



SURYODAY SMALL FINANCE BANK LIMITED

Corporate Identity Number: U65923MH2008PLC261472

Registered & Corporate Office: 1101, Sharda Terraces, Plot No. 65, Sector 11, CBD Belapur, Navi Mumbai – 400 614

Tel No: +91 22 40435800 Website: www.suryodaybank.com

Corrigendum to Notice of 11th Annual General Meeting of SURYODAY SMALL FINANCE BANK LIMITED dated August 29,2019.

Suryoday Small Finance Bank Limited (“The Bank”) had issued the Notice dated August 29,2019 convening the 11th Annual General Meeting of the Bank on Thursday, September 26, 2019 at The Park Hotel, CBD Belapur, Navi Mumbai 400614 at 11.30 A.M. and the said Notice has already been sent to all shareholders of the Bank.

We wish to invite your attention to the following agenda items:

- i) **Item no. 3** of the said Notice regarding the appointment of Joint Statutory Auditors of the Bank subject to approval of the RBI and the shareholders of the Bank :
Subsequent to issue of the said Notice, the Bank received a communication from the Reserve Bank of India regarding their inability to grant approval to the appointment of M/s. BSR & Associates LLP. Consequently the Audit Committee and the Board of Directors of the Bank have accorded approval to the appointment of M/s. R. K. Kumar & Co., Chartered Accountants [Firm Regn No.: 0015955] as the Statutory Auditors of the Bank for FY 2019-20. Hence, the resolution at Item no. 3 will read accordingly.
- ii) **Item no. 8** of the said Notice regarding revision in the remuneration payable to the MD & CEO of the Bank, Mr. R Baskar Babu, subject to approval of the RBI and the shareholders of the Bank :
Subsequent to the issue of the said Notice, the Bank received a communication from the Reserve Bank of India advising the Board to reconsider the revision. Consequently, the Nomination and Remuneration Committee and the Board of Directors of the Bank have accorded approval to the following revision :
 - a) Salary inclusive of HRA and other Allowances : Rs. 10,83,330 p.m.
 - b) Performance linked incentive up to 35% of gross salary subject to appraisal and approval by the Board.

In view of the aforesaid, the following part of the resolution proposed at Item no. 8 stands *deleted*:

“RESOLVED FURTHER THAT in the event of loss, absence or inadequacy of profits of the Bank during any financial year in the tenure of the Managing Director & Chief Executive Officer, the aforesaid remuneration shall be paid to him by the Bank as Minimum Remuneration subject to the statutory and other approvals as may be required under the applicable law.

Further, in the Annexure to the Notice detailing the profile of the Directors whose appointments have been put up for approval, due to inadvertent typographical error, the qualification of “CFA” mentioned wrt Mrs Meena Hemchandra should read as “CFA(India)”.

Other details of the Notice remain unchanged.

This Corrigendum shall form an integral part of the Notice of AGM dated August 29,2019. Accordingly, all shareholders, the Registrar and Transfer Agent, agencies appointed for E-Voting and all other concerned persons are required to take note of the same.

The Corrigendum shall also be available at the website of the Bank at www.suryodaybank.com.

Registered Office:
1101, Sharda Terraces,
Plot No. 65, Sector 11,
CBD Belapur, Navi Mumbai 400614
Date: September 19, 2019
Place: Navi Mumbai

By Order of the Board of the Directors

Sd/-
Geeta Krishnan
Company Secretary