

EXTRACT OF PROCEEDINGS OF THE TWELFTH ANNUAL GENERAL MEETING OF THE MEMBERS OF SURYODAY SMALL FINANCE BANK LIMITED HELD ON MONDAY, SEPTEMBER 28, 2020 THROUGH VIDEO CONFERENCE

Present:

Mr. Ramachandran R.	Independent Director
Mr Jyotin Mehta	Independent Director
Mr John Arunkumar Diaz	Independent Director
Mr Mrutunjay Sahoo	Independent Director
Mr. Aleem Remtula	Investor Director
Mr Baskar Babu Ramachandran	Managing Director & Chief Executive officer

The following persons, were present as Invitees:

Ms. Anusha Kotikalpudi Shridharani	Statutory Auditor Representative from MSKC & Associates Secretarial Auditor & Scrutinizer
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In Attendance:

Ms. Geeta Krishnan	Company Secretary
Mr. Bhavin Damania	Chief Financial Officer

18 members were present for the meeting including 3 representatives of body corporates representing 49,46,839 shares.

1. Mr. Ramachandran R., Chairperson of the Bank presided over the meeting.
2. The Chairperson informed that, 12th AGM was conducted through VC/OAVM. This meeting has been convened and being conducted in accordance with the Circulars issued by the Ministry of Corporate Affairs.
3. He welcomed all the shareholders of Bank and announced that the requisite quorum was present.
4. The Chairperson informed that the Notice of the Twelfth Annual General Meeting already circulated to members was being taken as read.
5. The Company Secretary informed that the facility of remote E-Voting was already provided to members on all resolutions set forth in the Notice, whose names appear in the Register of members as on September 18, 2020. The Insta-poll facility was also provided to members who had not cast their votes through the E-voting process.

6. The Chairperson informed the Shareholders that Mr. Tushar Shridharani, Practicing Company Secretary shall act as Scrutinizer for the following agenda items:

Based on the consolidated report, following Agenda items were declared as approved:

Agenda Item No.1:

RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE BANK FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS REPORT THEREON: Ordinary Resolution

Consent of the shareholders to adopt Audited Financial Statements of the Bank for the financial year ended March 31, 2020 and the report of the Board of Directors and Auditors report thereon.

No. of votes in favour of resolution	No. of votes against resolution	Invalid votes
3,99,38,001	0	0

Agenda Item No.2

APPOINT DIRECTOR IN PLACE OF MR RANJIT SHAH, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT: Ordinary Resolution

Consent and approval of the shareholders with respect to re-appointment of Mr. Ranjit Shah, who retires by rotation.

No. of votes in favour of resolution	No. of votes against resolution	Invalid votes
3,91,90,137	0	0

Agenda Item 3:

APPOINT M/S. MSKC & ASSOCIATES, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS FOR THE BANK: Ordinary Resolution

Consent of the shareholders to appoint M/s MSKC & Associates, Chartered Accountant as Statutory Auditors of the Bank.

No. of votes in favour of resolution	No. of votes against resolution	Invalid votes
3,99,38,001	0	0

Agenda item No. 4:

APPROVE ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION: Special Resolution

Consent of the shareholders to adopt new set of Articles of Association.

No. of votes in favour of resolution	No. of votes against resolution	Invalid votes
<i>3,99,38,001</i>	<i>0</i>	<i>0</i>

Mr. Baskar Babu Ramchandran, Managing Director & CEO proposed a vote of thanks to the Stakeholders, Employees, Bankers, Vendors, Customers etc for their continued support.

Date:

Place:

Sd/-

R. Ramachandran

Chairman