	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>				
Capital			6,765	6,750
Reserves and Surplus			51,402	47,226
Deposits			99,731	74,952
Borrowings			129,115	71,783
Other Liabilities and Provisions			13,383	15,639
			<b>300,396</b>	<b>216,350</b>
<b>ASSETS</b>				
Cash and Balances with Reserve Bank of India			3,610	3,082
Balances with banks and money at call and short notice			14,816	17,634
Investments			50,800	31,134
Advances			220,366	157,495
Fixed Assets			1,318	1,354
Other Assets			9,486	5,651
			<b>300,396</b>	<b>216,350</b>

For Suryoday Small Finance Bank Limited  
Sd/-  
Place : Navi Mumbai  
Date : 2 November, 2018  
R. Baskar Babu  
Managing Director & Chief Executive Officer